MARKET RISK UNIT

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 26.11.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Montly average settlement	Annual average settlement	3-month price settlement
Cu	**11 965,00**	**13 262,89**	**13 525,17**	**11 960,00**
Sn	38 425,00	44 866,84	51 110,17	38 100,00
Pb	1 844,00	1 838,84	1 901,83	1 869,00
Zn	3 646,00	3 754,68	3 563,51	3 523,00
Al	2 980,00	3 122,66	3 285,86	2 820,50
Ni	15 665,00	15 645,00	17 018,57	15 770,00
Co	43 865,00	33 915,26	50 917,00	44 300,00
Mo	34,42	34,12	30,06	34,63

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes		daily change
Cu	**337 925**	↑	**increase of 1 175 tonnes**
Sn	3 675	↓	decrease of 130 tonnes
Pb	253 825	↓	decrease of 2 850 tonnes
Zn	143 325	↓	decrease of 125 tonnes
Al	216 650	↓	decrease of 2 550 tonnes
Ni	275 604	→	no changes
Co	137	→	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	731 859	→	no changes
SHFE:	30 846	→	no changes
Total offcial copper stocks (LME, COMEX & SHFE)	1 100 630	↑	increase of 1 175 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[USc/troz]	**4154,00**	**4784,37**	**6963,03**
[USD/kg]	1335,54	1538,21	2238,67
[EURc/troz]	**3787,00**	**4316,11**	**6023,21**
[EUR/kg]	1217,55	1387,66	1936,51

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3562,40	3854,44	4445,24
PM FIX	3578,90	3849,81	4445,24

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1308,15	1433,94	1871,96
PM FIX	1294,50	1435,96	1872,65

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	884,55	969,89	1397,41
PM FIX	877,95	970,41	1396,95

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	4,0835	3,9915	3,7264
EUR	4,4802	4,4212	4,2937
GBP	5,3533	5,2918	4,9986

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,0978	1,1079	1,1528
1/€	0,91091	0,90261	0,86745
GBP	1,3108	1,3264	1,3418
1/£	0,76289	0,75392	0,74527

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,0975	1,1078	1,1528
1/€	0,91116	0,90269	0,86745

OFFICIAL INTEREST RATES
*AS OF 26.11.2026**

	Fixing	Monthly average	Annual average
WIBOR 1M	3,7900	3,7844	3,8300
WIBOR 3M	3,9000	3,9017	3,8569
SOFR 1M	4,0996	3,9740	3,7255
SOFR 3M	4,2229	4,1359	3,7851
EURIBOR 1M	2,4320	2,4708	2,1526
EURIBOR 3M	2,8090	2,7859	2,3522

**SOFR quotes as of 25.11.2026; averages as of 11/26*
**EURIBOR quotes as of 25.11.2026; averages as of 11/26*

BANK OF CANADA
(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4243	1,4196	1,3905
1/C$	0,70210	0,70442	0,71917

Bloomberg Fix (BFIX)
(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,09765	1,10778	1,15288
1/€	0,91100	0,90269	0,86738

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kghm.com