KGHM

MARKET RISK UNIT

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 10.11.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Montly average settlement	Annual average settlement	3-month price settlement
Cu	**13 992,00**	**14 111,21**	**13 566,85**	**13 830,00**
Sn	46 345,00	47 524,29	51 539,17	46 315,00
Pb	1 846,00	1 859,00	1 905,94	1 882,00
Zn	3 768,00	3 833,86	3 555,53	3 734,00
Al	3 137,00	3 124,71	3 294,91	3 027,00
Ni	15 875,00	15 740,71	17 097,25	16 075,00
Co	33 080,00	33 082,14	51 826,12	33 525,00
Mo	34,28	33,54	29,81	33,82

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	**316 625**	↓ **decrease of 775 tonnes**
Sn	3 840	↓ decrease of 5 tonnes
Pb	300 300	→ no changes
Zn	144 975	↓ decrease of 1 400 tonnes
Al	226 850	↓ decrease of 125 tonnes
Ni	271 662	→ no changes
Co	137	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	732 485	↑ increase of 108 tonnes
SHFE:	33 848	→ no changes
Total offcial copper stocks (LME, COMEX & SHFE)		1 082 958 ↓ decrease of 667 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[USc/troz]	**5228,50**	**5155,29**	**7094,87**
[USD/kg]	1681,00	1657,46	2281,05
[EURc/troz]	**4661,00**	**4600,43**	**6126,31**
[EUR/kg]	1498,55	1479,07	1969,65

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	4073,70	4029,72	4483,39
PM FIX	4050,90	4037,15	4484,03

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1554,80	1495,63	1898,05
PM FIX	1553,10	1502,99	1898,84

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1039,40	1003,83	1422,03
PM FIX	1037,25	1006,11	1421,58

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,9099	3,9247	3,7109
EUR	4,3895	4,4006	4,2866
GBP	5,2490	5,2714	4,9832

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1215	1,1209	1,1557
1/€	0,89166	0,89214	0,86528
GBP	1,3424	1,3432	1,3432
1/£	0,74493	0,74449	0,74449

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1214	1,1208	1,1557
1/€	0,89174	0,89222	0,86528

OFFICIAL INTEREST RATES
*AS OF 10.11.2026**

	Fixing	Monthly average	Annual average
WIBOR 1M	3,8200	3,7686	3,8318
WIBOR 3M	3,9000	3,9071	3,8548
SOFR 1M	3,9184	3,9073	3,7119
SOFR 3M	4,0624	4,0577	3,7663
EURIBOR 1M	2,4760	2,4626	2,1365
EURIBOR 3M	2,7730	2,7650	2,3298

**SOFR quotes as of 09.11.2026; averages as of 11/26*
**EURIBOR quotes as of 09.11.2026; averages as of 11/26*

BANK OF CANADA
(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4181	1,4048	1,3885
1/C$	0,70517	0,71185	0,72020

Bloomberg Fix (BFIX)
(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,12140	1,12073	1,15573
1/€	0,89174	0,89230	0,86528

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kghm.com