KGHM MARKET RISK UNIT

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 17.11.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Montly average settlement	Annual average settlement	3-month price settlement
Cu	**13 225,50**	**13 881,38**	**13 566,69**	**13 211,00**
Sn	46 650,00	47 363,33	51 440,49	46 350,00
Pb	1 840,00	1 854,17	1 904,63	1 874,00
Zn	3 776,00	3 813,38	3 560,66	3 661,00
Al	3 060,50	3 149,58	3 292,43	2 940,00
Ni	15 790,00	15 812,08	17 070,67	15 990,00
Co	33 080,00	33 083,33	51 405,92	33 525,00
Mo	34,73	33,88	29,92	34,69

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	**327 600** ↑	**increase of 125 tonnes**
Sn	3 600 ↑	increase of 25 tonnes
Pb	270 800 ↓	decrease of 8 525 tonnes
Zn	148 375 ↑	increase of 7 100 tonnes
Al	220 350 ↓	decrease of 1 550 tonnes
Ni	274 140 ↑	increase of 1 458 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	730 667 ↓	decrease of 31 tonnes
SHFE:	27 642 →	no changes
Total offcial copper stocks (LME, COMEX & SHFE)	1 085 909 ↑	increase of 94 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[USc/troz]	**4770,00**	**5083,33**	**7047,51**
[USD/kg]	1533,59	1634,33	2265,83
[EURc/troz]	**4340,00**	**4561,00**	**6089,97**
[EUR/kg]	1395,34	1466,40	1957,97

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3854,25	3984,75	4470,80
PM FIX	3858,10	3980,95	4470,99

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1454,50	1499,68	1889,25
PM FIX	1437,05	1501,22	1889,87

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	976,40	1008,74	1412,92
PM FIX	986,50	1010,07	1412,47

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	4,0022	3,9481	3,7159
EUR	4,4032	4,4019	4,2887
GBP	5,2821	5,2726	4,9884

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,0993	1,1145	1,1546
1/€	0,90967	0,89726	0,86610
GBP	1,3197	1,3353	1,3428
1/£	0,75775	0,74890	0,74471

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,0989	1,1143	1,1546
1/€	0,91000	0,89742	0,86610

OFFICIAL INTEREST RATES
*AS OF 17.11.2026**

	Fixing	Monthly average	Annual average
WIBOR 1M	3,8200	3,7755	3,8310
WIBOR 3M	3,9200	3,9055	3,8557
SOFR 1M	3,9763	3,9319	3,7167
SOFR 3M	4,1762	4,0994	3,7737
EURIBOR 1M	2,4790	2,4695	2,1426
EURIBOR 3M	2,7790	2,7663	2,3377

**SOFR quotes as of 16.11.2026; averages as of 11/26*
**EURIBOR quotes as of 16.11.2026; averages as of 11/26*

BANK OF CANADA
(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4291	1,4131	1,3892
1/C$	0,69974	0,70766	0,71984

Bloomberg Fix (BFIX)
(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,09921	1,11435	1,15462
1/€	0,90975	0,89742	0,86610

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kghm.com