

# Investor Factsheet

## Top 10 Largest Copper Mining Producers Globally

## Top 3 Largest Silver Producers Globally



### Anniversaries at KGHM in 2024

#### 45th Anniversary of the Cedynia copper wire rod plant

The “[Cedynia](#)” Copper Smelter began production on May 9, 1979, with the launch of a modern continuous copper melting, casting, and rolling line based on Belgian Contirod technology.

#### 50th Anniversary of the “Rudna” Mine

The construction of the “[Rudna](#)” Mine commenced in September 1969, and on July 17, 1974, the mine achieved 25% of its designed output and was officially commissioned for operation.

### Polish assets



#### Poland

KGHM Head Office  
- underground mines:  
Polskowice-Sieroszowice (Cu, Ag)  
Lubin (Cu, Ag)  
Rudna (Cu, Ag)  
Głogów Głęboki-Przemysłowy  
- project

Głogów I + II (copper smelter/refineries)  
Legnica (copper smelter/refinery)  
Cedynia (copper wire rod plant)  
Ore Processing Plants  
Hydrotechnical Unit  
Others (incl. Emergency Mine/Smelter Rescue Division)

### 2024 key data

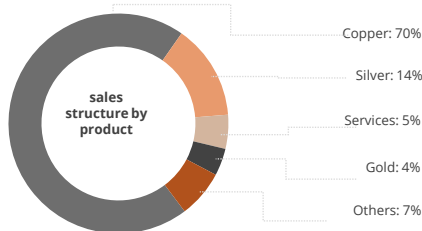
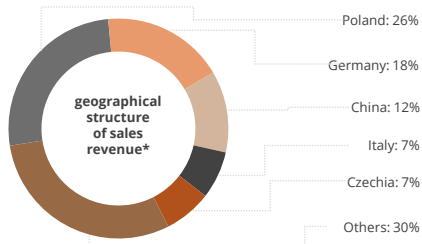
Payable copper production in the KGHM Group reached 730 thousand tonnes, an increase of 2.7% compared to 2023. Silver production was 1,341 tonnes, a year-on-year decrease of 6.2%. Copper production increased at Sierra Gorda S.C.M. and KGHM INTERNATIONAL LTD., while it declined at KGHM Polska Miedź S.A.

35.3	8.5	2.9
bn PLN	bn PLN	bn PLN
+6%  higher Y/Y	+58%  higher Y/Y	+178%  higher Y/Y
Sales revenue	Adjusted EBITDA	Net income

35.0	23.0	2.67
thousand	bn PLN	USD/lb
+0.9%  higher Y/Y	-6%  lower Y/Y	-7%  lower Y/Y
Average employment	Average market cap	C1 cost

### Markets and products

KGHM Group generates the largest revenues from the sale of copper and silver. The largest export markets are Germany, China, Italy.



### International assets



#### Canada

Ajax Project (Cu, Au)

#### USA

Robinson (Cu, Au, Mo)  
- open-pit mine  
Carlota (Cu) - open-pit mine

#### Canada

KGHM INTERNATIONAL Head Office - Vaughan (Toronto)  
DMC Mining Services Head Office - Vaughan  
Victoria Project (Cu, Ni, TPM)

#### Chile

Sierra Gorda (Cu, Mo, Au) - open-pit mine  
Sierra Gorda Oxide Project (Cu)

KGHM worldwide assets in numbers:

6	Copper mines
3	Smelters & refineries
3	Tailings storage facilities

### Did you know that...

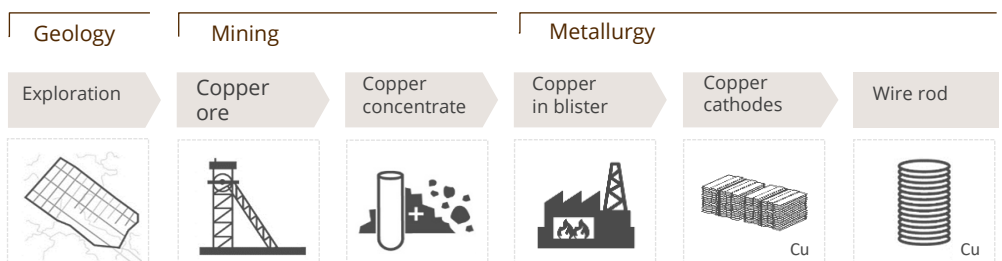


100% of electricity generated by RES in the Sierra Gorda mine since January 2023

In addition, KGHM has its own representation office in Shanghai, China



### Diagram of integrated geological, mining, and metallurgical activities



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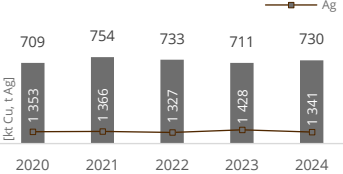
## Sustainable value chain



