

**DECLARATION BY THE MANAGEMENT BOARD OF KGHM POLSKA MIEDŹ S.A. ON THE ACCURACY OF THE PREPARED CONSOLIDATED FINANCIAL STATEMENTS**

According to our best judgement the annual consolidated financial statements and the comparative data have been prepared in accordance with accounting principles currently in force, and reflect in a fair, clear and accurate way the material and financial position of the KGHM Polska Miedź S.A. Group and the financial result of the Group. The annual report on the activities of the Group presents a true picture of the growth and achievements, as well as the condition, of the KGHM Polska Miedź S.A. Group, including a description of the basic risks and threats.

**Signatures**

| <b>Signatures of all Members of the Management Board</b> |                             |                                                                                            |                  |
|----------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------------|------------------|
| <b>Date</b>                                              | <b>First, Last name</b>     | <b>Position/Function</b>                                                                   | <b>Signature</b> |
| 15 April 2008                                            | <i>Ireneusz Reszczyński</i> | Acting President<br>of the Management Board<br>I Vice President<br>of the Management Board |                  |
| 15 April 2008                                            | <i>Marek Fusiński</i>       | Vice President<br>of the Management Board                                                  |                  |
| 15 April 2008                                            | <i>Stanisław Kot</i>        | Vice President<br>of the Management Board                                                  |                  |