

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 23.01.2026**
BASE METALS
OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	12 920,50	13 030,25	13 030,25	12 981,00
Sn	54 200,00	48 160,94	48 160,94	54 200,00
Pb	1 992,00	2 002,59	2 002,59	2 031,50
Zn	3 221,00	3 175,75	3 175,75	3 262,00
Al	3 175,00	3 129,00	3 129,00	3 177,00
Ni	18 630,00	17 710,94	17 710,94	18 860,00
Co	55 840,00	55 372,81	55 372,81	56 290,00
Mo	23,39	23,33	23,33	23,40

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	171 700	↑ increase of 3 450 tonnes
Sn	7 195	↑ increase of 40 tonnes
Pb	215 175	↓ decrease of 3 250 tonnes
Zn	111 500	↓ decrease of 200 tonnes
Al	507 275	↓ decrease of 2 000 tonnes
Ni	283 728	↓ decrease of 768 tonnes
Co	137	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 510 387 ↑ increase of 2 955 tonnes
SHFE: 225 937 ↑ increase of 12 422 tonnes

Total official copper stocks (LME, COMEX & SHFE)

908 024 ↑ increase of 18 827 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	9900,00	8619,25	8619,25
[USD/kg]	3182,92	2771,15	2771,15
[EUR\$/troz]	8435,00	7379,56	7379,56
[EUR/kg]	2711,92	2372,58	2372,58

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	4926,20	4603,90	4603,90
PM FIX	4946,25	4611,55	4611,55

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	2663,00	2354,88	2354,88
PM FIX	2705,00	2366,56	2366,56

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1912,00	1799,31	1799,31
PM FIX	1976,00	1808,00	1808,00

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,5831	3,6095	3,6095
EUR	4,2050	4,2144	4,2144
GBP	4,8478	4,8542	4,8542

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1743	1,1680	1,1680
1/€	0,85157	0,85616	0,85616
GBP	1,3529	1,3449	1,3449
1/£	0,73915	0,74355	0,74355

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1742	1,1680	1,1680
1/€	0,85164	0,85616	0,85616

OFFICIAL INTEREST RATES

AS OF 23.01.2026*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,0400	4,0393	4,0393
WIBOR 3M	3,9200	3,9413	3,9413
SOFR 1M	3,6726	3,6750	3,6750
SOFR 3M	3,6680	3,6612	3,6612
EURIBOR 1M	1,9670	1,9619	1,9619
EURIBOR 3M	2,0300	2,0268	2,0268

*SOFR quotes as of 22.01.2026; averages as of 01/26

*EURIBOR quotes as of 22.01.2026; averages as of 01/26

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3732	1,3836	1,3836
1/C\$	0,72823	0,72275	0,72275

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,17420	1,16788	1,16788
1/€	0,85164	0,85624	0,85624

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com