KGHM MARKET RISK UNIT

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 28.10.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Montly average settlement	Annual average settlement	3-month price settlement
Cu	**14 675,50**	**14 535,28**	**13 539,64**	**14 484,00**
Sn	51 700,00	52 217,75	51 692,22	51 350,00
Pb	1 910,00	1 859,28	1 907,72	1 926,00
Zn	3 960,00	3 805,70	3 542,26	3 870,00
Al	3 101,00	3 057,98	3 302,55	3 084,00
Ni	15 580,00	15 487,00	17 159,88	15 750,00
Co	34 175,00	36 891,00	52 633,33	34 620,00
Mo	32,97	33,15	29,66	

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	**271 450** ↓	**decrease of 1 275 tonnes**
Sn	4 035 ↑	increase of 35 tonnes
Pb	312 675 ↓	decrease of 2 000 tonnes
Zn	164 625 ↓	decrease of 1 025 tonnes
Al	231 900 ↓	decrease of 200 tonnes
Ni	278 814 ↓	decrease of 1 404 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	726 040 ↓	decrease of 583 tonnes
SHFE:	54 356 →	no changes
Total offcial copper stocks (LME, COMEX & SHFE)	1 051 846 ↓	decrease of 1 858 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[USc/troz]	**5377,00**	**5803,80**	**7178,67**
[USD/kg]	1728,75	1865,96	2308,00
[EURc/troz]	**4831,00**	**5178,80**	**6192,11**
[EUR/kg]	1553,20	1665,02	1990,81

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	4046,65	4125,54	4503,17
PM FIX	4042,00	4120,12	4503,92

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1535,35	1642,38	1915,59
PM FIX	1547,55	1638,43	1916,35

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1021,45	1118,76	1440,17
PM FIX	1018,00	1116,29	1439,62

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,9624	3,9076	3,7016
EUR	4,4090	4,3801	4,2818
GBP	5,2645	5,1911	4,9709

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1135	1,1207	1,1572
1/€	0,89807	0,89230	0,86415
GBP	1,3289	1,3285	1,3433
1/£	0,75250	0,75273	0,74444

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1133	1,1207	1,1572
1/€	0,89823	0,89230	0,86415

OFFICIAL INTEREST RATES
*AS OF 28.10.2026**

	Fixing	Monthly average	Annual average
WIBOR 1M	3,7900	3,8045	3,8344
WIBOR 3M	3,9200	3,8825	3,8526
SOFR 1M	3,9328	3,9296	3,7023
SOFR 3M	4,0629	4,0536	3,7522
EURIBOR 1M	2,4420	2,4353	2,1213
EURIBOR 3M	2,6180	2,6329	2,3108

**SOFR quotes as of 27.10.2026; averages as of 10/26*
**EURIBOR quotes as of 27.10.2026; averages as of 10/26*

BANK OF CANADA
(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4036	1,4152	1,3879
1/C$	0,71245	0,70661	0,72051

Bloomberg Fix (BFIX)
(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,11349	1,12063	1,15726
1/€	0,89807	0,89238	0,86408

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kghm.com