KGHM

MARKET RISK UNIT

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 11.11.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Montly average settlement	Annual average settlement	3-month price settlement
Cu	**13 875,50**	**14 081,75**	**13 568,26**	**13 795,00**
Sn	47 200,00	47 483,75	51 519,36	46 900,00
Pb	1 845,00	1 857,25	1 905,66	1 880,00
Zn	3 794,00	3 828,88	3 556,61	3 746,00
Al	3 223,50	3 137,06	3 294,58	3 064,00
Ni	15 930,00	15 764,38	17 091,92	16 140,00
Co	33 080,00	33 081,88	51 740,53	33 525,00
Mo	34,23	33,62	29,83	34,03

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	**319 675**	**increase of 3 050 tonnes**
Sn	3 790	decrease of 50 tonnes
Pb	292 125	decrease of 8 175 tonnes
Zn	143 575	decrease of 1 400 tonnes
Al	226 725	decrease of 125 tonnes
Ni	271 632	decrease of 30 tonnes
Co	137	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	732 253	decrease of 232 tonnes
SHFE:	33 848	no changes
Total offcial copper stocks (LME, COMEX & SHFE)	1 085 776	increase of 2 818 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[USc/troz]	**5273,00**	**5170,00**	**7086,55**
[USD/kg]	1695,31	1662,19	2278,38
[EURc/troz]	**4735,00**	**4617,25**	**6119,95**
[EUR/kg]	1522,34	1484,48	1967,61

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	4050,25	4032,29	4481,41
PM FIX	4014,00	4034,26	4481,89

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1565,10	1504,31	1896,53
PM FIX	1563,65	1510,57	1897,31

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1082,85	1013,71	1420,48
PM FIX	1078,75	1015,19	1420,01

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD		3,9247	3,7109
EUR		4,4006	4,2866
GBP		5,2714	4,9832

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1132	1,1199	1,1555
1/€	0,89831	0,89294	0,86543
GBP	1,3313	1,3417	1,3432
1/£	0,75115	0,74532	0,74449

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1127	1,1198	1,1555
1/€	0,89871	0,89302	0,86543

OFFICIAL INTEREST RATES
*AS OF 11.11.2026**

	Fixing	Monthly average	Annual average
WIBOR 1M		3,7686	3,8318
WIBOR 3M		3,9071	3,8548
SOFR 1M	3,9207	3,9073	3,7119
SOFR 3M	4,0821	4,0577	3,7663
EURIBOR 1M	2,4750	2,4626	2,1365
EURIBOR 3M	2,7380	2,7650	2,3298

**SOFR quotes as of 10.11.2026; averages as of 11/26*
**EURIBOR quotes as of 10.11.2026; averages as of 11/26*

BANK OF CANADA
(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD		1,4048	1,3885
1/C$		0,71185	0,72020

Bloomberg Fix (BFIX)
(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,11321	1,11979	1,15554
1/€	0,89831	0,89302	0,86543

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kghm.com