

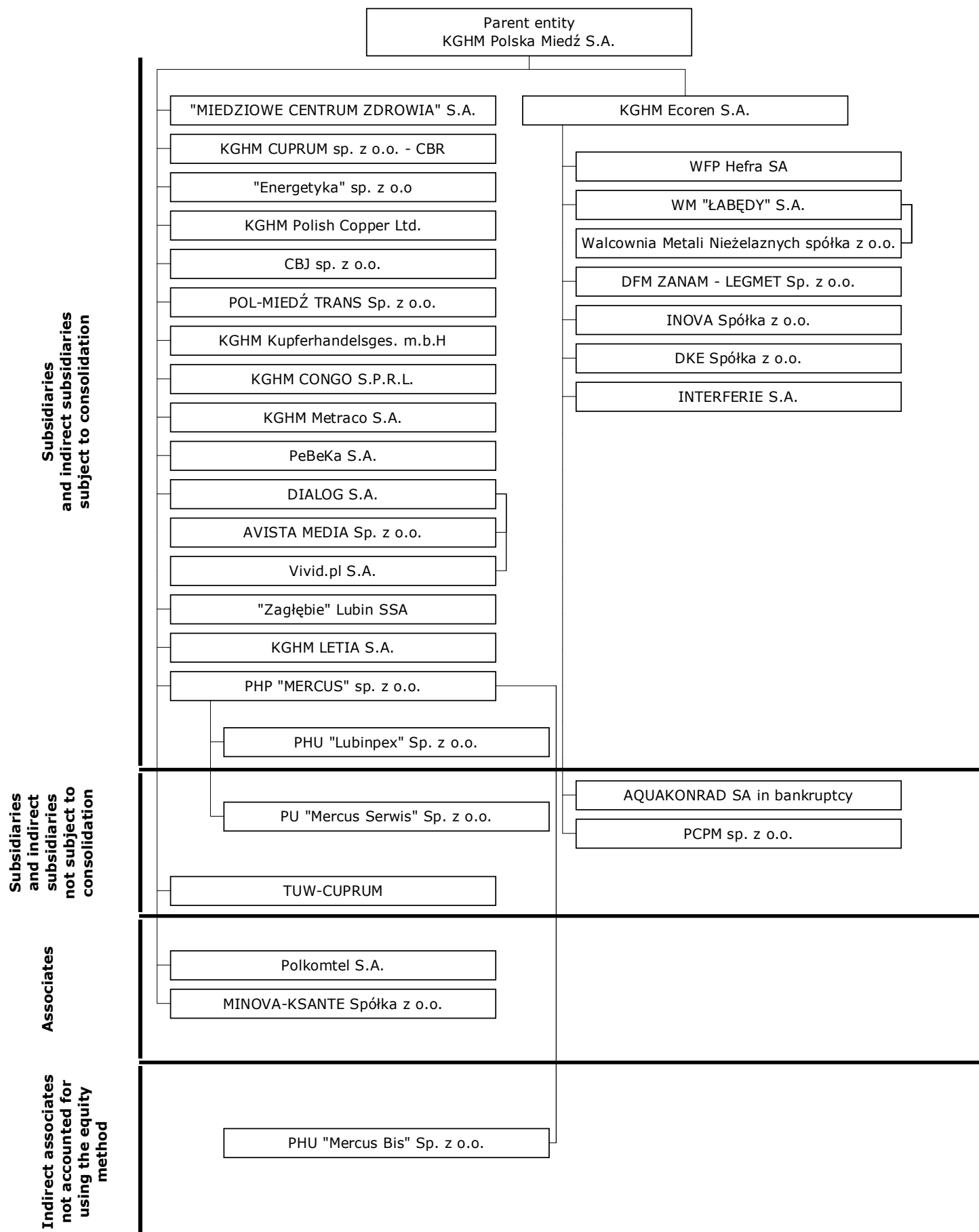
**Other information to the quarterly report  
Q3/2007**

(pursuant to § 91 sec. 6 of the Decree of the Minister of Finance dated 19 October 2005 - Journal of Laws  
No. 209, item 1744)

