

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 12.05.2023**
BASE METALS
OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month settlement
Cu	8 240,00	8 455,63	8 862,42	8 275,00
Sn	25 025,00	26 332,50	26 222,50	24 700,00
Pb	2 094,00	2 125,06	2 140,83	2 095,00
Zn	2 516,00	2 603,88	3 007,64	2 538,00
Al	2 230,50	2 289,25	2 374,88	2 237,00
Ni	22 285,00	23 716,88	25 336,28	22 300,00
Co	34 500,00	34 492,50	38 320,59	34 930,00
Mo	21,12	20,99	29,65	20,83

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	76 625	↑ increase of 675 tonnes
Sn	1 610	↓ decrease of 25 tonnes
Pb	32 900	→ no changes
Zn	49 050	↓ decrease of 300 tonnes
Al	570 300	↑ increase of 325 tonnes
Ni	39 294	↑ increase of 42 tonnes
Co	96	→ no changes

source: LME/Platts; prices in USD/lb
Official copper stocks ex LME

COMEX:	25 081	→	no changes
SHFE:	118 383	↓	decrease of 16 536 tonnes

Total official copper stocks (LME, COMEX & SHFE)

220 089 ↓ decrease of 15 861 tonnes

PRECIOUS METALS
OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	2385,50	2516,38	2326,91
[USD/kg]	766,96	809,03	748,12
[EUR\$/troz]	2188,00	2291,63	2153,21
[EUR/kg]	703,46	736,77	692,27

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	2006,65	2020,04	1922,79
PM FIX	2019,90	2019,82	1923,57

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1099,00	1073,88	1012,00
PM FIX	1081,00	1076,75	1013,37

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1573,00	1504,25	1548,52
PM FIX	1546,00	1514,75	1549,37

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	4,1638	4,1570	4,3347
EUR	4,5444	4,5649	4,6825
GBP	5,2189	5,2283	5,3099

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,0893	1,0979	1,0799
1/€	0,91802	0,91083	0,92601
GBP	1,2519	1,2561	1,2246
1/£	0,79879	0,79611	0,81659

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,0892	1,0985	1,0801
1/€	0,91811	0,91033	0,92584

OFFICIAL INTEREST RATES
AS OF 12.05.2023*

	Fixing	Monthly average	Annual average
WIBOR 1M	6,8600	6,8588	6,8756
WIBOR 3M	6,9000	6,8988	6,9232
LIBOR 1M	5,1074	5,1000	4,7285
LIBOR 3M	5,3207	5,3322	5,0206
EURIBOR 1M	3,1590	3,1245	2,5449
EURIBOR 3M	3,3230	3,2895	2,8009

*Libor quotes as of 11.05.2023; averages as of 05/23
*Euribor quotes as of 11.05.2023; averages as of 05/23
BANK OF CANADA
(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3534	1,3490	1,3513
1/C\$	0,73888	0,74129	0,74003

Bloomberg Fix (BFI)
(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,0892	1,0987	1,0805
1/€	0,91811	0,91017	0,92550

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kgm.com