Lubin, 24 November 2026

Preliminary production and sales data of the KGHM Polska Miedź S.A. Group for October 2026

The following report contains preliminary monthly data – the final quarterly production and sales results will be published in the consolidated report for 2026. Data of the KGHM Polska Miedź S.A. Group contain the results of Sierra Gorda S.C.M. reflecting the 55% share held by KGHM Polska Miedź S.A.

Results of the KGHM Group in October 2026 - y/y:

Production and sales of the KGHM Group	*October 2026*	*October 2025*	*I - X 2026*	*I - X 2025*
Production				
Payable copper (kt)	61.8	60.6	595.1	587.1
- including KGHM Polska Miedź S.A.*	50.4	50.5	491.3	471.5
Payable silver (t)	118.8	113.6	1192.2	1106.7
TPM (koz t)	12.8	13.9	124.4	133.0
Molybdenum (mn lb)	0.1	0.4	2.4	4.4
Sales				
Copper (kt)	59.3	58.4	581.9	586.6
Silver (t)	142.4	110.1	1202.8	1118.4
TPM (koz t)	9.3	18.4	127.5	141.1
Molybdenum (mn lb)	0.1	0.9	2.9	4.2

** Production of electrolytic copper*

Production of the KGHM Group:

- **Production of payable copper amounted to 61.8 thousand tonnes**, or an increase by 1.2 thousand tonnes (+2%) compared to October 2025. The increase was in respect of Sierra Gorda S.C.M. In the other segments, copper production remained similar to the levels recorded in October 2025.
- **Production of payable silver amounted to 118.8 tonnes**, or higher by 5.2 tonnes (+5%) than production in October 2025.
- **Production of TPM amounted to 12.8 thousand troy ounces**, or lower by 1.1 thousand troy ounces (-8%) than production in October 2025. A decrease was recorded in the segment KGHM Polska Miedź S.A. Meanwhile, KGHM INTERNATIONAL LTD. recorded production at the level of the prior year, while Sierra Gorda S.C.M. recorded a slight increase.
- **Production of molybdenum amounted to 0.1 million pounds** and was lower by 0.3 million pounds (-75%) compared to production in October 2025.

In the first 10 months of 2026 production of copper was 2% lower than the budget of the KGHM Group, mainly due to underexecution of the plan in KGHM INTERNATIONAL LTD. caused by the processing of ore characterised by lower-than-expected quality parameters. The production plan for silver and gold however was exceeded.

Sales of the KGHM Group:

- **Sales of copper amounted to 59.3 thousand tonnes** and were higher by 0.9 thousand tonnes (+2%) compared to sales in October 2025. Higher copper sales were recorded by KGHM Polska Miedź S.A., with lower sales by KGHM INTERNATIONAL LTD. and by Sierra Gorda S.C.M.
- **Sales of silver amounted to 142.4 tonnes** and were higher by 32.3 tonnes (+29%) than sales in October 2025. Sales of silver in October 2026 were higher in KGHM Polska Miedź S.A. and Sierra Gorda S.C.M., with lower sales by KGHM INTERNATIONAL LTD.
- **Sales of TPM amounted to 9.3 thousand troy ounces** and were lower by 9.1 thousand troy ounces (-49%) compared to sales in October 2025. Lower TPM sales were recorded by all of the Group's segments.
- **Sales of molybdenum amounted to 0.1 million pounds** and were lower by 0.8 million pounds compared to sales in October 2025.

Results of KGHM Polska Miedź S.A. in October 2026 - y/y:

Production and sales of KGHM Polska Miedź S.A.	*October 2026*	*October 2025*	*I - X 2026*	*I - X 2025*
Mine production				
Copper in concentrate (kt)	34.8	36.1	335.4	340.8
Silver in concentrate (t)	119.0	119.8	1 145.1	1 115.9
Metallurgical production				
Electrolytic copper (kt)	50.4	50.5	491.3	471.5
- including from own concentrate	34.0	32.3	302.8	312.4
Metallic silver (t)	115.8	111.4	1 164.6	1 087.6
TPM (koz t)	8.2	9.4	81.4	71.7
Sales				
Copper (kt)	52.6	48.7	486.8	473.8
Silver (t)	140.6	107.7	1173.4	1095.9
TPM (koz t)	6.3	13.6	86.2	80.3

Production of KGHM Polska Miedź S.A.:

- **Production of copper in concentrate amounted to 34.8 thousand tonnes** and was lower by 1.3 thousand tonnes (-4%) compared to October 2025. The decrease in production was due to lower processing of ore by the Concentrators.
- **Production of silver in concentrate amounted to 119.0 tonnes** and was lower by 0.8 tonnes (-1%) compared to October 2025, due to lower processing of ore.
- **Production of electrolytic copper amounted to 50.4 thousand tonnes** and was at a similar level to that of 2025. The level of cathode production in October 2026 results from the execution of production plans for 2026.
- **Production of metallic silver amounted to 115.8 tonnes** and was higher by 4.4 tonnes (+4%) compared to October 2025. The increase in metallic silver production was due to the higher availability of feed materials at the Precious Metals Plant of Głogów Copper Smelter and Refinery.

