



Preliminary production and sales data of the KGHM Polska Miedź S.A. Group for September 2026

The following report contains preliminary monthly data – the final quarterly production and sales results will be published in the consolidated report for the third quarter of 2026. Data of the KGHM Polska Miedź S.A. Group contain the results of Sierra Gorda S.C.M. reflecting the 55% share held by KGHM Polska Miedź S.A.

Results of the KGHM Group in September 2026 - y/y:

Production and sales of the KGHM Group	September 2026	September 2025	I - IX 2026	I - IX 2025
Production				
Payable copper (kt)	60.4	60.1	533.2	526.4
- including KGHM Polska Miedź S.A.*	48.7	48.7	440.9	421.0
Payable silver (t)	108.9	84.8	1073.3	993.0
TPM (koz t)	13.3	8.5	111.7	119.1
Molybdenum (mn lb)	0.2	0.5	2.3	4.1
Sales				
Copper (kt)	57.9	60.3	522.6	528.2
Silver (t)	103.2	104.9	1060.4	1008.3
TPM (koz t)	15.6	10.4	117.9	122.7
Molybdenum (mn lb)	0.2	0.8	2.8	3.3

* Production of electrolytic copper

Production of the KGHM Group:

- **Production of payable copper amounted to 60.4 thousand tonnes** – in all segments the level of copper production remained similar to that achieved in September 2025.
- **Production of payable silver amounted to 108.9 tonnes**, or 24.1 tonnes (+28%) higher than the level of production in September 2025.
- **Production of TPM amounted to 13.3 thousand troy ounces**, or higher by 4.8 thousand troy ounces (+56%) compared to production in September 2025. The increase was mainly in the segment KGHM Polska Miedź S.A.
- **Production of molybdenum amounted to 0.2 million pounds** and was lower by 0.3 million pounds (-60%) compared to production in September 2025.

In the first 9 months of 2026 production of copper was 2% lower than the budget of the KGHM Group, mainly due to underexecution of the plan in KGHM INTERNATIONAL LTD. caused by the processing of ore characterised by lower-than-expected quality parameters. The production plan for silver and gold however was exceeded.

Sales of the KGHM Group:

- **Sales of copper amounted to 57.9 thousand tonnes** and were lower by 2.4 thousand tonnes (-4%) compared to sales in September 2025. Lower sales were recorded by Sierra Gorda S.C.M. and KGHM INTERNATIONAL LTD., with higher sales by KGHM Polska Miedź S.A.
- **Sales of silver amounted to 103.2 tonnes** and were lower by 1.7 tonnes (-2%) than sales in September 2025. Sales of silver in September 2026 were higher in Sierra Gorda S.C.M., at a similar level in KGHM INTERNATIONAL LTD., while sales by KGHM Polska Miedź S.A. were lower.
- **Sales of TPM amounted to 15.6 thousand troy ounces** and were higher by 5.2 thousand troy ounces (+50%) compared to sales in September 2025. Higher TPM sales were recorded by KGHM Polska Miedź S.A., with lower sales by KGHM INTERNATIONAL LTD. and Sierra Gorda S.C.M.
- **Sales of molybdenum amounted to 0.2 million pounds** and were lower by 0.6 million pounds compared to sales in September 2025.

Results of KGHM Polska Miedź S.A. in September 2026 - y/y:

Production and sales of KGHM Polska Miedź S.A.	September 2026	September 2025	I - IX 2026	I - IX 2025
Mine production				
Copper in concentrate (kt)	33.2	36.1	300.6	304.7
Silver in concentrate (t)	114.7	115.4	1026.1	996.1
Metallurgical production				
Electrolytic copper (kt)	48.7	48.7	440.9	421.0
- including from own concentrate	26.7	31.8	268.8	280.1
Metallic silver (t)	105.7	82.5	1048.8	976.1
TPM (koz t)	8.2	2.9	73.3	62.4
Sales				
Copper (kt)	48.1	47.5	434.3	425.1
Silver (t)	100.2	102.1	1032.8	988.2
TPM (koz t)	11.6	4.6	79.9	66.7

Production of KGHM Polska Miedź S.A.:

- **Production of copper in concentrate amounted to 33.2 thousand tonnes** and was lower by 2.9 thousand tonnes (-8%) compared to September 2025. The decrease in production was due to lower processing of ore by the Concentrators.
- **Production of silver in concentrate amounted to 114.7 tonnes** and was lower by 0.7 tonnes (-1%) compared to September 2025, due to lower processing of ore.
- **Production of electrolytic copper amounted to 48.7 thousand tonnes** and was at a similar level to that of 2025. The level of cathode production in September 2026 results from the execution of production plans for 2026.
- **Production of metallic silver amounted to 105.7 tonnes** and was higher by 23.2 tonnes (+28%) compared to September 2025. The increase in metallic silver production was due to the higher availability of feed materials at the Precious Metals Plant.

Sales of KGHM Polska Miedź S.A.:

- **Sales of copper amounted to 48.1 thousand tonnes** and were higher by 0.6 thousand tonnes (+1%) compared to sales in September 2025.
- **Sales of silver amounted to 100.2 tonnes** and were lower by 1.9 tonnes (-2%) compared to sales in September 2025.
- **Sales of TPM amounted to 11.6 thousand troy ounces** and were higher by 7.0 thousand troy ounces compared to sales in September 2025. The higher sales in 2026 were due to greater availability of gold for sale and to conformance to the schedule of sales to customers.