**I. Selected financial items**

SELECTED FINANCIAL ITEMS	in '000 PLN		in '000 EUR	
	<b>3 quarters accrued period from 01-01-2007 to 30-09-2007</b>	<b>3 quarters accrued period from 01-01-2006 to 30-09-2006</b>	<b>3 quarters accrued period from 01-01-2007 to 30-09-2007</b>	<b>3 quarters accrued period from 01-01-2006 to 30-09-2006</b>
I. Sales	9 270 778	8 941 232	2 419 684	2 282 615
II. Operating profit	3 695 265	3 851 979	964 469	983 375
III. Profit before taxation	3 675 232	3 834 500	959 240	978 913
IV. Profit for the period	3 007 146	3 177 975	784 869	811 308
V. Number of shares issued	200 000 000	200 000 000	200 000 000	200 000 000
VI. Earnings per ordinary share (in PLN/EUR)	15.04	15.89	3.92	4.06
VII. Net cash generated from operating activities	2 927 508	1 681 396	764 083	429 245
VIII. Net cash used in/generated from investing activities	(426 312)	191 695	(111 268)	48 938
IX. Net cash used in financing activities	(1 707 394)	(2 041 171)	(445 632)	(521 092)
X. Total net cash flow	793 802	(168 080)	207 183	(42 909)
	<b>At 30.09.2007</b>	<b>At 31.12.2006</b>	<b>At 30.09.2007</b>	<b>At 31.12.2006</b>
XI. Current assets	5 908 919	5 234 938	1 564 241	1 366 396
XII. Non-current assets	7 270 865	7 100 481	1 924 782	1 853 331
XIII. Non-current assets held for sale	254	-	67	-
XIV. Total assets	13 180 038	12 335 419	3 489 090	3 219 727
XV. Current liabilities	3 546 099	2 847 050	938 742	743 122
XVI. Non-current liabilities	1 334 216	1 320 741	353 201	344 733
XVII. Equity	8 299 723	8 167 628	2 197 147	2 131 872
Closing price of shares on last day of trading of Q3 2007 and Q3 2006 (in PLN)	123.50	100.70		

## II. Organisational structure of the KGHM Polska Miedź S.A. Group at 30 September 2007



**III. Effects of changes in the structure of the economic entity including due to the combination of economic entities, to the takeover or sale of entities of the Group, to non-current investments, or to the separation, restructurisation or discontinuation of activities**

The effects of changes in the structure of the economic entity are presented in point XI of the condensed financial statements.

**IV. Position of the Management Board with respect to the possibility of achieving previously-published forecasts of results for the year 2007, in light of the results presented in this quarterly report relative to forecast results**

In a current report dated 21 August 2007 the Company published the adjusted Budget assumptions for 2007 as accepted at a meeting of the Management Board on the same day and approved by the Supervisory Board on 30 August 2007 (as announced in a current report on the same day).

The adjusted Budget assumes the achievement in 2007 of revenues from the sale of products, goods for resale and materials of PLN 11 854 million and of profit for the period of PLN 3 682 million.

In the first 9 months of 2007 the Company earned revenues from sales of PLN 9 271 million and a profit for the period of PLN 3 007 million, meaning an advance on achievement of the Budget respectively of 78% and 82%.

The high degree of advancement on realisation of the Budget conforms to the assumptions of the Company, which state that despite the increase in copper prices, the results of the fourth quarter may be lower than in previous quarters mainly due to the following factors:

- a lower-than-planned USD/PLN exchange rate in this period,
- an increase in the share of purchased copper-bearing materials in the production of electrolytic copper, and
- the effects of measurement of derivative instruments due to higher-than-assumed copper prices.

The total unit cost of electrolytic copper production after the first 9 months of 2007 was 10 907 PLN/t, which is 6% higher than that assumed in the Budget for 2007 (10 320 PLN/t).

The higher-than-planned unit cost was mainly caused by a change in the structure of smelter charges. The share of copper production from external copper-bearing materials after the first 9 months of 2007 was 16%, versus 14% as assumed for this period in the Company Budget.

