

## **Stefan Świątkowski**

Vice President of the Management Board of KGHM Polska Miedź S.A. (Finance)

### Education and professional qualifications

- 1994 – 1995      **MBA, INSTEAD, Fontainebleau, France**  
1990 – 1991      **Master of Science in mathematics, the University of Leeds, United Kingdom,**  
major: logics and set theory;  
1985 – 1990      **Master's Degree in mathematics, Łódź University of Technology,**  
major: differential geometry.

### Positions held and professional highlights

- 2014 – 2016      Co-founder and member of the management board of **Bizon Capital sp. z o.o.** (Bizon = BIZnes Online), a company financing micro-enterprises and clients in areas overlooked by banks by utilising network capabilities; Consultant;  
2008 – 2014      **FM Bank/Polski Bank Przedsiębiorczości, Vice President of the Management Board,** head of the Risk Division;  
Founding of FM Bank, which merged in 2013 with Polski Bank Przedsiębiorczości;  
2007 – 2008      **Powszechna Kasa Oszczędności Bank Polski S.A., Vice President of the Management Board,** responsible for the area of Risk and Vindication; Head of the ALCO and Credit Committees;  
2006 – 2007      **Europejski Fundusz Leasingowy S.A. (Credit Agricole group), Wrocław, Finance Director;**  
2002 – 2006      **Lukas Bank S.A. (Credit Agricole group), Wrocław, Director of the Asset and Liability Management and Risk Control Department**  
2000 – 2002      **Bank Handlowy w Warszawie S.A./Citibank Handlowy**  
A number of posts related to risk management (Adviser to the President in implementing VaR methodology, Director of the Credit Portfolio Management Department) and strategic management (Director of the Integration Office – takeover by Citigroup, Director of the Strategy Department);  
1995 – 1998      **McKinsey & Company Poland sp. z o.o., consultant**  
Specialisation in banking, finance and industrial modelling;  
1991 – 1992      **Łódź University of Technology, Faculty of Mathematics, Assistant**

In addition, he is Chairman of the Supervisory Board of Medical Finance Group S.A.

### Additional activities and honours

Author of articles on economic issues, mainly on:

- a concept for a solvent and fair pension system: "ZusPitOfeVat czyli jak zmniejszyć szkodliwość systemu emerytalnego i podatkowego" (ZusPitOfeVat, or how to reduce the harmful effects of pension and tax systems), *Kurier Wnet* no. 13, June 2015;
- alternative sources of financing to banking: „Sposób na blokadę” (how to deal with blockades), *Rzeczy Wspólne* no. 21, September 2015 (extended version of presentation on an Entrepreneurship Panel during the PiS program convention in Katowice held in July).

Author of the 2006 novel "Deadline czyli stryczek" (Deadline or noose), an ironic description of the Polish transformation program using a fictional example of sectoral privatisation of the potato processing industry.

Organizer and treasurer of Niezależne Zrzeszenie Studentów (Independent Students' Association) at Łódź University of Technology (1988-89), among others representing "Solidarność" (the "Solidarity" trade union) as deputy chairman of a local election commission to the elections to Parliament (4 June 1989).

He was decorated with the Złoty Krzyż Zasługi (Gold Cross of Merit) in March 2010.

The appointed Member of the Management Board is not engaged in activities outside of KGHM Polska Miedź S.A. which are competitive with the activities of KGHM Polska Miedź S.A. He is not a partner in a civil law partnership or in a partnership which are competitive with KGHM Polska Miedź S.A. He is not a member of bodies of capital companies which are competitive with KGHM Polska Miedź S.A. He does not participate in any other competitive legal entities as a member of their bodies. He is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register law.

Legal basis: § 5 sec. 1 point 22 of the Decree of the Minister of Finance dated 19 February 2009 regarding current and periodic information published by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state (unified text: Journal of Laws 2014.133).