

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 26.01.2026

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	13 195,00	13 039,94	13 039,94	13 250,00
Sn	55 005,00	48 563,53	48 563,53	55 450,00
Pb	2 009,00	2 002,97	2 002,97	2 056,00
Zn	3 329,00	3 184,76	3 184,76	3 367,00
Al	3 192,00	3 132,71	3 132,71	3 195,50
Ni	18 525,00	17 758,82	17 758,82	18 725,00
Co	55 825,00	55 399,41	55 399,41	56 290,00
Mo	23,42	23,33	23,33	23,39

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	170 525 ↓	decrease of 1 175 tonnes
Sn	7 065 ↓	decrease of 130 tonnes
Pb	213 600 ↓	decrease of 1 575 tonnes
Zn	111 325 ↓	decrease of 175 tonnes
Al	505 275 ↓	decrease of 2 000 tonnes
Ni	285 552 ↑	increase of 1 824 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 513 145 ↑ increase of 2 758 tonnes
SHFE: 225 937 → no changes

Total official copper stocks (LME, COMEX & SHFE)

909 607 ↑ increase of 1 583 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	10960,50	8756,97	8756,97
[USD/kg]	3523,88	2815,43	2815,43
[EUR/troy]	9245,00	7489,29	7489,29
[EUR/kg]	2972,34	2407,86	2407,86

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	5093,55	4632,70	4632,70
PM FIX	5090,80	4639,74	4639,74

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	2860,00	2384,59	2384,59
PM FIX	2811,00	2392,71	2392,71

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	2090,00	1816,41	1816,41
PM FIX	2092,00	1824,71	1824,71

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,5499	3,6057	3,6057
EUR	4,2118	4,2142	4,2142
GBP	4,8537	4,8542	4,8542

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1842	1,1689	1,1689
1/€	0,84445	0,85551	0,85551
GBP	1,3654	1,3461	1,3461
1/£	0,73239	0,74289	0,74289

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1836	1,1689	1,1689
1/€	0,84488	0,85551	0,85551

OFFICIAL INTEREST RATES AS OF 26.01.2026*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,0400	4,0394	4,0394
WIBOR 3M	3,9200	3,9400	3,9400
SOFR 1M	3,6714	3,6750	3,6750
SOFR 3M	3,6701	3,6618	3,6618
EURIBOR 1M	1,9590	1,9617	1,9617
EURIBOR 3M	2,0380	2,0275	2,0275

*SOFR quotes as of 23.01.2026; averages as of 01/26

*EURIBOR quotes as of 23.01.2026; averages as of 01/26

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3702	1,3828	1,3828
1/CS	0,72982	0,72317	0,72317

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,18410	1,16884	1,16884
1/€	0,84452	0,85558	0,85558

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com