KGHM

MARKET RISK UNIT

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 04.11.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Montly average settlement	Annual average settlement	3-month price settlement
Cu	**14 201,00**	**14 230,50**	**13 558,35**	**14 095,00**
Sn	48 125,00	48 516,67	51 628,13	47 825,00
Pb	1 858,00	1 863,17	1 906,88	1 886,50
Zn	3 875,00	3 893,00	3 551,15	3 840,00
Al	3 135,00	3 104,00	3 297,80	3 074,00
Ni	15 465,00	15 308,33	17 116,54	15 675,00
Co	33 080,00	33 075,00	52 176,38	33 525,00
Mo	33,37	33,15	29,74	33,05

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes		daily change
Cu	**312 250**	↑	**increase of 2 600 tonnes**
Sn	3 940	↓	decrease of 30 tonnes
Pb	310 250	↓	decrease of 650 tonnes
Zn	150 450	↓	decrease of 3 900 tonnes
Al	228 750	↓	decrease of 725 tonnes
Ni	275 592	↓	decrease of 2 262 tonnes
Co	137	→	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	732 317	↑	increase of 886 tonnes
SHFE:	44 612	→	no changes
Total offcial copper stocks (LME, COMEX & SHFE)		1 089 179	↑ increase of 3 486 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[USc/troz]	**5199,00**	**5037,33**	**7129,47**
[USD/kg]	1671,52	1619,54	2292,18
[EURc/troz]	**4620,00**	**4492,00**	**6153,31**
[EUR/kg]	1485,36	1444,21	1978,33

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	4043,65	3947,75	4490,72
PM FIX	4037,80	3976,57	4491,54

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1462,30	1440,72	1904,81
PM FIX	1468,70	1453,17	1905,54

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	987,85	967,65	1429,34
PM FIX	988,25	969,18	1428,82

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,9097	3,9337	3,7071
EUR	4,4014	4,4144	4,2847
GBP	5,2737	5,2881	4,9781

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1264	1,1219	1,1563
1/€	0,88778	0,89135	0,86483
GBP	1,3498	1,3442	1,3432
1/£	0,74085	0,74394	0,74449

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1267	1,1221	1,1563
1/€	0,88755	0,89119	0,86483

OFFICIAL INTEREST RATES
*AS OF 04.11.2026**

	Fixing	Monthly average	Annual average
WIBOR 1M	3,7900	3,7700	3,8330
WIBOR 3M	3,9100	3,9167	3,8540
SOFR 1M	3,9036	3,9041	3,7082
SOFR 3M	4,0479	4,0482	3,7607
EURIBOR 1M	2,4350	2,4415	2,1287
EURIBOR 3M	2,7650	2,7395	2,3195

**SOFR quotes as of 03.11.2026; averages as of 11/26*
**EURIBOR quotes as of 03.11.2026; averages as of 11/26*

BANK OF CANADA
(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3961	1,3978	1,3881
1/C$	0,71628	0,71541	0,72041

Bloomberg Fix (BFIX)
(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,12639	1,12188	1,15639
1/€	0,88778	0,89135	0,86475

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kghm.com