

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 27.01.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	12 980,00	13 036,61	13 036,61	13 040,00
Sn	55 400,00	48 943,33	48 943,33	55 700,00
Pb	1 979,50	2 001,67	2 001,67	2 029,00
Zn	3 293,00	3 190,78	3 190,78	3 331,00
Al	3 166,50	3 134,58	3 134,58	3 178,00
Ni	18 335,00	17 790,83	17 790,83	18 570,00
Co	55 830,00	55 423,33	55 423,33	56 290,00
Mo	23,42	23,34	23,34	23,44

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	172 350	↑ increase of 1 825 tonnes
Sn	7 085	↑ increase of 20 tonnes
Pb	211 175	↓ decrease of 2 425 tonnes
Zn	110 550	↓ decrease of 775 tonnes
Al	502 250	↓ decrease of 3 025 tonnes
Ni	285 726	↑ increase of 174 tonnes
Co	137	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 516 066 ↑ increase of 2 921 tonnes
SHFE: 225 937 → no changes

Total official copper stocks (LME, COMEX & SHFE)

914 353 ↑ increase of 4 746 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	11156,50	8890,28	8890,28
[USD/kg]	3586,90	2858,29	2858,29
[EUR/troy]	9378,00	7594,22	7594,22
[EUR/kg]	3015,10	2441,60	2441,60

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	5088,10	4658,00	4658,00
PM FIX	5064,25	4663,32	4663,32

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	2685,00	2401,28	2401,28
PM FIX	2650,00	2407,00	2407,00

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	2051,00	1829,44	1829,44
PM FIX	1980,00	1833,33	1833,33

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,5354	3,6016	3,6016
EUR	4,2032	4,2136	4,2136
GBP	4,8432	4,8536	4,8536

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1929	1,1703	1,1703
1/€	0,83829	0,85448	0,85448
GBP	1,3742	1,3477	1,3477
1/£	0,72770	0,74200	0,74200

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1929	1,1702	1,1702
1/€	0,83829	0,85455	0,85455

OFFICIAL INTEREST RATES AS OF 27.01.2026*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,0400	4,0394	4,0394
WIBOR 3M	3,9100	3,9382	3,9382
SOFR 1M	3,6742	3,6750	3,6750
SOFR 3M	3,6713	3,6623	3,6623
EURIBOR 1M	1,9390	1,9604	1,9604
EURIBOR 3M	2,0380	2,0281	2,0281

*SOFR quotes as of 26.01.2026; averages as of 01/26

*EURIBOR quotes as of 26.01.2026; averages as of 01/26

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3620	1,3816	1,3816
1/CS	0,73421	0,72380	0,72380

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,19260	1,17016	1,17016
1/€	0,83850	0,85455	0,85455

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com