KGHM MARKET RISK UNIT

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 24.11.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Montly average settlement	Annual average settlement	3-month price settlement
Cu	**12 035,00**	**13 431,00**	**13 540,01**	**12 055,00**
Sn	40 825,00	45 637,94	51 222,43	40 900,00
Pb	1 786,00	1 841,29	1 902,56	1 828,00
Zn	3 665,00	3 774,85	3 563,33	3 508,00
Al	3 120,50	3 147,15	3 289,12	2 789,00
Ni	15 060,00	15 679,71	17 033,20	15 295,00
Co	33 085,00	33 084,12	51 004,17	33 525,00
Mo	34,34	34,09	30,02	34,92

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes		daily change
Cu	**337 825**	↑	**increase of 6 850 tonnes**
Sn	3 725	↑	increase of 55 tonnes
Pb	256 950	↓	decrease of 2 725 tonnes
Zn	143 425	↓	decrease of 1 225 tonnes
Al	220 350	↓	decrease of 1 050 tonnes
Ni	275 604	↑	increase of 1 506 tonnes
Co	137	→	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	731 926	↑	increase of 43 tonnes
SHFE:	30 846	→	no changes
Total offcial copper stocks (LME, COMEX & SHFE)		1 100 597	↑ increase of 6 893 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[USc/troz]	**4247,00**	**4871,12**	**6988,61**
[USD/kg]	1365,44	1566,10	2246,89
[EURc/troz]	**3876,00**	**4389,29**	**6043,64**
[EUR/kg]	1246,16	1411,19	1943,08

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3622,55	3890,51	4453,11
PM FIX	3623,50	3888,30	4453,34

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1287,40	1451,92	1877,14
PM FIX	1298,15	1455,76	1877,96

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	881,65	982,21	1402,08
PM FIX	879,35	983,30	1401,65

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	4,0819	3,9792	3,7232
EUR	4,4633	4,4138	4,2920
GBP	5,3338	5,2844	4,9955

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,0960	1,1093	1,1533
1/€	0,91241	0,90147	0,86708
GBP	1,3098	1,3285	1,3421
1/£	0,76348	0,75273	0,74510

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,0963	1,1093	1,1533
1/€	0,91216	0,90147	0,86708

OFFICIAL INTEREST RATES
*AS OF 24.11.2026**

	Fixing	Monthly average	Annual average
WIBOR 1M	3,8100	3,7831	3,8304
WIBOR 3M	3,8900	3,9019	3,8565
SOFR 1M	4,0553	3,9662	3,7239
SOFR 3M	4,1859	4,1305	3,7832
EURIBOR 1M	2,4540	2,4774	2,1503
EURIBOR 3M	2,8090	2,7839	2,3483

**SOFR quotes as of 23.11.2026; averages as of 11/26*
**EURIBOR quotes as of 23.11.2026; averages as of 11/26*

BANK OF CANADA
(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4296	1,4192	1,3902
1/C$	0,69950	0,70462	0,71932

Bloomberg Fix (BFIX)
(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,09601	1,10918	1,15338
1/€	0,91241	0,90155	0,86700

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kghm.com