Results of KGHM INTERNATIONAL LTD. in September 2026 - y/y:

Production and sales of KGHM INTERNATIONAL LTD.	September 2026	September 2025	I - IX 2026	I - IX 2025
Production				
Payable copper (kt)	3.5	3.1	29.3	40.6
TPM (koz t)	3.0	2.7	23.8	34.3
Sales				
Copper (kt)	2.5	3.3	27.5	39.3
TPM (koz t)	2.0	2.5	23.9	33.7
Silver (t)	0.1	0.1	3.8	3.7

Production of KGHM INTERNATIONAL LTD.:

- **Production of payable copper amounted to 3.5 thousand tonnes** and was higher by 0.4 thousand tonnes (+13%) compared to September 2025 due to higher production by the Robinson mine (+0.5 thousand tonnes – higher copper content in feed and a higher volume of processing, which offset lower recovery). Copper production by the Carlota mine was slightly lower due to lower copper content in solution (PLS grade) and lower efficiency of the extraction process.
- **Production of TPM amounted to 3.0 thousand troy ounces** and was higher in the Robinson mine by 0.3 thousand troy ounces (+11%) compared to September 2025, due to higher gold content in feed and a higher volume of processing, which offset lower recovery.

The lower accrued production of payable metal (copper and gold) by the Robinson mine in the period January-September 2026 is due to mining ore from the Liberty pit, characterized by lower parameters compared to ore from the Ruth West 5 pit which was mined in 2025.

Sales of KGHM INTERNATIONAL LTD.:

- **Sales of copper amounted to 2.5 thousand tonnes** and were lower by 0.8 thousand tonnes (-24%) compared to sales in September 2025. The main reasons for the sales decrease were: a lower volume of sales of copper concentrate by the Robinson mine by around 2 thousand tonnes and the lower copper content therein. The Carlota mine meanwhile recorded higher cathode sales.
- **Sales of TPM amounted to 2.0 thousand troy ounces** and were lower by 0.5 thousand troy ounces (-20%) compared to September 2025. Similarly as in the case of copper, this was due to the lower level of sales of copper concentrate by the Robinson mine in September 2026 and the lower gold content therein.
- **Sales of silver amounted to 0.1 tonnes** and remained at a similar level to sales in September 2025.

Results of Sierra Gorda S.C.M. in September 2026 - y/y:

Production and sales of Sierra Gorda S.C.M. (on a 55% basis)	September 2026	September 2025	I - IX 2026	I - IX 2025
Production				
Payable copper (kt)	8.1	8.3	63.1	64.9
Molybdenum (mn lb)	0.2	0.5	2.3	4.0
Payable silver (t)	3.1	2.3	24.6	16.8
TPM (koz t)	2.1	2.9	14.7	22.4
Sales				
Copper (kt)	7.4	9.6	60.8	63.8
Molybdenum (mn lb)	0.2	0.8	2.7	3.2
Silver (t)	2.9	2.7	23.8	16.5
TPM (koz t)	2.0	3.2	14.1	22.2

Production of Sierra Gorda S.C.M. (55%):

- **Production of payable copper amounted to 8.1 thousand tonnes** and was lower by 0.2 thousand tonnes (-2%) compared to September 2025. The decrease in copper production in September 2026 was due to lower recovery and a lower volume of ore processed, despite higher copper content in extracted ore. The decrease in production in the period January-September 2026 compared to the corresponding period of 2025 was due to lower recovery and to the lower volume of ore processed, despite higher copper content in extracted ore.
- **Production of molybdenum amounted to 0.2 million pounds** and was lower by 0.3 million pounds (-60%) compared to September 2025. The decrease in molybdenum production in September 2026 was due to lower molybdenum content in extracted ore, lower recovery and a lower volume of ore processed. The decrease in molybdenum production in the period January-September 2026 compared to the corresponding period of 2025 was due to lower molybdenum content in extracted ore and a lower volume of ore processed despite higher recovery.

Sales of Sierra Gorda S.C.M. (55%):

- **Sales of copper amounted to 7.4 thousand tonnes** and were lower by 2.2 thousand tonnes (-23%) compared to sales in September 2025. The lower sales in September 2026 were due to a lower amount of copper concentrate sold by approx. 16 thousand tonnes, resulting from the agreed schedule of deliveries, as well as the lower copper content therein.
- **Sales of molybdenum amounted to 0.2 million pounds** and were lower by 0.6 million pounds than sales in September 2025. The level of molybdenum sales reflects the schedule of processing molybdenum concentrate and the return of molybdenum oxides designated for sale as well as the planned and achieved level of molybdenum production by Sierra Gorda S.C.M.
- **Sales of silver amounted to 2.9 tonnes** and were higher by 0.2 tonnes (+7%) compared to sales in September 2025. The main reason for this result was the higher silver content in copper concentrate sold in September 2026.
- **Sales of TPM amounted to 2.0 thousand troy ounces** and were lower by 1.2 thousand troy ounces (-38%) compared to sales in September 2025. Similarly as in the case of copper, this was due to the lower sales of copper concentrate and the lower gold content therein.