MARKET RISK UNIT

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 19.11.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Montly average settlement	Annual average settlement	3-month price settlement
Cu	**12 570,00**	**13 706,89**	**13 558,63**	**12 555,00**
Sn	42 200,00	46 615,00	51 357,69	41 860,00
Pb	1 822,00	1 850,21	1 903,94	1 860,00
Zn	3 714,50	3 800,50	3 562,11	3 536,00
Al	3 105,00	3 142,50	3 290,72	2 845,00
Ni	15 425,00	15 783,57	17 057,71	15 625,00
Co	33 090,00	33 083,57	51 243,07	33 525,00
Mo	34,67	34,00	29,96	35,02

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes		daily change
Cu	**327 525**	↑	**increase of 125 tonnes**
Sn	3 705	↓	decrease of 45 tonnes
Pb	266 325	↓	decrease of 2 675 tonnes
Zn	146 200	↓	decrease of 575 tonnes
Al	224 425	↓	decrease of 1 725 tonnes
Ni	275 118	↑	increase of 1 002 tonnes
Co	137	→	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	730 433	↓	decrease of 311 tonnes
SHFE:	27 642	→	no changes
Total offcial copper stocks (LME, COMEX & SHFE)		1 085 600	↓ decrease of 186 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[USc/troz]	**4502,00**	**5005,29**	**7025,19**
[USD/kg]	1447,43	1609,24	2258,65
[EURc/troz]	**4095,00**	**4499,79**	**6072,57**
[EUR/kg]	1316,57	1446,71	1952,38

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3727,35	3951,04	4464,38
PM FIX	3709,50	3945,74	4464,44

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1389,00	1483,60	1884,79
PM FIX	1381,45	1484,30	1885,36

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	955,05	1000,81	1408,83
PM FIX	943,75	1001,85	1408,38

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	4,0176	3,9587	3,7186
EUR	4,4165	4,4036	4,2898
GBP	5,2816	5,2747	4,9911

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,0998	1,1121	1,1541
1/€	0,90926	0,89920	0,86648
GBP	1,3159	1,3325	1,3426
1/£	0,75994	0,75047	0,74482

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,0992	1,1120	1,1541
1/€	0,90975	0,89928	0,86648

OFFICIAL INTEREST RATES
*AS OF 19.11.2026**

	Fixing	Monthly average	Annual average
WIBOR 1M	3,8100	3,7815	3,8309
WIBOR 3M	3,9000	3,9038	3,8560
SOFR 1M	4,0069	3,9451	3,7194
SOFR 3M	4,1892	4,1141	3,7775
EURIBOR 1M	2,5190	2,4744	2,1458
EURIBOR 3M	2,8250	2,7722	2,3418

**SOFR quotes as of 18.11.2026; averages as of 11/26*
**EURIBOR quotes as of 18.11.2026; averages as of 11/26*

BANK OF CANADA
(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4317	1,4160	1,3896
1/C$	0,69847	0,70621	0,71963

Bloomberg Fix (BFIX)
(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,09956	1,11199	1,15413
1/€	0,90942	0,89928	0,86648

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kghm.com