

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 25.05.2018**
BASE METALS
OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month settlement
Cu	6 886,00	6 821,14	6 911,53	6 903,00
Sn	20 450,00	20 938,61	21 175,10	20 400,00
Pb	2 465,00	2 352,89	2 459,68	2 471,00
Zn	3 048,00	3 051,56	3 309,61	3 052,50
Al	2 282,00	2 293,92	2 200,43	2 285,00
Ni	14 840,00	14 251,94	13 580,20	14 900,00
Mo	26 000,00	26 000,00	20 856,44	26 000,00
Co	91 000,00	90 472,22	85 413,37	91 000,00

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	293 450	↓ decrease of 6 675 tonnes
Sn	2 635	⇒ no changes
Pb	133 950	↑ increase of 650 tonnes
Zn	229 150	↓ decrease of 125 tonnes
Al	1 222 850	↓ decrease of 5 050 tonnes
Ni	296 316	↓ decrease of 582 tonnes
Mo	0	⇒ no changes
Co	605	↑ increase of 20 tonnes

Official copper stocks ex LME
COMEX: 221 283 ↓ decrease of 1 376 tonnes
SHFE: 268 385 ↓ decrease of 119 tonnes

Total official copper stocks (LME, COMEX & SHFE)
783 118 ↓ decrease of 8 170 tonnes

PRECIOUS METALS
OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	1667,00	1646,89	1668,69
[USD/kg]	535,95	529,49	536,50
[EUR\$/troz]	1424,00	1388,61	1366,83
[EUR/kg]	457,83	446,45	439,45

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1303,95	1303,98	1326,67
PM FIX	1303,50	1303,44	1325,76

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	912,00	903,78	954,06
PM FIX	908,00	904,06	953,95

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	980,00	977,67	1012,73
PM FIX	978,00	979,50	1012,90

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6686	3,6096	3,4390
EUR	4,3022	4,2790	4,1998
GBP	4,9061	4,8732	4,7713

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1668	1,1858	1,2211
1/€	0,85704	0,84331	0,81893
GBP	1,3326	1,3511	1,3875
1/£	0,75041	0,74014	0,72072

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1675	1,1852	1,2211
1/€	0,85653	0,84374	0,81893

OFFICIAL INTEREST RATES

AS OF 25.05.2018*

	Fixing	Monthly average	Annual average
WIBOR 1M	1,6400	1,6400	1,6450
WIBOR 3M	1,7000	1,7000	1,7098
LIBOR 1M	1,9683	1,9372	1,7503
LIBOR 3M	2,3194	2,3412	2,0807
EURIBOR 1M	-0,3710	-0,3711	-0,3703
EURIBOR 3M	-0,3240	-0,3263	-0,3280

*Libor i Euribor quotes as of 24.05.2018; averages as of 05/18

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,2974	1,2853	1,2701

Bloomberg Fix (BFIK)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1668	1,1859	1,2209
1/€	0,85704	0,84324	0,81907

In case of questions, comments or remarks

 please feel free to contact us: marketrisk@kgm.com