

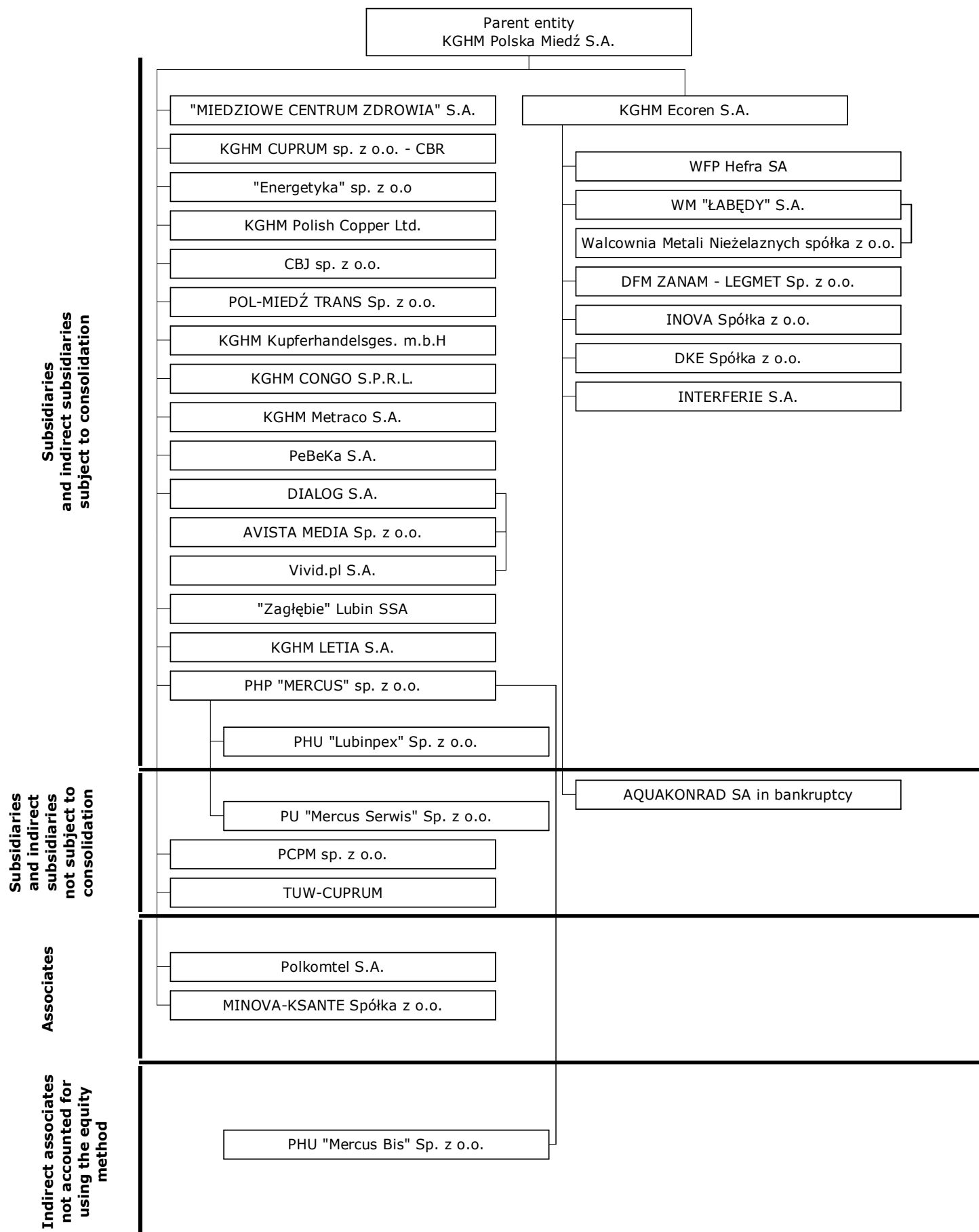
**Other information to the quarterly report  
Q4/2007**

