Lubin, 23 March 2026

Preliminary production and sales data of the KGHM Polska Miedź S.A. Group for February 2026

The following report contains preliminary monthly data – the final quarterly production and sales results will be published in the consolidated report for the first quarter of 2026. Data of the KGHM Polska Miedź S.A. Group contain the results of Sierra Gorda S.C.M. reflecting the 55% share held by KGHM Polska Miedź S.A.

Results of the KGHM Group in February 2026 - y/y:

Production and sales of the KGHM Group	*February 2026*	*February 2025*	*I - II 2026*	*I - II 2025*
Production				
Payable copper (kt)	53.8	51.1	114.3	110.0
- including KGHM Polska Miedź S.A.*	45.3	40.7	95.6	88.6
Payable silver (t)	123.7	74.1	252.3	218.4
TPM (koz t)	11.7	10.4	25.3	26.3
Molybdenum (mn lb)	0.18	0.05	0.48	0.17
Sales				
Copper (kt)	50.0	60.9	100.7	113.0
Silver (t)	150.5	92.6	259.0	233.0
TPM (koz t)	5.2	9.8	17.9	25.1
Molybdenum (mn lb)	0.3	0.4	0.6	0.7

** Production of electrolytic copper*

Production of the KGHM Group:

- **Production of payable copper amounted to 53.8 thousand tonnes** and was higher by 2.7 thousand tonnes (+5%) than the amount recorded in February 2025**,** with an increase mainly in the segment KGHM Polska Miedź S.A.
- **Production of payable silver amounted to 123.7 tonnes** and was higher by 49.6 tonnes (+67%), compared to production recorded in February 2025, due to higher production of metallic silver by KGHM Polska Miedź S.A. resulting from the higher availability of charge materials at the Precious Metals Plant.
- **Production of TPM amounted to 11.7 thousand troy ounces** and was higher by 1.3 thousand troy ounces (+13%) compared to production in February 2025. The increase was mainly due to a doubling of gold production by KGHM Polska Miedź S.A. compared to February 2025.
- **Production of molybdenum amounted to 0.18 million pounds** and was nearly four-times higher compared to production recorded in February 2025.

In February 2026 production of copper and molybdenum were lower than the targets set in the Budget of the KGHM Group. Meanwhile production of silver and TPM were above the target levels.

Sales of the KGHM Group:

- **Sales of copper amounted to 50.0 thousand tonnes** and were lower by 10.9 thousand tonnes (-18%) compared to sales recorded in February 2025. Lower copper sales were recorded by every segment of the KGHM Group.
- **Sales of silver amounted to 150.5 tonnes** and were higher by 57.9 tonnes (+63%) than sales in February 2025. This result was due to higher sales of silver by KGHM Polska Miedź S.A. and lower sales of this metal by the segments KGHM INTERNATIONAL LTD. and Sierra Gorda S.C.M.
- **Sales of TPM amounted to 5.2 thousand troy ounces** and were lower by 4.6 thousand troy ounces (-47%) compared to sales in February 2025. Lower sales were recorded by KGHM INTERNATIONAL LTD. and by Sierra Gorda S.C.M., while sales by KGHM Polska Miedź S.A. remained at a similar level compared to February 2025.
- **Sales of molybdenum amounted to 0.3 million pounds** and were lower by 0.1 million pounds (-25%) compared to sales in February 2025.

