

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 12.02.2018**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

| | Cash settlement | Monthly average settlement | Annual average settlement | 3-month settlement |
|-----------|-----------------|----------------------------|---------------------------|--------------------|
| Cu | 6 786,50 | 6 948,56 | 7 045,17 | 6 835,00 |
| Sn | 21 300,00 | 21 675,00 | 20 967,83 | 21 150,00 |
| Pb | 2 511,00 | 2 595,63 | 2 591,33 | 2 512,00 |
| Zn | 3 433,00 | 3 515,88 | 3 465,52 | 3 405,00 |
| Al | 2 129,50 | 2 183,13 | 2 206,13 | 2 130,00 |
| Ni | 12 965,00 | 13 337,50 | 13 002,17 | 13 005,00 |
| Mo | 16 000,00 | 16 000,00 | 16 000,00 | 16 000,00 |
| Co | 81 500,00 | 81 031,25 | 78 625,00 | 81 500,00 |

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

| | tonnes | daily change |
|-----------|----------------|-----------------------------------|
| Cu | 333 850 | ↓ decrease of 2 375 tonnes |
| Sn | 1 935 | ↑ increase of 80 tonnes |
| Pb | 123 825 | ↓ decrease of 1 450 tonnes |
| Zn | 156 950 | ↓ decrease of 2 700 tonnes |
| Al | 1 116 575 | ↑ increase of 19 475 tonnes |
| Ni | 341 160 | ↓ decrease of 1 044 tonnes |
| Mo | 0 | ⇒ no changes |
| Co | 535 | ⇒ no changes |

Official copper stocks ex LME

COMEX: 203 227 ↑ increase of 359 tonnes
SHFE: 186 132 ⇒ no changes

Total official copper stocks (LME, COMEX & SHFE)

723 209 ↓ decrease of 2 016 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA)

SILVER

| | Cash price | Monthly average | Annual average |
|--------------|----------------|-----------------|----------------|
| [US\$/troz] | 1642,50 | 1672,75 | 1705,08 |
| [USD/kg] | 528,08 | 537,80 | 548,20 |
| [EUR\$/troz] | 1339,00 | 1354,13 | 1393,53 |
| [EUR/kg] | 430,50 | 435,36 | 448,03 |

GOLD [USD/troz]

| | Cash price | Monthly average | Annual average |
|--------|------------|-----------------|----------------|
| AM FIX | 1321,70 | 1330,64 | 1332,23 |
| PM FIX | 1322,30 | 1326,75 | 1330,36 |

PLATINUM [USD/troz]

| | Cash price | Monthly average | Annual average |
|--------|------------|-----------------|----------------|
| AM FIX | 966,00 | 986,00 | 987,30 |
| PM FIX | 965,00 | 983,13 | 988,65 |

PALLADIUM [USD/troz]

| | Cash price | Monthly average | Annual average |
|--------|------------|-----------------|----------------|
| AM FIX | 987,00 | 1012,38 | 1073,17 |
| PM FIX | 985,00 | 1009,25 | 1071,73 |

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

**NATIONAL BANK OF POLAND
(NBP FIXING)**

| | Fixing | Monthly average | Annual average |
|------------|--------|-----------------|----------------|
| USD | 3,4122 | 3,3716 | 3,4033 |
| EUR | 4,1846 | 4,1681 | 4,1653 |
| GBP | 4,7244 | 4,7250 | 4,7167 |

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

| | Cash price | Monthly average | Annual average |
|------------|------------|-----------------|----------------|
| EUR | 1,2262 | 1,2352 | 1,2241 |
| 1/€ | 0,81553 | 0,80959 | 0,81693 |
| GBP | 1,3836 | 1,3986 | 1,3859 |
| 1/£ | 0,72275 | 0,71500 | 0,72155 |

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

| | Fixing | Monthly average | Annual average |
|------------|---------|-----------------|----------------|
| EUR | 1,2263 | 1,2356 | 1,2241 |
| 1/€ | 0,81546 | 0,80932 | 0,81693 |

OFFICIAL INTEREST RATES
AS OF 12.02.2018*

| | Fixing | Monthly average | Annual average |
|-------------------|---------|-----------------|----------------|
| WIBOR 1M | 1,6500 | 1,6500 | 1,6500 |
| WIBOR 3M | 1,7200 | 1,7200 | 1,7200 |
| LIBOR 1M | 1,5832 | 1,5802 | 1,5657 |
| LIBOR 3M | 1,8200 | 1,7986 | 1,7496 |
| EURIBOR 1M | -0,3700 | -0,3694 | -0,3690 |
| EURIBOR 3M | -0,3290 | -0,3289 | -0,3286 |

*Libor i Euribor quotes as of 09.02.2018; averages as of 02/18

BANK OF CANADA

(Daily Noon Exchange Rate)

| | Fixing | Monthly average | Annual average |
|---------------|--------|-----------------|----------------|
| USDCAD | 1,2603 | 1,2503 | 1,2448 |

Bloomberg Fix (BFI)

(Bloomberg)

| | Fixing | Monthly average | Annual average |
|---------------|---------|-----------------|----------------|
| EURUSD | 1,2262 | 1,2352 | 1,2240 |
| 1/€ | 0,81553 | 0,80959 | 0,81699 |

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kgm.com

Bartosz Jachnik t: (76) 7478 893
Wojciech Demski t: (76) 7478 793