(pursuant to § 91 sec. 6 of the Decree of the Minister of Finance dated 19 October 2005 - Journal of Laws  
No. 209, item 1744)

**I. Selected financial items**

SELECTED FINANCIAL ITEMS	in '000 PLN		in '000 EUR	
	<b>4 quarters accrued period from 01-01-2007 to 31-12-2007</b>	<b>4 quarters accrued period from 01-01-2006 to 31-12-2006</b>	<b>4 quarters accrued period from 01-01-2007 to 31-12-2007</b>	<b>4 quarters accrued period from 01-01-2006 to 31-12-2006</b>
I. Sales	12 183 113	11 669 730	3 225 777	2 992 929
II. Operating profit	4 682 034	4 302 165	1 239 683	1 103 374
III. Profit before taxation	4 655 530	4 279 614	1 232 665	1 097 590
IV. Profit for the period	3 798 826	3 504 557	1 005 832	898 812
V. Number of shares issued	200 000 000	200 000 000	200 000 000	200 000 000
VI. Earnings per ordinary share (in PLN/EUR)	18.99	17.52	5.03	4.49
VII. Net cash generated from operating activities	4 468 045	2 572 257	1 183 024	659 705
VIII. Net cash used in investing activities	(577 866)	(57 854)	(153 004)	(14 838)
IX. Net cash used in financing activities	(3 405 550)	(2 044 537)	(901 702)	(524 361)
X. Total net cash flow	484 629	469 866	128 318	120 506
	At 31.12.2007	At 31.12.2006	At 31.12.2007	At 31.12.2006
XI. Current assets	4 995 292	5 234 938	1 394 554	1 366 397
XII. Non-current assets	7 428 338	7 048 668	2 073 796	1 839 807
XIII. Total assets	12 423 630	12 283 606	3 468 350	3 206 204
XIV. Current liabilities	2 021 372	2 847 051	564 314	743 123
XV. Non-current liabilities	1 436 309	1 320 741	400 979	344 733
XVI. Equity	8 965 949	8 115 814	2 503 057	2 118 348
Closing price of shares on last day of trading of Q4 2007 and Q4 2006 (in PLN)	105.80	89.00		

## II. Organisational structure of the KGHM Polska Miedź S.A. Group at 31 December 2007



**III. Effects of changes in the structure of the economic entity including due to the combination of economic entities, to the takeover or sale of entities of the Group, to non-current investments, or to the separation, restructurisation or discontinuation of activities**

The effects of changes in the structure of the economic entity are presented in point XI of the condensed financial statements.

**IV. Position of the Management Board with respect to the possibility of achieving previously-published forecasts of results for the year 2007, in light of the results presented in this quarterly report relative to forecast results**

In a current report dated 21 August 2007 the Company published the adjusted Budget assumptions for 2007 as accepted by the Management Board on the same day and approved by the Supervisory Board on 30 August 2007 (current report on the same day).

The adjusted Budget assumes the achievement in 2007 of revenues from the sale of products, goods for resale and materials of PLN 11 854 million and of profit for the period of PLN 3 682 million.

In 2007 the Company earned revenues from sales of PLN 12 183 million and a profit for the period of PLN 3 799 million, which means the planned values were exceeded respectively by 2.8% and 3.2%.

Achievement of a higher amount of revenues than planned is mainly due to the following:

- higher-than-forecast metals prices on global markets, and
- lower-than-forecast negative effects of hedging transactions,

alongside negative impact of a stronger PLN versus the USD and exchange losses.

The total unit cost of electrolytic copper production in 2007 was 11 160 PLN/t, which is 8% higher than that assumed in the Budget for 2007 (10 320 PLN/t).

The level of costs was affected by:

- the higher value and amount of external copper-bearing materials,
- the lower production of copper from internal concentrates, and
- the higher valuation of stored internal semi-products used.

The decrease in production using internal charges and the use of relatively more expensive stored internal semi-products led to an exceeding of the planned cost of production from internal charges by 8% (plan – 8 655 PLN/t, execution – 9 313 PLN/t).

