

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 31.05.2018**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

| | Cash settlement | Monthly average settlement | Annual average settlement | 3-month settlement |
|-----------|-----------------|----------------------------|---------------------------|--------------------|
| Cu | 6 825,00 | 6 821,76 | 6 909,05 | 6 834,00 |
| Sn | 20 800,00 | 20 899,76 | 21 160,43 | 20 750,00 |
| Pb | 2 445,50 | 2 363,88 | 2 458,82 | 2 459,00 |
| Zn | 3 100,00 | 3 057,86 | 3 303,44 | 3 107,50 |
| Al | 2 285,50 | 2 290,55 | 2 202,44 | 2 286,00 |
| Ni | 15 200,00 | 14 356,43 | 13 620,67 | 15 210,00 |
| Mo | 26 000,00 | 26 000,00 | 21 004,81 | 26 000,00 |
| Co | 89 000,00 | 90 440,48 | 85 552,88 | 89 000,00 |

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

| | tonnes | daily change |
|-----------|----------------|------------------------------------|
| Cu | 311 525 | ↑ increase of 28 150 tonnes |
| Sn | 2 425 | ⇒ no changes |
| Pb | 133 550 | ↓ decrease of 650 tonnes |
| Zn | 245 750 | ↑ increase of 16 775 tonnes |
| Al | 1 205 875 | ↓ decrease of 4 425 tonnes |
| Ni | 290 604 | ↓ decrease of 1 494 tonnes |
| Mo | 0 | ⇒ no changes |
| Co | 610 | ⇒ no changes |

Official copper stocks ex LME

COMEX: 209 890 ↓ decrease of 764 tonnes
SHFE: 268 385 ⇒ no changes

Total official copper stocks (LME, COMEX & SHFE)

789 800 ↑ increase of 27 386 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

| SILVER | | | | GOLD [USD/troz] | | | |
|---------------------|----------------|-----------------|----------------|----------------------|------------|-----------------|----------------|
| | Cash price | Monthly average | Annual average | | Cash price | Monthly average | Annual average |
| [US\$/troz] | 1655,00 | 1646,83 | 1668,05 | AM FIX | 1303,50 | 1303,61 | 1325,94 |
| [USD/kg] | 532,09 | 529,47 | 536,29 | PM FIX | 1305,35 | 1303,03 | 1325,03 |
| [EUR€/troz] | 1417,00 | 1392,67 | 1368,28 | | | | |
| [EUR/kg] | 455,58 | 447,75 | 439,91 | | | | |
| PLATINUM [USD/troz] | | | | PALLADIUM [USD/troz] | | | |
| | Cash price | Monthly average | Annual average | | Cash price | Monthly average | Annual average |
| AM FIX | 912,00 | 904,38 | 952,73 | AM FIX | 989,00 | 978,38 | 1011,87 |
| PM FIX | 907,00 | 904,29 | 952,55 | PM FIX | 986,00 | 979,90 | 1012,02 |

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

| NATIONAL BANK OF POLAND (NBP FIXING) | | | LONDON METAL EXCHANGE (LME SETTLEMENT RATES) | | | EUROPEAN CENTRAL BANK (ECB FIXING) | | |
|---|-----------------|----------------|---|-----------------|----------------|---------------------------------------|-----------------|----------------|
| Fixing | Monthly average | Annual average | Cash price | Monthly average | Annual average | Fixing | Monthly average | Annual average |
| USD | 3,6249 | 3,4469 | | | | EUR | 1,1699 | 1,1812 |
| EUR | 4,2835 | 4,2030 | EUR | 1,1708 | 1,1825 | 1,2194 | 1/€ | 0,85477 |
| GBP | 4,8814 | 4,7758 | 1/€ | 0,85412 | 0,84567 | 0,82008 | 0,84660 | 0,82041 |
| | | | GBP | 1,3346 | 1,3480 | 1,3858 | | |
| | | | 1/£ | 0,74929 | 0,74184 | 0,72160 | | |

OFFICIAL INTEREST RATES
AS OF 31.05.2018*

| | Fixing | Monthly average | Annual average |
|-------------------|---------|-----------------|----------------|
| WIBOR 1M | | 1,6400 | 1,6448 |
| WIBOR 3M | | 1,7000 | 1,7095 |
| LIBOR 1M | 1,9825 | 1,9436 | 1,7570 |
| LIBOR 3M | 2,3003 | 2,3363 | 2,0873 |
| EURIBOR 1M | -0,3700 | -0,3709 | -0,3703 |
| EURIBOR 3M | -0,3210 | -0,3254 | -0,3277 |

*Libor i Euribor quotes as of 30.05.2018; averages as of 05/18

BANK OF CANADA

(Daily Noon Exchange Rate)

| | Fixing | Monthly average | Annual average |
|---------------|--------|-----------------|----------------|
| USDCAD | 1,2948 | 1,2873 | 1,2711 |

Bloomberg Fix (BFI)

(Bloomberg)

| | Fixing | Monthly average | Annual average |
|---------------|---------|-----------------|----------------|
| EURUSD | 1,1707 | 1,1820 | 1,2187 |
| 1/€ | 0,85419 | 0,84602 | 0,82055 |

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com