# **Investor** Factsheet

**Top 10 Largest Copper Mining Producers Globally**

**Top 3 Largest Silver Producers Globally**

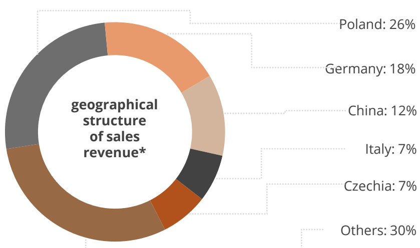
## 2024 key data

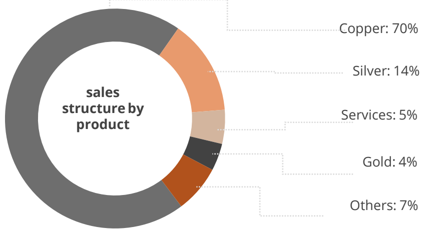
Payable copper production in the KGHM Group reached 730 thousand tonnes, an increase of 2.7% compared to 2023. Silver production was 1,341 tonnes, a year-on-year decrease of 6.2%. Copper production increased at Sierra Gorda S.C.M. and KGHM INTERNATIONAL LTD., while it declined at KGHM Polska Miedź S.A.

| | | |
|---|---|---|
| 35.3 bn PLN<br>+6% higher Y/Y<br>**Sales revenue** | 8.5 bn PLN<br>+58% higher Y/Y<br>**Adjusted EBITDA** | 2.9 bn PLN<br>+178% higher Y/Y<br>**Net income** |
| 35.0 thousand<br>+0.9% higher Y/Y<br>**Average employment** | 23.0 bn PLN<br>-6% lower Y/Y<br>**Average market cap** | 2.67 USD/lb<br>-7% lower Y/Y<br>**C1 cost** |

## Markets and products

KGHM Group generates the largest revenues from the sale of copper and silver. The largest export markets are Germany, China, Italy.




### Anniversaries at KGHM in 2024

**45th Anniversary of the Cedynia copper wire rod plant**

The "Cedynia" Copper Smelter began production on May 9, 1979, with the launch of a modern continuous copper melting, casting, and rolling line based on Belgian Contirod technology.

**50th Anniversary of the "Rudna" Mine**

The construction of the "Rudna" Mine commenced in September 1969, and on July 17, 1974, the mine achieved 25% of its designed output and was officially commissioned for operation.

## Polish assets

Poland

KGHM Head Office

- underground mines:

Polkowice-Sieroszowice (Cu, Ag)

Lubin (Cu, Ag)

Rudna (Cu, Ag)

Głogów Głęboki-Przemysłowy - project

Głogów I + II (copper smelter/refineries)

Legnica (copper smelter/refinery)

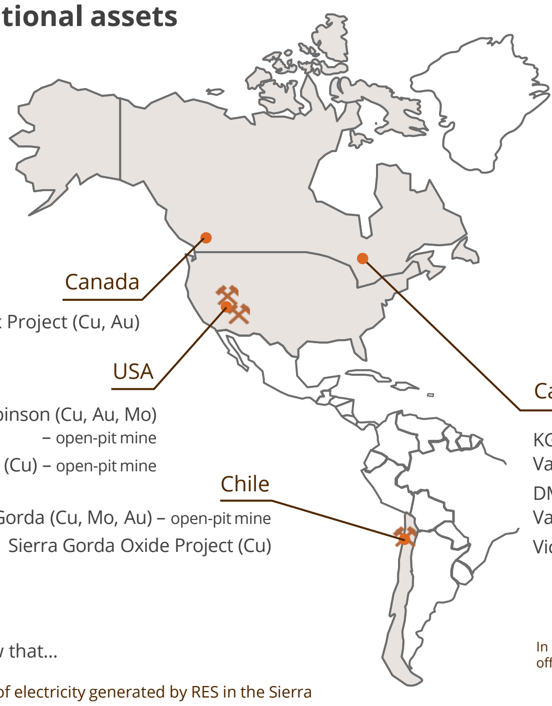
Cedynia (copper wire rod plant)

