KGHM

MARKET RISK UNIT

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 22.10.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Montly average settlement	Annual average settlement	3-month price settlement
Cu	**14 215,00**	**14 530,63**	**13 519,85**	**14 096,00**
Sn	50 150,00	52 473,44	51 701,93	50 150,00
Pb	1 872,00	1 849,34	1 907,90	1 897,00
Zn	3 727,00	3 783,56	3 535,39	3 692,00
Al	3 033,00	3 055,63	3 307,14	3 008,00
Ni	15 935,00	15 468,13	17 191,05	16 135,00
Co	34 185,00	37 569,06	52 993,41	34 620,00
Mo	33,06	33,19	29,59	

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	**272 950** ↑	**increase of 27 675 tonnes**
Sn	4 095 ↓	decrease of 160 tonnes
Pb	323 975 ↓	decrease of 5 325 tonnes
Zn	167 075 ↓	decrease of 750 tonnes
Al	236 025 ↓	decrease of 100 tonnes
Ni	280 674 ↓	decrease of 192 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	723 792	↑	increase of 3 078 tonnes
SHFE:	73 962	→	no changes
Total offcial copper stocks (LME, COMEX & SHFE)		1 070 704 ↑	increase of 30 753 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[USc/troz]	**5583,50**	**5911,06**	**7213,87**
[USD/kg]	1795,14	1900,45	2319,31
[EURc/troz]	**4979,00**	**5270,13**	**6219,01**
[EUR/kg]	1600,79	1694,38	1999,46

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	4083,85	4151,72	4512,59
PM FIX	4048,25	4141,63	4513,09

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1590,20	1668,83	1922,99
PM FIX	1585,10	1663,68	1923,74

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1053,30	1138,78	1448,00
PM FIX	1064,05	1135,97	1447,47

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,8886	3,8988	3,6970
EUR	4,3685	4,3745	4,2795
GBP	5,2133	5,1750	4,9654

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1199	1,1217	1,1580
1/€	0,89294	0,89150	0,86356
GBP	1,3372	1,3273	1,3435
1/£	0,74783	0,75341	0,74432

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1205	1,1217	1,1580
1/€	0,89246	0,89150	0,86356

OFFICIAL INTEREST RATES
*AS OF 22.10.2026**

	Fixing	Monthly average	Annual average
WIBOR 1M	3,7900	3,8094	3,8354
WIBOR 3M	3,9100	3,8769	3,8516
SOFR 1M	3,9349	3,9295	3,6989
SOFR 3M	4,0680	4,0534	3,7477
EURIBOR 1M	2,4310	2,4327	2,1150
EURIBOR 3M	2,6700	2,6285	2,3042

**SOFR quotes as of 21.10.2026; averages as of 10/26*
**EURIBOR quotes as of 21.10.2026; averages as of 10/26*

BANK OF CANADA
(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4021	1,4187	1,3876
1/C$	0,71322	0,70487	0,72067

Bloomberg Fix (BFIX)
(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,11951	1,12164	1,15804
1/€	0,89326	0,89158	0,86356

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kghm.com