Results of KGHM Polska Miedź S.A. in February 2026 - y/y:

Production and sales of KGHM Polska Miedź S.A.	*February 2026*	*February 2025*	*I - II 2026*	*I - II 2025*
Mine production				
Copper in concentrate (kt)	31.5	31.2	65.5	64.4
Silver in concentrate (t)	108.1	105.1	225.1	213.0
Metallurgical production				
Electrolytic copper (kt)	45.3	40.7	95.6	88.6
- including from own concentrate	27.6	27.6	35.3	27.0
Metallic silver (t)	121.4	72.6	247.7	215.2
TPM (koz t)	8.0	3.7	17.5	13.4
Sales				
Copper (kt)	44.4	50.4	87.8	94.1
Silver (t)	148.8	91.0	255.0	229.9
TPM (koz t)	3.0	3.0	12.3	13.9

Production of KGHM Polska Miedź S.A.:

- **Production of copper in concentrate amounted to 31.5 thousand tonnes** and was higher by 0.3 thousand tonnes (+1%) compared to February 2025. The increase in production was due to the better quality of extracted ore.
- **Production of silver in concentrate amounted to 108.1 tonnes** and was higher by 3.0 tonnes (+3%) compared to February 2025. The increase in production was due to higher silver content in feed.
- **Production of electrolytic copper amounted to 45.3 thousand tonnes** and was higher by 4.6 thousand tonnes (+11%) compared to February 2025. Cathode production in February 2026 results from the execution of adopted production plans for 2026.
- **Production of metallic silver amounted to 121.4 tonnes** and was higher by 48.8 tonnes (+67%) compared to February 2025. The increase in metallic silver production was due to the higher availability of feed materials at the Precious Metals Plant.
- All of the presented **production results** for the first two months of 2026 **are above the levels assumed in the production plan** for 2026.

Sales of KGHM Polska Miedź S.A.:

- **Sales of copper amounted to 44.4 thousand tonnes** and were lower by 6.0 thousand tonnes (-12%) compared to sales in February 2025. The lower level of copper sales was related to logistics (unfavourable weather conditions at the sea ports and the resulting delays in shipments).
- **Sales of silver amounted to 148.8 tonnes** and was higher by 57.8 tonnes (+64%) compared to sales in February 2025. Silver sales were higher due to higher production and conformance to the schedule of sales to customers.
- **Sales of TPM amounted to 3.0 thousand troy ounces** and, compared to sales in February 2025, remained at the same level.

Results of KGHM INTERNATIONAL LTD. in February 2026 - y/y:

Production and sales of KGHM INTERNATIONAL LTD.	*February 2026*	*February 2025*	*I - II 2026*	*I - II 2025*
Production				
Payable copper (kt)	2.5	4.2	5.8	8.7
TPM (koz t)	2.3	4.4	5.2	8.6
Sales				
Copper (kt)	1.7	3.9	4.8	7.4
TPM (koz t)	1.4	4.6	4.3	7.2
Silver (t)	0.2	0.0	0.9	0.3

Production of KGHM INTERNATIONAL LTD.:

- **Production of payable copper amounted to 2.5 thousand tonnes** and was lower by 1.7 thousand tonnes (-40%) compared to February 2025, mainly due to lower production by the Robinson mine (-1.6 thousand tonnes) – lower copper content in feed and lower recovery, which was not offset by higher processing. In 2025 the feed to the concentrator for the Robinson mine mainly came from the Ruth West 5 pit and was characterised by better parameters than the feed coming from the currently-mined Liberty pit. Consequently, the lower production from the Robinson mine in February 2026 was due to the mining of the Liberty pit, characterised by lower parameters. Total payable copper production was also lower due to the lack of production from the Sudbury Basin mines due to finalisation of the sale of a part of the assets of the Sudbury Basin to Magna Mining Inc. in February 2025 (impact on February y/y: -0.1 thousand tonnes). The Carlota mine recorded higher production than in February 2025 (+0.1 thousand tonnes).
- **Production of TPM amounted to 2.3 thousand troy ounces** and was lower by 2.1 thousand troy ounces (-48%) compared to February 2025 due to the lack of TPM production by the Sudbury Basin (-1.2 thousand troy ounces) due to the aforementioned sale of a part of the assets of the Sudbury Basin and lower gold production by the Robinson mine (-1.0 thousand troy ounces - lower gold content in the feed, and also lower recovery, which was not offset by higher processing).