**V. Shareholders holding at least 5% of the total number of votes at the General Shareholders Meeting of KGHM Polska Miedź S.A. as at the date of publication of this quarterly report, and changes in the ownership structure of significant packets of shares of the Company in the period since publication of the prior quarterly report**

At the date of publication of the report for the second quarter of 2007, i.e. at 6 August 2007, the only shareholder owning at least 5% of the total number of votes at the General Shareholders' Meeting of the Company was the State Treasury – which owned 83 589 900 shares of KGHM Polska Miedź S.A., representing 41.79% of the share capital of the Company and the same number of votes at the General Shareholders Meeting (based on an announcement dated 16 May 2007).

Following publication of the report for the second quarter of 2007, the Company was not informed by any shareholder of any change in the ownership structure of significant packets of shares.

At the date of publication of this report, based on information held by the Company, the only shareholder owning at least 5% of the total number of votes at the General Shareholders Meeting of KGHM Polska Miedź S.A. is still the State Treasury, which holds 83 589 900 shares of KGHM Polska Miedź S.A. representing 41.79% of the share capital of the Company and the same number of votes.

**VI. Changes in ownership of shares of KGHM Polska Miedź S.A. or of rights to them (options) by management or supervisory personnel of the Company, based on information held by the Company, during the period following publication of the prior quarterly report**

The Members of the Management Board of the Company, at the date of publication of the report for the second quarter of 2007, i.e. at 6 August 2007, did not own any shares of KGHM Polska Miedź S.A. Based on information held by the Company, at the date of publication of this report this did not change.

Among supervisory personnel, at the date of publication of the report for the second quarter of 2007, only Ryszard Kurek owned 10 shares of KGHM Polska Miedź S.A. Based on information held by the Company, at the date of publication of this report this did not change.

**VII. List of proceedings being pursued in a court, an appropriate body for arbitration, or in a body of public administration**

At 30 September 2007, the total value of on-going proceedings before the public courts, bodies appropriate for arbitration proceedings and bodies of public administration, of KGHM Polska Miedź S.A. and its subsidiaries, did not represent at least 10% of the equity of KGHM Polska Miedź S.A.

**VIII. Information on single or multiple transactions entered into by KGHM Polska Miedź S.A. or a subsidiary with related entities, if the value of these transactions (being the total value of all transactions entered into since the beginning of the financial year) exceeds the equivalent of EUR 500 000 – which are not typical and routine transactions entered into under market conditions between related entities and do not arise from on-going operating activities**

During the period from 1 January 2007 to 30 September 2007 neither KGHM Polska Miedź S.A. nor its subsidiaries entered into transactions with related entities which were not typical having a value exceeding EUR 500 000.

**IX. Information on the granting by KGHM Polska Miedź S.A. or by a subsidiary of collateral on credit or loans, or of guarantees – in total to a single entity or subsidiary, if the total value of existing securities or guarantees represents the equivalent of at least 10% of the equity of KGHM Polska Miedź S.A.**

During the period from 1 January 2007 to 30 September 2007 neither the Company nor its subsidiaries granted collateral on credit or loans, nor did they grant guarantees to a single entity or subsidiary whose total value would represent at least 10% of the equity of KGHM Polska Miedź S.A.

**X. Other information significant for the evaluation of employment, assets, finances and the financial result and any changes thereto, and information which is important for evaluating the capacity to meet liabilities**

There were no other events in the Company, apart from those mentioned above and in the condensed quarterly financial statement, which are significant for the evaluation of employment, assets, finances, the financial result and any changes thereto, or any other information significant for evaluating the capacity of the Company to meet its liabilities.

**XI. Factors which, in the opinion of KGHM Polska Miedź S.A., will impact the financial results of the Company, at least in the following quarter.**

The main factors affecting the results achieved by KGHM, in particular with respect to the following quarter, are:

- copper and silver prices on the metals markets,
- the PLN/USD exchange rate, and
- electrolytic copper production costs.