

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS  
AS OF 25.04.2018**
**BASE METALS**

OFFICIAL BASE METALS PRICES  
LONDON METAL EXCHANGE [USD/mt]  
(LME OFFICIAL PRICES)

|           | Cash settlement | Monthly average settlement | Annual average settlement | 3-month settlement |
|-----------|-----------------|----------------------------|---------------------------|--------------------|
| <b>Cu</b> | <b>6 960,50</b> | <b>6 841,50</b>            | <b>6 935,24</b>           | <b>7 000,00</b>    |
| <b>Sn</b> | 21 500,00       | 21 339,12                  | 21 222,06                 | 21 175,00          |
| <b>Pb</b> | 2 325,00        | 2 362,71                   | 2 488,68                  | 2 330,00           |
| <b>Zn</b> | 3 162,00        | 3 201,71                   | 3 374,41                  | 3 175,00           |
| <b>Al</b> | 2 248,00        | 2 250,06                   | 2 178,44                  | 2 239,00           |
| <b>Ni</b> | 14 120,00       | 13 943,53                  | 13 417,69                 | 14 150,00          |
| <b>Mo</b> | 26 000,00       | 26 000,00                  | 19 506,25                 | 26 000,00          |
| <b>Co</b> | 88 500,00       | 91 235,29                  | 84 150,00                 | 88 750,00          |

BASE METALS STOCKS  
LME WAREHOUSES  
(LME WAREHOUSE STOCKS)

|           | tonnes         | daily change                      |
|-----------|----------------|-----------------------------------|
| <b>Cu</b> | <b>346 300</b> | <b>↓ decrease of 2 425 tonnes</b> |
| <b>Sn</b> | 2 180          | ⇒ no changes                      |
| <b>Pb</b> | 130 850        | ↓ decrease of 300 tonnes          |
| <b>Zn</b> | 209 475        | ↑ increase of 28 150 tonnes       |
| <b>Al</b> | 1 372 500      | ↓ decrease of 5 850 tonnes        |
| <b>Ni</b> | 310 920        | ↓ decrease of 1 404 tonnes        |
| <b>Mo</b> | 0              | ⇒ no changes                      |
| <b>Co</b> | 587            | ↑ increase of 10 tonnes           |

Official copper stocks ex LME

|               |         |                         |
|---------------|---------|-------------------------|
| <b>COMEX:</b> | 225 084 | ↓ decrease of 44 tonnes |
| <b>SHFE:</b>  | 261 743 | ⇒ no changes            |

**Total official copper stocks (LME, COMEX & SHFE)**

833 127 ↓ decrease of 2 469 tonnes

**PRECIOUS METALS**

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET  
(LBMA)

| SILVER              |                |                 |                | GOLD [USD/troz]      |            |                 |                |
|---------------------|----------------|-----------------|----------------|----------------------|------------|-----------------|----------------|
|                     | Cash price     | Monthly average | Annual average |                      | Cash price | Monthly average | Annual average |
| [US\$/troz]         | <b>1656,50</b> | <b>1662,85</b>  | <b>1674,32</b> | AM FIX               | 1325,70    | 1337,16         | 1332,07        |
| [USD/kg]            | 532,58         | 534,62          | 538,31         | PM FIX               | 1321,65    | 1337,61         | 1331,05        |
| [EUR\$/troz]        | <b>1357,00</b> | <b>1351,76</b>  | <b>1362,15</b> |                      |            |                 |                |
| [EUR/kg]            | 436,29         | 434,60          | 437,94         |                      |            |                 |                |
| PLATINUM [USD/troz] |                |                 |                | PALLADIUM [USD/troz] |            |                 |                |
|                     | Cash price     | Monthly average | Annual average |                      | Cash price | Monthly average | Annual average |
| AM FIX              | 923,00         | 927,47          | 967,10         | AM FIX               | 972,00     | 969,12          | 1022,05        |
| PM FIX              | 916,00         | 926,00          | 966,84         | PM FIX               | 968,00     | 970,00          | 1021,89        |

**OFFICIAL FX AND INTEREST RATES**

OFFICIAL FX RATES

| NATIONAL BANK OF POLAND<br>(NBP FIXING) |        |                 |                | LONDON METAL EXCHANGE<br>(LME SETTLEMENT RATES) |            |                 |                | EUROPEAN CENTRAL BANK<br>(ECB FIXING) |         |                 |                |
|-----------------------------------------|--------|-----------------|----------------|-------------------------------------------------|------------|-----------------|----------------|---------------------------------------|---------|-----------------|----------------|
|                                         | Fixing | Monthly average | Annual average |                                                 | Cash price | Monthly average | Annual average |                                       | Fixing  | Monthly average | Annual average |
| <b>USD</b>                              | 3,4548 | 3,4032          | 3,4013         |                                                 |            |                 |                |                                       |         |                 |                |
| <b>EUR</b>                              | 4,2159 | 4,1879          | 4,1821         | <b>EUR</b>                                      | 1,2178     | 1,2304          | 1,2294         | <b>EUR</b>                            | 1,2185  | 1,2306          | 1,2295         |
| <b>GBP</b>                              | 4,8218 | 4,8054          | 4,7480         | <b>1/€</b>                                      | 0,82115    | 0,81274         | 0,81340        | <b>1/€</b>                            | 0,82068 | 0,81261         | 0,81334        |
|                                         |        |                 |                | <b>GBP</b>                                      | 1,3935     | 1,4121          | 1,3959         |                                       |         |                 |                |
|                                         |        |                 |                | <b>1/£</b>                                      | 0,71762    | 0,70817         | 0,71638        |                                       |         |                 |                |

OFFICIAL INTEREST RATES  
AS OF 25.04.2018\*

|                   | Fixing  | Monthly average | Annual average |
|-------------------|---------|-----------------|----------------|
| <b>WIBOR 1M</b>   | 1,6400  | 1,6400          | 1,6462         |
| <b>WIBOR 3M</b>   | 1,7000  | 1,7000          | 1,7122         |
| <b>LIBOR 1M</b>   | 1,8983  | 1,8948          | 1,7023         |
| <b>LIBOR 3M</b>   | 2,3617  | 2,3464          | 2,0104         |
| <b>EURIBOR 1M</b> | -0,3720 | -0,3717         | -0,3701        |
| <b>EURIBOR 3M</b> | -0,3280 | -0,3284         | -0,3283        |

\*Libor i Euribor quotes as of 24.04.2018; averages as of 04/18

**BANK OF CANADA**

(Daily Noon Exchange Rate)

|                                            | Fixing  | Monthly average | Annual average |
|--------------------------------------------|---------|-----------------|----------------|
| <b>USDCAD</b>                              | 1,2869  | 1,2713          | 1,2662         |
| <b>Bloomberg Fix (BFIK)</b><br>(Bloomberg) |         |                 |                |
|                                            | Fixing  | Monthly average | Annual average |
| <b>EURUSD</b>                              | 1,2177  | 1,2306          | 1,2295         |
| <b>1/€</b>                                 | 0,82122 | 0,81261         | 0,81334        |

In case of questions, comments or remarks

please feel free to contact us: [marketrisk@kgm.com](mailto:marketrisk@kgm.com)