Sprzedaż KGHM INTERNATIONAL LTD.:

- **Sales of copper amounted to 1.7 thousand tonnes** and were lower by 2.2 thousand tonnes (-56%) compared to sales in February 2025. The lower sales in February 2026 were due to the lower, by 9 thousand tonnes, volume of sales of copper concentrate by the Robinson mine (related to lower production) and lower copper content in concentrate. On the other hand, cathode sales were higher in the Carlota mine.
- **Sales of TPM amounted to 1.4 thousand troy ounces** and were lower by 3.2 thousand troy ounces (-70%) compared to sales in February 2025. This result was due to a lower volume of sales of copper concentrate by the Robinson mine in February 2025 and lower gold content in concentrate.
- **Sales of silver amounted to 0.2 tonnes.** This was due to higher silver content in deliveries made in February 2026.

Results of Sierra Gorda S.C.M. in February 2026 - y/y:

Production and sales of Sierra Gorda S.C.M. (on a 55% basis)	*February 2026*	*February 2025*	*I - II 2026*	*I - II 2025*
Production				
Payable copper (kt)	6.0	6.3	12.8	12.7
Molybdenum (mn lb)	0.2	0.1	0.5	0.2
Payable silver (t)	2.3	1.4	4.6	3.1
TPM (koz t)	1.4	2.3	2.5	4.3
Sales				
Copper (kt)	4.0	6.6	8.1	11.5
Molybdenum (mn lb)	0.3	0.4	0.5	0.7
Silver (t)	1.5	1.6	3.1	2.8
TPM (koz t)	0.8	2.3	1.3	4.0

Production of Sierra Gorda S.C.M. (55%):

- **Production of payable copper amounted to 6.0 thousand tonnes** and was lower by 0.3 thousand tonnes (-5%) compared to February 2025. The decrease in copper production in February 2026 was due to a lower volume of ore processed caused by heavy rains which resulted in a brief suspension of operations by the processing plant, as well as to lower recovery. The higher copper content in ore did not offset the reduced level of processing. The increase in copper production in the period January-February 2026 compared to the period January-February 2025 was due to higher copper content in extracted ore, despite lower recovery and a lower volume of ore processed.
- **Production of molybdenum amounted to 0.2 million pounds** and was higher by 0.1 million pounds (+100%) compared to February 2025. The increase in molybdenum production in February 2026 was due to higher metal recovery, despite lower molybdenum content in extracted ore and a lower volume of ore processed. The increase in molybdenum production in the period January-February 2026 compared to the period January-February 2025 was due to higher metal recovery, despite lower content in extracted ore and the lower volume of ore processed.

Sales of Sierra Gorda S.C.M. (55%):

- **Sales of copper amounted to 4.0 thousand tonnes** and were lower by 2.6 thousand tonnes (-39%) compared to sales recorded in February 2025. The lower sales of copper concentrate was related to significant delays in both ports used for shipping the copper concentrate of Sierra Gorda S.C.M. These delays were due to high waves and the closure of the port in Puerto Angamos for 9 days in February, resulting in congestion in the ports in the region.
- **Sales of molybdenum amounted to 0.3 million pounds** and were lower by 0.1 million pounds (-25%) than sales in February 2025. The level of molybdenum sales reflects the schedule of processing molybdenum concentrate and the return of molybdenum oxides designated for sale as well as the planned and achieved level of molybdenum production by the Sierra Gorda mine.
- **Sales of silver amounted to 1.5 tonnes** and were lower by 0.1 tonnes (-6%) compared to sales recorded in February 2025. The lower silver sales were due to the lower volume of sales of copper concentrate.
- **Sales of TPM amounted to 0.8 thousand troy ounces** and were lower by 1.5 thousand troy ounces (-65%) compared to sales recorded in February 2025. Similarly as in the case of silver, the lower gold sales were related to the lower volume of sales of copper concentrate in February 2026.