Sales of KGHM Polska Miedź S.A.:

- **Sales of copper amounted to 52.6 thousand tonnes** and were higher by 3.9 thousand tonnes (+8%) compared to sales in October 2025. The higher level of sales was due to the continued good conditions on the copper market, which resulted both in additional sales of more highly-processed products as well as of cathodes on the spot market, in comparable periods.
- **Sales of silver amounted to 140.6 tonnes** and were higher by 32.9 tonnes (+31%) compared to sales in October 2025. The higher sales in the analysed periods were due to conformance to the schedule of sales to customers.
- **Sales of TPM amounted to 6.3 thousand troy ounces** and were lower by 7.3 thousand troy ounces (-54%) compared to sales in October 2025. The lower sales in October 2026 were due to lower availability of gold for sale and to conformance to the schedule of sales to customers.

Results of KGHM INTERNATIONAL LTD. in October 2026 - y/y:

Production and sales of KGHM INTERNATIONAL LTD.	*October 2026*	*October 2025*	*I - X 2026*	*I - X 2025*
Production				
Payable copper (kt)	3.8	3.6	33.1	44.2
TPM (koz t)	2.8	2.8	26.6	37.2
Sales				
Copper (kt)	1.7	3.8	29.2	43.1
TPM (koz t)	1.8	3.4	25.8	37.1
Silver (t)	0.0	0.7	3.5	4.4

Production of KGHM INTERNATIONAL LTD.:

- **Production of payable copper amounted to 3.8 thousand tonnes** and was higher by 0.2 thousand tonnes (+6%) compared to October 2025 due to higher production by the Robinson mine (+0.3 thousand tonnes – higher copper content in feed offset lower recovery and a lower volume of processing). Copper production by the Carlota mine was slightly lower (-0.1 thousand tonnes) due to lower copper content in solution (PLS grade) and lower efficiency of the extraction process.
- **Production of TPM amounted to 2.8 thousand troy ounces** and was at the level of the corresponding period of 2025.

The lower accrued production of payable metal (copper and gold) by the Robinson mine in the period January-October 2026 is due to mining ore from the Liberty pit, characterized by lower parameters compared to ore from the Ruth West 5 pit which was mined in 2025.

Sales of KGHM INTERNATIONAL LTD.:

- **Sales of copper amounted to 1.7 thousand tonnes** and were lower by 2.1 thousand tonnes (-55%) compared to sales in October 2025. The volume of copper concentrate sold in October 2026 by the Robinson mine was lower by around 7 thousand tonnes dry weight, with the copper content therein also lower. Cathode sales by the Carlota mine were also lower than in October 2025.
- **Sales of TPM amounted to 1.8 thousand troy ounces** and were lower by 1.6 thousand troy ounces (-47%) compared to October 2025. Similarly as in the case of copper, this was due to the lower level of sales of copper concentrate by the Robinson mine in October 2026, as well as the lower gold content therein.
- **In October 2026 there were no sales of silver**. This was due to the lower content of this element in copper concentrate from the Robinson mine. In October 2026 there was a negative adjustment to provisional invoices from previous months.

Results of Sierra Gorda S.C.M. in October 2026 - y/y:

Production and sales of Sierra Gorda S.C.M. (on a 55% basis)	*October 2026*	*October 2025*	*I - X 2026*	*I - X 2025*
Production				
Payable copper (kt)	7.6	6.5	70.7	71.4
Molybdenum (mn lb)	0.1	0.3	2.3	4.3
Payable silver (t)	3.0	2.2	27.6	19.0
TPM (koz t)	1.8	1.7	16.4	24.1
Sales				
Copper (kt)	5.0	5.8	65.9	69.7
Molybdenum (mn lb)	0.1	0.9	2.8	4.1
Silver (t)	2.1	1.7	25.9	18.2
TPM (koz t)	1.2	1.4	15.3	23.7

Production of Sierra Gorda S.C.M. (55%):

- **Production of payable copper amounted to 7.6 thousand tonnes** and was higher by 1.1 thousand tonnes (+17%) compared to October 2025. The increase in copper production in October 2026 was due to higher copper content in extracted ore and a higher volume of ore processed, despite lower recovery. The decrease in production in the period January-October 2026 compared to the corresponding period of 2025 was due to lower recovery and to the lower volume of ore processed, despite higher copper content in extracted ore.
- **Production of molybdenum amounted to 0.1 million pounds** and was lower by 0.2 million pounds (-67%) compared to October 2025. The decrease in molybdenum production in October 2026 was due to lower molybdenum content in extracted ore and lower recovery despite a higher volume of ore processed. The decrease in molybdenum production in the period January-October 2026 compared to the corresponding period of 2025 was due to lower molybdenum content in extracted ore and a lower volume of ore processed despite higher recovery.

Sales of Sierra Gorda S.C.M. (55%):

- **Sales of copper amounted to 5.0 thousand tonnes** and were lower by 0.8 thousand tonnes (-14%) compared to sales recorded in October 2025. The main reason for this decrease was the lower volume of copper concentrate sold in October 2026 (by approx. 7 thousand tonnes dry weight) related to delays in Chilean ports.
- **Sales of molybdenum amounted to 0.1 million pounds** and were lower by 0.8 million pounds compared to sales recorded in October 2025. The level of molybdenum sales reflects the schedule of processing molybdenum concentrate and the return of molybdenum oxides designated for sale as well as the planned and achieved level of molybdenum production by Sierra Gorda S.C.M.
- **Sales of silver amounted to 2.1 tonnes** and were higher by 0.4 tonnes (+24%) compared to sales recorded in October 2025. The main factor responsible for this result was the higher silver content in copper concentrate sold in October 2026.
- **Sales of TPM amounted to 1.2 thousand troy ounces** and were lower by 0.2 thousand troy ounces (-14%) compared to sales in October 2025. The level of TPM sales is directly related to the lower volume of copper concentrate sold and lower gold content therein.