**V. Shareholders holding at least 5% of the total number of votes at the General Shareholders Meeting of KGHM Polska Miedź S.A. as at the date of publication of this quarterly report, and changes in the ownership structure of material blocks of shares of the Company in the period since publication of the prior quarterly report**

At the date of publication of the report for the third quarter of 2007, i.e. at 5 November 2007, the only shareholder owning at least 5% of the total number of votes at the General Shareholders' Meeting of the Company was the State Treasury – which owned 83 589 900 shares of KGHM Polska Miedź S.A., representing 41.79% of the share capital of the Company and the same number of votes at the General Shareholders Meeting (based on an announcement dated 16 May 2007).

Following publication of the report for the third quarter of 2007, the Company was not informed by any shareholder of any change in the ownership structure of material blocks of shares.

At the date of publication of this report, based on information held by the Company, the only shareholder owning at least 5% of the total number of votes at the General Shareholders Meeting of KGHM Polska Miedź S.A. is still the State Treasury, which holds 83 589 900 shares of KGHM Polska Miedź S.A. representing 41.79% of the share capital of the Company and the same number of votes.

**VI. Changes in ownership of shares of KGHM Polska Miedź S.A. or of rights to them (options) by management or supervisory personnel of the Company, based on information held by the Company, during the period following publication of the prior quarterly report**

The Members of the Management Board of the Company, at the date of publication of the report for the third quarter of 2007, i.e. at 5 November 2007, did not own any shares of KGHM Polska Miedź S.A. Based on information held by the Company, at the date of publication of this report this did not change.

Among supervisory personnel, at the date of publication of the report for the third quarter of 2007, only Ryszard Kurek owned 10 shares of KGHM Polska Miedź S.A. Based on information held by the Company, at the date of publication of this report this did not change.

**VII. List of proceedings being pursued in a court, an appropriate body for arbitration, or in a body of public administration**

At 31 December 2007, the total value of on-going proceedings before the public courts, bodies appropriate for arbitration proceedings and bodies of public administration, of KGHM Polska Miedź S.A. and its subsidiaries, did not represent at least 10% of the equity of KGHM Polska Miedź S.A.

**VIII. Information on single or multiple transactions entered into by KGHM Polska Miedź S.A. or a subsidiary with related entities, if the value of these transactions (being the total value of all transactions entered into since the beginning of the financial year) exceeds the equivalent of EUR 500 thousand – which are not typical and routine transactions entered into under market conditions between related entities and do not arise from on-going operating activities**

During the period from 1 January 2007 to 31 December 2007 neither KGHM Polska Miedź S.A. nor its subsidiaries entered into transactions with related entities which were not typical having a value exceeding EUR 500 thousand.

**IX. Information on the granting by KGHM Polska Miedź S.A. or by a subsidiary of collateral on credit or loans, or of guarantees – in total to a single entity or subsidiary, if the total value of existing securities or guarantees represents the equivalent of at least 10% of the equity of KGHM Polska Miedź S.A.**

During the period from 1 January 2007 to 31 December 2007 neither the Company nor its subsidiaries granted collateral on credit or loans, nor did they grant guarantees to a single entity or subsidiary whose total value would represent at least 10% of the equity of KGHM Polska Miedź S.A.

**X. Other information significant for the evaluation of employment, assets, finances and the financial result and any changes thereto, and information which is significant for evaluating the capacity to meet liabilities**

In the fourth quarter of 2007 there were no other significant events, apart from those mentioned in the commentary to the report, which could significantly impact an evaluation of the employment, assets, finances and the financial result of the Company, and any changes thereto, or any other information significant for evaluating the capacity of the Company to meet its liabilities.

**XI. Factors which, in the opinion of KGHM Polska Miedź S.A., will impact the financial results of the Company, at least in the following quarter.**

The main factors affecting the results achieved by KGHM, in particular with respect to the following quarter, are:

- copper and silver prices on the metals markets,
- the PLN/USD exchange rate, and
- electrolytic copper production costs.