Ore Processing Plants

Hydrotechnical Unit

Others (incl. Emergency Mine/Smelter Rescue Division)

## International assets



Canada

Ajax Project (Cu, Au)

USA

Robinson (Cu, Au, Mo) – open-pit mine

Carlota (Cu) – open-pit mine

Chile

Sierra Gorda (Cu, Mo, Au) – open-pit mine

Sierra Gorda Oxide Project (Cu)

Canada

KGHM INTERNATIONAL Head Office – Vaughan (Toronto)

DMC Mining Services Head Office – Vaughan

Victoria Project (Cu, Ni, TPM)

KGHM worldwide assets in numbers:

- 6 Copper mines
- 3 Smelters & refineries
- 3 Tailings storage facilities

In addition, KGHM has its own representation office in Shanghai, China

Did you know that...

100% of electricity generated by RES in the Sierra Gorda mine since January 2023

## Diagram of integrated geological, mining, and metallurgical activities

Geology | Mining | Metallurgy

Exploration → Copper ore → Copper concentrate → Copper in blister → Copper cathodes → Wire rod

# Investor Factsheet

## Sustainable value chain

Did you know that...

copper is a material that can be recycled indefinitely, and reusing copper does not affect its conductivity

**Extraction**
Rational deposits management - Intelligent production solutions - KGHM 4.0

**Logistics**
Reduction of emissions, making logistics structures and procedures more efficient

**Commerce**
Commerce based on Fair Trade principles

**Raw materials**
Responsible use of raw materials while caring for natural resources

**Production**
Reduction of the environmental, product and organisational footprint

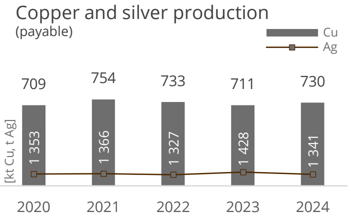
**Stakeholders**
Customers, consumers and partners as guideposts for the Company's standards of responsible actions

**Tailings**
Product life cycles based on the *Circular Economy* and adherence to its principles at every stage of the value chain

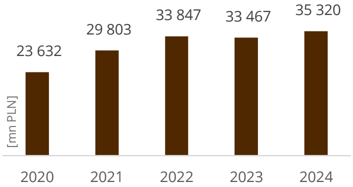
## Strategic priorities

- **Domestic copper production** – ca. 600 thousand tonnes of electrolytic copper (including increased throughput of purchased materials and recycled copper)
- **Copper production abroad** – increased production from KGHM's international assets via extension of LOM of active mines, development of assets within mining projects portfolio and resource base growth
- **Diversification of the commercial offer in terms of metals**
- **Health** – zero accidents due to human and technical reasons, zero occupational diseases among KGHM employees and contractors; increasing the capabilities of the healthcare system and helping people in need
- **Support for Society** – creating new jobs; active promotion of important activities bringing added value to local communities

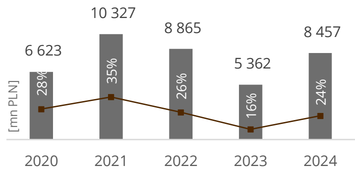
Copper and silver production (payable)



