KGHM

MARKET RISK UNIT

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 27.10.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Montly average settlement	Annual average settlement	3-month price settlement
Cu	**14 625,00**	**14 527,89**	**13 534,18**	**14 435,00**
Sn	51 300,00	52 245,00	51 692,19	51 260,00
Pb	1 900,00	1 856,61	1 907,71	1 920,00
Zn	3 927,00	3 797,58	3 540,25	3 830,00
Al	3 078,00	3 055,71	3 303,52	3 064,00
Ni	15 440,00	15 482,11	17 167,48	15 650,00
Co	34 175,00	37 033,95	52 722,07	34 620,00
Mo	33,01	33,16	29,64	

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes		daily change
Cu	**272 725**	↓	**decrease of 250 tonnes**
Sn	4 000	→	no changes
Pb	314 675	↓	decrease of 3 975 tonnes
Zn	165 650	↓	decrease of 1 300 tonnes
Al	232 100	↓	decrease of 1 950 tonnes
Ni	280 218	↑	increase of 276 tonnes
Co	137	→	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	726 623	↑	increase of 1 032 tonnes
SHFE:	54 356	→	no changes
Total offcial copper stocks (LME, COMEX & SHFE)		1 053 704	↑ increase of 782 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[USc/troz]	**5327,00**	**5826,26**	**7187,33**
[USD/kg]	1712,67	1873,19	2310,78
[EURc/troz]	**4780,00**	**5197,11**	**6198,65**
[EUR/kg]	1536,81	1670,91	1992,91

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3994,35	4129,69	4505,37
PM FIX	4057,25	4124,23	4506,14

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1496,35	1648,02	1917,42
PM FIX	1523,25	1643,21	1918,12

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1022,30	1123,88	1442,18
PM FIX	1025,75	1121,46	1441,65

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,9542	3,9047	3,7004
EUR	4,4056	4,3786	4,2812
GBP	5,2654	5,1872	4,9695

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1152	1,1211	1,1574
1/€	0,89670	0,89198	0,86401
GBP	1,3332	1,3285	1,3434
1/£	0,75008	0,75273	0,74438

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1150	1,1211	1,1574
1/€	0,89686	0,89198	0,86401

OFFICIAL INTEREST RATES
*AS OF 27.10.2026**

	Fixing	Monthly average	Annual average
WIBOR 1M	3,7800	3,8053	3,8346
WIBOR 3M	3,9100	3,8805	3,8523
SOFR 1M	3,9325	3,9294	3,7012
SOFR 3M	4,0552	4,0530	3,7506
EURIBOR 1M	2,4430	2,4349	2,1197
EURIBOR 3M	2,6380	2,6338	2,3093

**SOFR quotes as of 26.10.2026; averages as of 10/26*
**EURIBOR quotes as of 26.10.2026; averages as of 10/26*

BANK OF CANADA
(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4038	1,4159	1,3878
1/C$	0,71235	0,70626	0,72056

Bloomberg Fix (BFIX)
(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,11516	1,12101	1,15747
1/€	0,89670	0,89206	0,86393

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kghm.com