

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 25.11.2019**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Montly average settlement	Annual average settlement	3-month settlement
Cu	5 872,50	5 855,09	5 996,36	5 886,50
Sn	16 350,00	16 367,65	18 817,82	16 350,00
Pb	1 945,00	2 055,47	2 009,64	1 959,00
Zn	2 335,00	2 460,65	2 574,16	2 304,00
Al	1 753,00	1 773,35	1 793,35	1 736,50
Ni	14 570,00	15 440,88	13 944,17	14 570,00
Co	35 500,00	35 500,00	33 266,38	36 500,00
Mo	8,97	8,93	11,65	-

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	216 100	↓ decrease of 2 825 tonnes
Sn	6 435	↓ decrease of 205 tonnes
Pb	67 100	↓ decrease of 25 tonnes
Zn	59 500	↓ decrease of 375 tonnes
Al	1 230 025	↑ increase of 49 625 tonnes
Ni	66 822	↑ increase of 72 tonnes
Co	687	↓ decrease of 3 tonnes

source: LME/Platts; prices in USD/lb; annual average from 11 III 2019

Official copper stocks ex LME

COMEX: 36 375 ⇒ no changes
SHFE: 135 037 ⇒ no changes

Total official copper stocks (LME, COMEX & SHFE)

387 512 ↓ decrease of 2 825 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER				GOLD [USD/troz]			
	Cash price	Monthly average	Annual average		Cash price	Monthly average	Annual average
[US\$/troz]	1687,00	1722,76	1611,60	AM FIX	1459,45	1475,24	1385,06
[USD/kg]	542,38	553,88	518,14	PM FIX	1458,40	1473,33	1384,93
[EUR/troz]	1531,00	1557,18	1439,21				
[EUR/kg]	492,23	500,64	462,72				
PLATINUM [USD/troz]				PALLADIUM [USD/troz]			
	Cash price	Monthly average	Annual average		Cash price	Monthly average	Annual average
AM FIX	893,00	904,00	858,22	AM FIX	1786,00	1757,24	1502,62
PM FIX	892,00	902,41	857,74	PM FIX	1794,00	1756,65	1503,04

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)				LONDON METAL EXCHANGE (LME SETTLEMENT RATES)				EUROPEAN CENTRAL BANK (ECB FIXING)			
	Fixing	Monthly average	Annual average		Cash price	Monthly average	Annual average		Fixing	Monthly average	Annual average
USD	3,9036	3,8703	3,8382	EUR	1,1013	1,1062	1,1205	EUR	1,1008	1,1062	1,1205
EUR	4,2990	4,2811	4,3009	1/€	0,90802	0,90400	0,89246	1/€	0,90843	0,90400	0,89246
GBP	5,0281	4,9880	4,8835	GBP	1,2874	1,2884	1,2729				
				1/£	0,77676	0,77616	0,78561				

OFFICIAL INTEREST RATES
AS OF 25.11.2019*

	Fixing	Monthly average	Annual average
WIBOR 1M	1,6300	1,6300	1,6382
WIBOR 3M	1,7100	1,7100	1,7189
LIBOR 1M	1,7028	1,7465	2,2769
LIBOR 3M	1,9173	1,9030	2,3726
EURIBOR 1M	-0,4450	-0,4515	-0,3978
EURIBOR 3M	-0,4030	-0,4016	-0,3528

*Libor i Euribor quotes as of 22.11.2019; averages as of 11/19

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3307	1,3227	1,3277

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1013	1,1061	1,1205
1/€	0,90802	0,90408	0,89246

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com