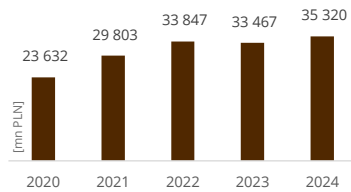
## Strategic priorities

- **Domestic copper production** – ca. 600 thousand tonnes of electrolytic copper (including increased throughput of purchased materials and recycled copper)
- **Copper production abroad** – increased production from KGHM's international assets via extension of LOM of active mines, development of assets within mining projects portfolio and resource base growth
- **Diversification of the commercial offer in terms of metals**
- **Health** – zero accidents due to human and technical reasons, zero occupational diseases among KGHM employees and contractors; increasing the capabilities of the healthcare system and helping people in need
- **Support for Society** – creating new jobs; active promotion of important activities bringing added value to local communities

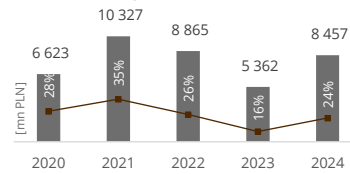
### Copper and silver production (payable)



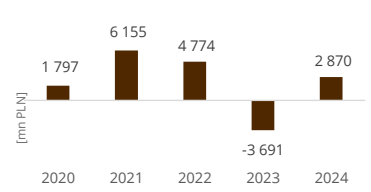
### Sales revenue



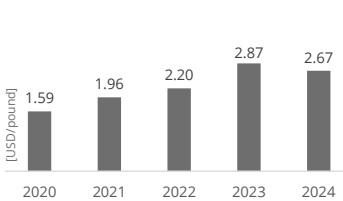
### EBITDA and EBITDA margin



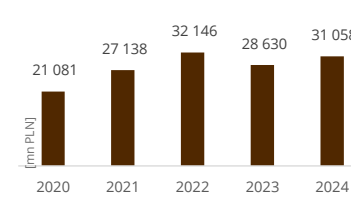
### Net income



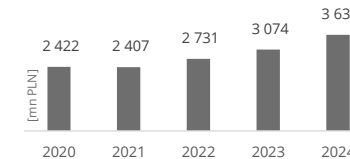
### C1 unit cost



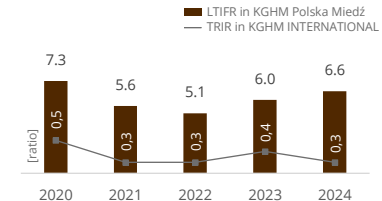
### Equity



### Expenditures on property, plant and equipment and intangible assets\*



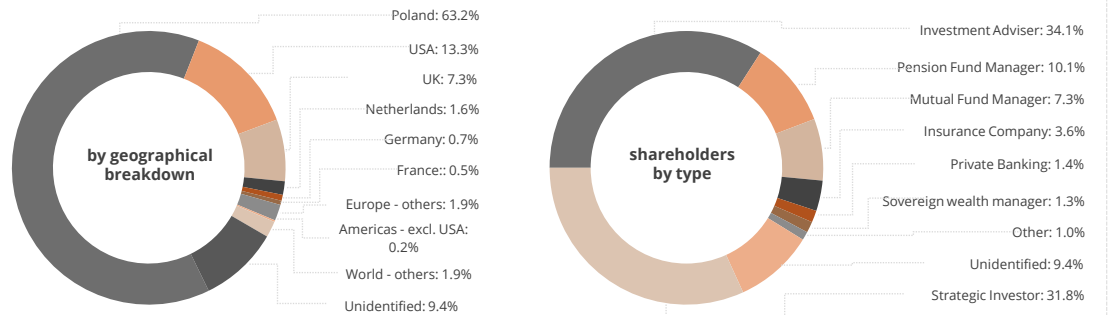
### Accident rate



## Shareholders

The largest shareholder of the Company is the **State Treasury (31.79%)**. According to notifications received under Article 69 of the Public Offering Act as of December 31, 2021, the **Nationale-Nederlanden Open Pension Fund (5.05%)** and **Allianz Open Pension Fund (5.98%)** each held above 5% of shares (votes).

Unofficial shareholder data, based on periodic fund reports, is updated and published by, among others, the portal [stooq.pl](https://stooq.pl)



## Water management

Water is one of the most precious natural resources. KGHM regularly monitors the quality of groundwater and surface water around its sites to ensure that its operations comply with stringent environmental standards.

Wherever possible, we prioritize recycling – aiming to use water from our wastewater treatment plants or from mine dewatering in technological processes.



## Stock data

KGHM's shares are a component of the indices: WIG, WIG20, WIG20TR, WIG30, WIG30TR, WIG.MS-BAS, WIG-Poland, WIG-GÓRNICtwo, CEEplus, and the prestigious FTSE4Good index since 2018.

Debut	July 10, 1997
GPW ticker	KGH
Bloomberg/Reuters ticker	KGH PW / KGH.WA
Share price [PLN]	115.00
Market cap [bn PLN]	23.0
No. of shares	200,000,000
Share capital [PLN]	2,000,000,000
Max/min share price	170.00 / 105.75
Spread [PLN]	64.25
Avg. share price [PLN]	134.21
Avg. volume	696,305
Avg. turnover [mn PLN]	93.4

52 weeks

## Contact for investors

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