

**7<sup>th</sup>** largest global **copper producer** in 2020

**2<sup>nd</sup>** largest global **silver producer** in 2020

According to Statista 2021 and World Silver Survey 2021



We are a **global and innovative** organisation engaged in exploration, mining and metallurgy using cutting-edge technology. For nearly 60 years we have been extracting and processing the earth's valuable resources, providing the world with commodities that facilitate its development.

We continuously strive to enhance our reputation as a reliable producer, a trusted business partner and as a company committed to **sustainable development**. We are also a responsible employer fully aware of the commitment and diverse cultural identities of our **34k+** staff around the world.

## Polish assets



### Poland

- KGHM Head Office
- underground mines:
- Polkowice-Sieroszowice (Cu, Ag)
- Lubin (Cu, Ag)
- Rudna (Cu, Ag)
- Głogów Głęboki-Przemysłowy - project

- Głogów I + II (copper smelter/refineries)
- Legnica (copper smelter/refinery)
- Cedynia (copper wire rod plant)
- Ore Processing Plants
- Hydrotechnical Unit
- Others (incl. Emergency Mine/Smelter Rescue Service)

## 2020 key data

Payable copper production by the KGHM Group amounted to **709 kt** and was **1.1% higher** compared to 2019. Silver production was **lower** by **4.5%** (1,353 tonnes). An increase in copper production was recorded in the Sierra Gorda mine, with a slight decrease in KGHM INTERNATIONAL and Poland.

<b>23.6</b> bn PLN +4% higher y/y Sales revenue	<b>6.6</b> bn PLN +27% higher y/y Adjusted EBITDA	<b>1.8</b> bn PLN +26% higher y/y Net income
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<b>34.1</b> thousand -0,6% lower y/y Average employment	<b>36.6</b> bn PLN +92% higher y/y Average market cap	<b>1.59</b> USD/lb -6% lower y/y C1 cost
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## International assets



### Canada

- Ajax Project (Cu, Au)
- Robinson (Cu, Au, Mo) - open-pit mine
- Carlota (Cu) - open-pit mine

### USA

- Sierra Gorda (Cu, Mo, Au) - open-pit mine
- Sierra Gorda Oxide Project (Cu)
- Franke (Cu) - open-pit mine

### Chile

KGHM worldwide assets in numbers:

- 8** Copper mines
- 3** Smelters & refineries
- 3** Tailings storage facilities

- KGHM INTERNATIONAL Head Office - Vaughan (Toronto)
- DMC Mining Services Head Office - Vaughan
- McCreehy West, Sudbury Basin (Cu, Ni, TPM) - underground mine
- Victoria Project (Cu, Ni, TPM)

In addition, KGHM has its own representation office in Shanghai, China

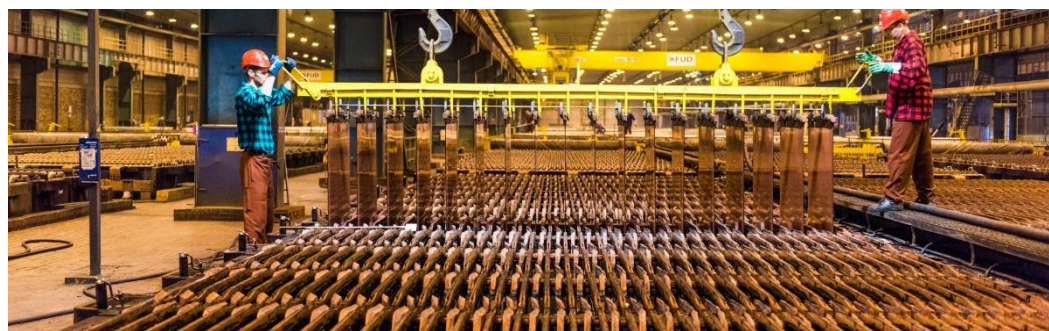
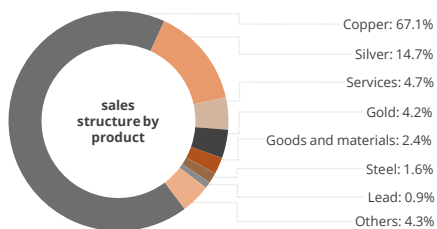
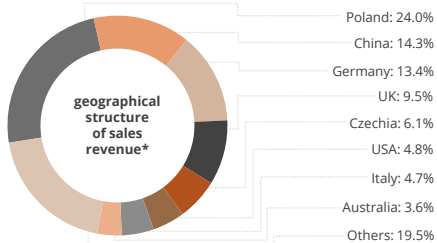
Did you know that...



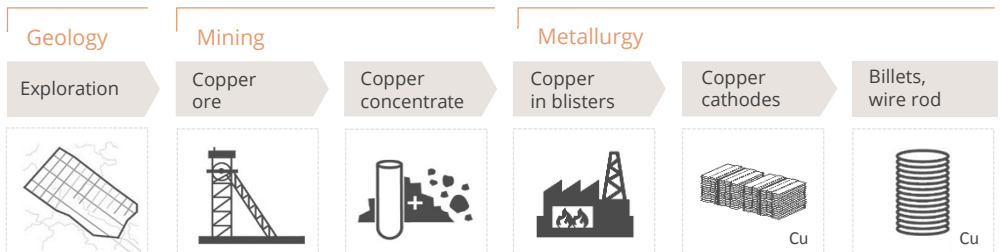
Copper is a strategic material for a carbon neutral and circular economy in Europe

## Markets and products

KGHM generates the largest revenues from the sale of copper and silver. The largest export markets are China, Germany and the UK.



