MARKET RISK UNIT

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 12.11.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Montly average settlement	Annual average settlement	3-month price settlement
Cu	**13 712,00**	**14 040,67**	**13 568,91**	**13 655,00**
Sn	46 650,00	47 391,11	51 497,23	46 260,00
Pb	1 843,00	1 855,67	1 905,38	1 879,00
Zn	3 760,50	3 821,28	3 557,54	3 722,00
Al	3 155,50	3 139,11	3 293,95	3 032,00
Ni	16 010,00	15 791,67	17 087,00	16 215,00
Co	33 090,00	33 082,78	51 655,75	33 525,00
Mo	34,24	33,69	29,85	34,23

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	**328 600**	↑ **increase of 8 925 tonnes**
Sn	3 790	→ no changes
Pb	286 650	↓ decrease of 5 475 tonnes
Zn	142 625	↓ decrease of 950 tonnes
Al	226 350	↓ decrease of 375 tonnes
Ni	272 526	↑ increase of 894 tonnes
Co	137	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	731 584	↓	decrease of 670 tonnes
SHFE:	33 848	→	no changes
Total offcial copper stocks (LME, COMEX & SHFE)			1 094 032 ↑ increase of 8 255 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[USc/troz]	**5092,50**	**5161,39**	**7077,49**
[USD/kg]	1637,28	1659,42	2275,46
[EURc/troz]	**4591,00**	**4614,33**	**6113,00**
[EUR/kg]	1476,04	1483,54	1965,38

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3945,75	4022,67	4478,98
PM FIX	3870,20	4016,03	4479,11

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1531,05	1507,28	1894,87
PM FIX	1522,00	1511,84	1895,61

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1023,50	1014,79	1418,68
PM FIX	1011,10	1014,74	1418,15

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,9676	3,9301	3,7121
EUR	4,4018	4,4007	4,2871
GBP	5,2659	5,2707	4,9845

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1088	1,1187	1,1553
1/€	0,90188	0,89389	0,86558
GBP	1,3267	1,3401	1,3431
1/£	0,75375	0,74621	0,74455

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1081	1,1185	1,1553
1/€	0,90245	0,89405	0,86558

OFFICIAL INTEREST RATES
*AS OF 12.11.2026**

	Fixing	Monthly average	Annual average
WIBOR 1M	3,7700	3,7688	3,8315
WIBOR 3M	3,9000	3,9063	3,8550
SOFR 1M		3,9135	3,7130
SOFR 3M		4,0702	3,7681
EURIBOR 1M	2,4870	2,4656	2,1380
EURIBOR 3M	2,7540	2,7636	2,3317

**SOFR quotes as of 11.11.2026; averages as of 11/26*
**EURIBOR quotes as of 11.11.2026; averages as of 11/26*

BANK OF CANADA
(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4255	1,4074	1,3887
1/C$	0,70151	0,71053	0,72010

Bloomberg Fix (BFIX)
(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,10851	1,11853	1,15533
1/€	0,90212	0,89405	0,86558

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kghm.com