KGHM

MARKET RISK UNIT

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 13.11.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Montly average settlement	Annual average settlement	3-month price settlement
Cu	**13 610,00**	**13 997,60**	**13 569,10**	**13 545,00**
Sn	48 295,00	47 481,50	51 482,74	47 505,00
Pb	1 853,00	1 855,40	1 905,14	1 886,00
Zn	3 745,00	3 813,65	3 558,39	3 705,00
Al	3 150,50	3 140,25	3 293,30	3 018,00
Ni	16 025,00	15 815,00	17 082,19	16 230,00
Co	33 095,00	33 084,00	51 571,76	33 525,00
Mo	34,18	33,74	29,87	34,37

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	**329 100**	**increase of 500 tonnes**
Sn	3 740	decrease of 50 tonnes
Pb	283 350	decrease of 3 300 tonnes
Zn	142 625	no changes
Al	224 150	decrease of 2 200 tonnes
Ni	272 724	increase of 198 tonnes
Co	137	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	731 329	decrease of 255 tonnes
SHFE:	27 642	decrease of 6 206 tonnes
Total offcial copper stocks (LME, COMEX & SHFE)	1 088 071	decrease of 5 961 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[USc/troz]	**5004,50**	**5145,70**	**7068,11**
[USD/kg]	1608,98	1654,38	2272,45
[EURc/troz]	**4528,00**	**4605,70**	**6105,83**
[EUR/kg]	1455,79	1480,77	1963,07

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3898,15	4010,22	4476,35
PM FIX	3890,85	4003,51	4476,45

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1513,80	1507,94	1893,15
PM FIX	1507,65	1511,42	1893,85

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1005,65	1013,88	1416,81
PM FIX	1013,70	1014,64	1416,32

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,9852	3,9362	3,7133
EUR	4,4070	4,4014	4,2877
GBP	5,2737	5,2711	4,9858

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1051	1,1173	1,1550
1/€	0,90490	0,89501	0,86580
GBP	1,3228	1,3383	1,3430
1/£	0,75597	0,74722	0,74460

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1052	1,1172	1,1550
1/€	0,90481	0,89509	0,86580

OFFICIAL INTEREST RATES
*AS OF 13.11.2026**

	Fixing	Monthly average	Annual average
WIBOR 1M	3,7900	3,7711	3,8314
WIBOR 3M	3,8900	3,9044	3,8552
SOFR 1M	3,9570	3,9192	3,7142
SOFR 3M	4,1578	4,0814	3,7700
EURIBOR 1M	2,4790	2,4671	2,1396
EURIBOR 3M	2,7660	2,7639	2,3337

**SOFR quotes as of 12.11.2026; averages as of 11/26*
**EURIBOR quotes as of 12.11.2026; averages as of 11/26*

BANK OF CANADA
(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4257	1,4095	1,3889
1/C$	0,70141	0,70947	0,71999

Bloomberg Fix (BFIX)
(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,10487	1,11717	1,15511
1/€	0,90506	0,89509	0,86573

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kghm.com