

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 11.10.2018**
BASE METALS
OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

| | Cash settlement | Monthly average settlement | Annual average settlement | 3-month settlement |
|-----------|-----------------|----------------------------|---------------------------|--------------------|
| Cu | 6 155,00 | 6 227,83 | 6 623,12 | 6 140,50 |
| Sn | 18 975,00 | 18 965,56 | 20 418,23 | 18 990,00 |
| Pb | 1 909,00 | 1 973,39 | 2 320,25 | 1 908,00 |
| Zn | 2 638,00 | 2 662,44 | 3 004,21 | 2 618,00 |
| Al | 2 024,00 | 2 092,83 | 2 154,41 | 2 028,50 |
| Ni | 12 420,00 | 12 507,22 | 13 613,64 | 12 505,00 |
| Mo | 26 000,00 | 26 000,00 | 23 376,26 | 26 000,00 |
| Co | 58 010,00 | 56 890,00 | 77 448,03 | 62 000,00 |

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

| | tonnes | daily change |
|-----------|----------------|-----------------------------------|
| Cu | 170 100 | ↓ decrease of 3 400 tonnes |
| Sn | 3 190 | ⇒ no changes |
| Pb | 116 375 | ↑ increase of 150 tonnes |
| Zn | 191 500 | ↓ decrease of 3 075 tonnes |
| Al | 941 500 | ↓ decrease of 6 925 tonnes |
| Ni | 224 928 | ↓ decrease of 600 tonnes |
| Mo | 0 | ⇒ no changes |
| Co | 740 | ↓ decrease of 1 tonne |

Official copper stocks ex LME
COMEX: 151 430 ↓ decrease of 715 tonnes
SHFE: 111 995 ⇒ no changes

Total official copper stocks (LME, COMEX & SHFE)

433 525 ↓ decrease of 4 115 tonnes

PRECIOUS METALS
OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

| | Cash price | Monthly average | Annual average |
|-------------|----------------|-----------------|----------------|
| [US\$/troz] | 1440,00 | 1451,33 | 1602,71 |
| [USD/kg] | 462,97 | 466,61 | 515,28 |
| [EUR€/troz] | 1245,00 | 1259,89 | 1343,42 |
| [EUR/kg] | 400,28 | 405,06 | 431,92 |

GOLD [USD/troz]

| | Cash price | Monthly average | Annual average |
|--------|------------|-----------------|----------------|
| AM FIX | 1201,10 | 1194,63 | 1278,97 |
| PM FIX | 1205,55 | 1196,57 | 1278,43 |

PLATINUM [USD/troz]

| | Cash price | Monthly average | Annual average |
|--------|------------|-----------------|----------------|
| AM FIX | 823,00 | 820,67 | 894,70 |
| PM FIX | 824,00 | 823,22 | 894,76 |

PALLADIUM [USD/troz]

| | Cash price | Monthly average | Annual average |
|--------|------------|-----------------|----------------|
| AM FIX | 1074,00 | 1063,22 | 991,63 |
| PM FIX | 1083,00 | 1064,89 | 992,22 |

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND
(NBP FIXING)

| | Fixing | Monthly average | Annual average |
|------------|--------|-----------------|----------------|
| USD | 3,7399 | 3,7382 | 3,5680 |
| EUR | 4,3179 | 4,3054 | 4,2516 |
| GBP | 4,9336 | 4,8799 | 4,8096 |

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

| | Cash price | Monthly average | Annual average |
|------------|------------|-----------------|----------------|
| EUR | 1,1576 | 1,1519 | 1,1926 |
| 1/€ | 0,86386 | 0,86813 | 0,83850 |
| GBP | 1,3232 | 1,3052 | 1,3494 |
| 1/£ | 0,75574 | 0,76617 | 0,74107 |

EUROPEAN CENTRAL BANK
(ECB FIXING)

| | Fixing | Monthly average | Annual average |
|------------|---------|-----------------|----------------|
| EUR | 1,1575 | 1,1521 | 1,1923 |
| 1/€ | 0,86393 | 0,86798 | 0,83872 |

OFFICIAL INTEREST RATES

AS OF 11.10.2018*

| | Fixing | Monthly average | Annual average |
|-------------------|---------|-----------------|----------------|
| WIBOR 1M | 1,6400 | 1,6400 | 1,6425 |
| WIBOR 3M | 1,7200 | 1,7200 | 1,7079 |
| LIBOR 1M | 2,2832 | 2,2788 | 1,9265 |
| LIBOR 3M | 2,4252 | 2,4114 | 2,2087 |
| EURIBOR 1M | -0,3690 | -0,3708 | -0,3702 |
| EURIBOR 3M | -0,3180 | -0,3179 | -0,3240 |

*Libor i Euribor quotes as of 10.10.2018; averages as of 10/18

BANK OF CANADA

(Daily Noon Exchange Rate)

| | Fixing | Monthly average | Annual average |
|---------------|--------|-----------------|----------------|
| USDCAD | 1,3038 | 1,2910 | 1,2878 |

Bloomberg Fix (BFI)

(Bloomberg)

| | Fixing | Monthly average | Annual average |
|---------------|---------|-----------------|----------------|
| EURUSD | 1,1576 | 1,1519 | 1,1924 |
| 1/€ | 0,86386 | 0,86813 | 0,83864 |

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com