

Supplementary information

Acting in accordance with the obligations of the Supervisory Board of KGHM Polska Miedź S.A. arising from art. 382 § 3 of the Commercial Partnerships and Companies Code and §20 sec. 2 points 1) and 2) of the Company Statutes, the Supervisory Board has positively evaluated:

- the Management Board's report on the activities of KGHM Polska Miedź S.A. and KGHM Polska Miedź S.A. Group in 2016,
- the financial statements of KGHM Polska Miedź S.A. for financial year 2016,
- the consolidated financial statements of the KGHM Polska Miedź S.A. Group for financial year 2016,
- the Management Board's proposal on covering the loss for financial year 2016 and on a dividend payout,
- the Management Board's proposal on setting the dividend date and the dividend payment date in 2017.

and, acting in accordance with its obligations arising from § 20 sec. 2 point 4) of the Statutes of KGHM Polska Miedź Spółka Akcyjna with its registered head office in Lubin, the Supervisory Board of KGHM Polska Miedź S.A. has proposed to the Ordinary General Meeting not to approve the performance of duties of the following members of the Management Board of KGHM Polska Miedź S.A.: Marcin Chmielewski, Jacek Kardela, Wojciech Kędzia, Jarosław Romanowski and Herbert Wirth. At the same time the Supervisory Board has proposed to the Ordinary General Meeting to approve the performance of duties of the following members of the Management Board of KGHM Polska Miedź S.A.: Mirosław Biliński, Jacek Rawecki, Stefan Świątkowski, Piotr Walczak, Radosław Domagalski-Łabędzki, Michał Jezioro. As a result of secret votings, the Supervisory Board did not adopt the following resolutions: regarding non-approval of the performance of duties of a former Vice President of the Management Board Mirosław Laskowski and regarding approval of the performance of duties of a former President of the Management Board Krzysztof Skóra.

In addition, the following Supervisory Board reports will be available at the Company's website, www.kghm.com, in the section *Investors/Corporate Governance/General Meeting*:

1. The report on the activities of the Supervisory Board of KGHM Polska Miedź S.A. in financial year 2016.
2. An assessment of the standing of KGHM Polska Miedź S.A. for financial year 2016, including an evaluation of the internal control, risk management and compliance systems and the internal audit function.
3. The Report of the Supervisory Board of KGHM Polska Miedź S.A. on the results of its evaluation of the financial statements of KGHM Polska Miedź S.A. for financial year 2016, consolidated financial statements of the KGHM Polska Miedź S.A. Group for financial year 2016, the Management Board's report on the activities of KGHM Polska Miedź S.A. and KGHM Polska Miedź S.A. Group in 2016, and on its evaluation of the proposal of the Management Board of KGHM Polska Miedź S.A. on covering the loss for financial year 2016 and dividend payout.

Translation from the original Polish version.

In the event of differences resulting from the translation, reference should be made to the official Polish version