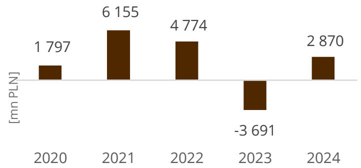

Sales revenue



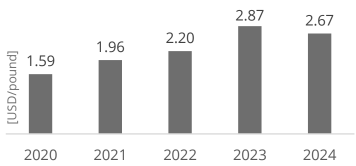

EBITDA and EBITDA margin



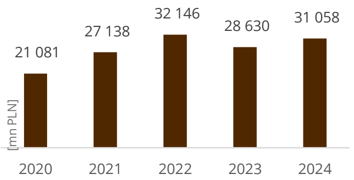

Net income



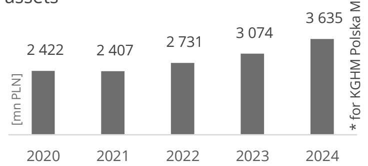

C1 unit cost




Equity

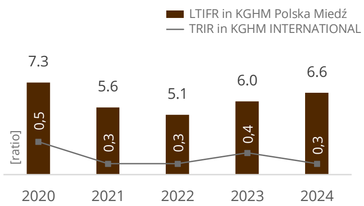



Expenditures on property, plant and equipment and intangible assets*




* for KGHM Polska Miedź S.A.

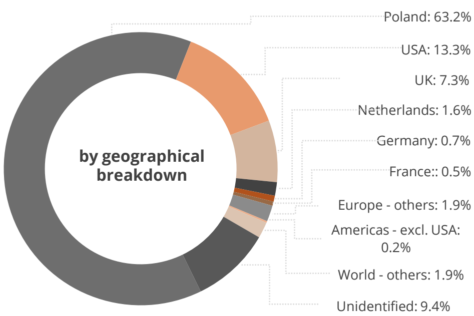
Accident rate

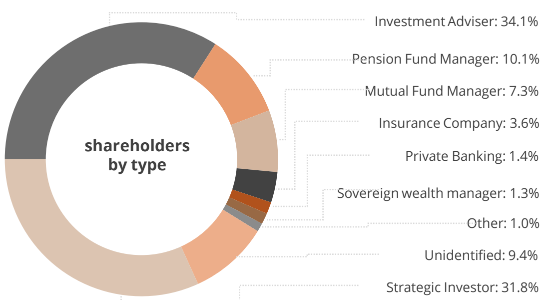



## Shareholders

The largest shareholder of the Company is the State Treasury (31.79%). According to notifications received under Article 69 of the Public Offering Act as of December 31, 2021, the Nationale-Nederlanden Open Pension Fund (5.05%) and Allianz Open Pension Fund (5.98%) each held above 5% of shares (votes).

Unofficial shareholder data, based on periodic fund reports, is updated and published by, among others, the portal stooq.pl




## Water management

Water is one of the most precious natural resources. KGHM regularly monitors the quality of groundwater and surface water around its sites to ensure that its operations comply with stringent environmental standards.

Wherever possible, we prioritize recycling – aiming to use water from our wastewater treatment plants or from mine dewatering in technological processes.

## Stock data

KGHM's shares are a component of the indices: WIG, WIG20, WIG20TR, WIG30, WIG30TR, WIG.MS-BAS, WIG-Poland, WIG-GÓRNICTWO, CEEplus, and the prestigious FTSE4Good index since 2018.

| | | |
|---|---|---|
| | Debut | July 10, 1997 |
| | GPW ticker | KGH |
| | Bloomberg/Reuters ticker | KGH PW / KGH.WA |
| | Share price [PLN] | 115.00 |
| | Market cap [bn PLN] | 23.0 |
| | No. of shares | 200,000,000 |
| | Share capital [PLN] | 2,000,000,000 |
| 52 weeks | Max/min share price | 170.00 / 105.75 |
| 52 weeks | Spread [PLN] | 64.25 |
| 52 weeks | Avg. share price [PLN] | 134.21 |
| 52 weeks | Avg. volume | 696,305 |
| 52 weeks | Avg. turnover [mn PLN] | 93.4 |

As of December 31, 2024

## Contact for investors


**KGHM Polska Miedź S.A.**

**Investor Relations Department**

Skłodowskiej-Curie 48
59-301 Lubin, Poland
+48 76 74 78 280
+48 887 877 131

ir@kghm.com
esg@kghm.com
kghm.com/en/investors


Follow KGHM Investor Relations on our social media

LinkedIn