## Diagram of integrated geological, mining, and metallurgical activities



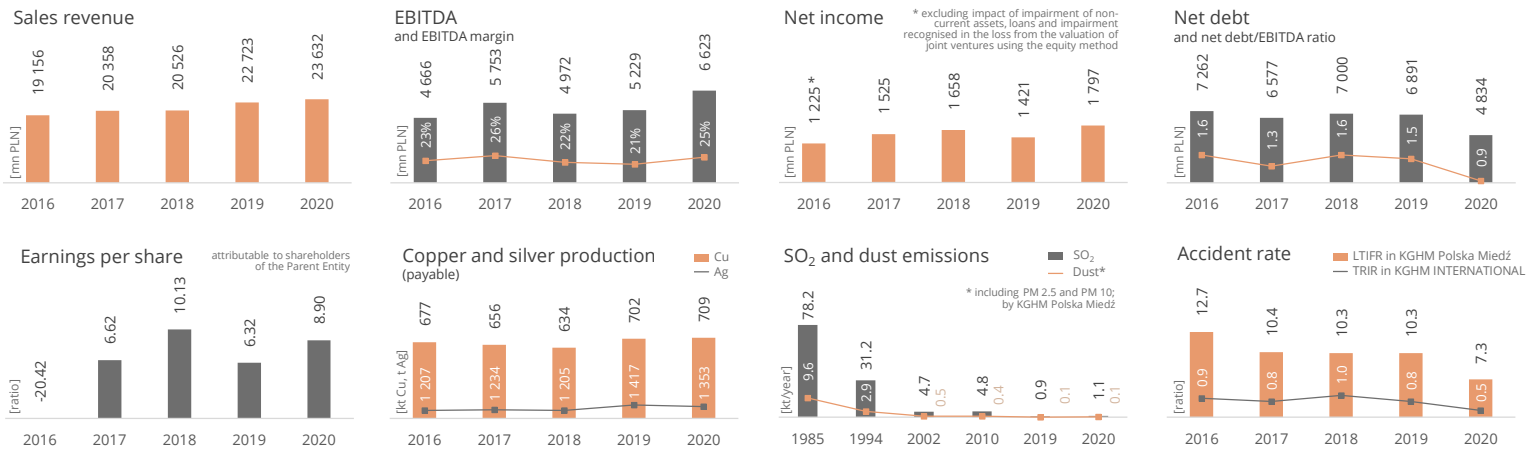
## Sustainable value chain



## Strategic priorities

- Higher production – Higher ore processing by Sierra Gorda (130 kt ore/day), continued high level in Poland (avg. 450 kt Cu in ore)
- Energy independence – 50% of consumption provided by internal generating resources by the end of 2030
- International assets 2.0 – Review, integration, financial efficiency
- Long-term financial strategy – Effective use of long-term instruments, an additional 20% efficiency thanks to back-office digitalisation
- Ecosystem innovation for KGHM – Higher spending on R&D: over PLN 200 million (minimum 1% of annual revenues)
- Technologies of the future – KGHM 4.0: Internet of Things, automation and digitalization
- New quality: safety and development – Ambitious plan for the management and employees prioritises sustainable development

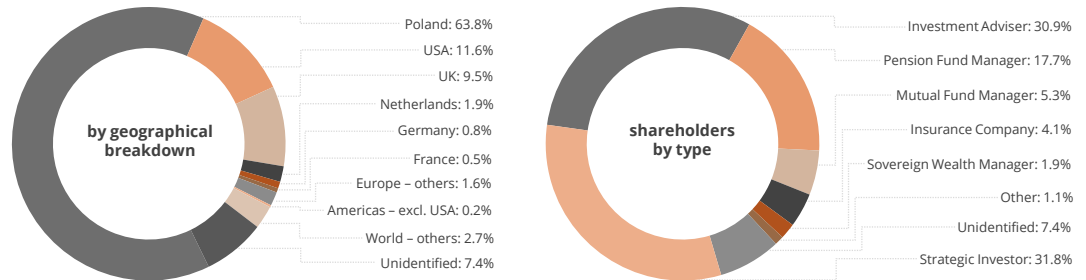
## KGHM Group results



## Shareholders

The State Treasury is the largest shareholder of the Company (31.79%). According to notifications received based on art. 69 of the Act on Public Offerings, as of Dec 31, 2020, the pension funds OFE Nationale-Nederlanden (5.05%) and OFE Aviva Santander (5.02%) held above 5% of the shares (votes)

Unofficial shareholding data based on cyclical fund's reports are updated and published i.a. by [stooq.pl](http://stooq.pl)



## KGHM for the climate

The KGHM Group has committed to preparing a Climate Policy which will comprise medium-term (2030) and long-term (2050) quantitative goals, i.e.:

- decreases in GHG emissions, improved energy efficiency and greater use of renewable energy sources
- an increase in the share of products associated with activities meeting the EU Taxonomy criteria (mitigation or adaptation to climate change)



**WE ARE PREPARING A CLIMATE POLICY**

## Stock data

KGHM's shares are a component of the indices: WIG, WIG20, WIG20TR, WIG30, WIG30TR, WIG-GÓRNICIOWO, WIG-Poland, WIG.MS-BAS, WIG-ESG, CEEplus, and the prestigious FTSE4Good index since 2018.

Debut	July, 10 1997
GPW ticker	KGH
Bloomberg/Reuters ticker	KGH PW / KGH.WA
Share price [PLN]	210.30
Market cap [bn PLN]	42.06
No. of shares	200,000,000
Share capital [PLN]	2,000,000,000
Max/min share price	215.90 / 49.40
Spread [PLN]	166.50
Avg. share price [PLN]	122.28
Avg. volume	730,764
Avg. turnover [mln PLN]	83.6

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