

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 22.01.2026

BASE METALS

OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	12 632,00	13 037,57	13 037,57	12 687,00
Sn	51 300,00	47 758,33	47 758,33	51 325,00
Pb	1 984,00	2 003,30	2 003,30	2 025,00
Zn	3 150,50	3 172,73	3 172,73	3 192,00
Al	3 093,50	3 125,93	3 125,93	3 114,00
Ni	17 690,00	17 649,67	17 649,67	17 910,00
Co	55 835,00	55 341,67	55 341,67	56 290,00
Mo	23,36	23,32	23,32	23,38

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	168 250	↑ increase of 8 850 tonnes
Sn	7 155	↓ decrease of 55 tonnes
Pb	218 425	↓ decrease of 4 225 tonnes
Zn	111 700	↓ decrease of 150 tonnes
Al	509 275	↑ increase of 2 100 tonnes
Ni	284 496	↓ decrease of 168 tonnes
Co	137	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 507 433 ↑ increase of 4 032 tonnes

SHFE: 213 515 → no changes

Total official copper stocks (LME, COMEX & SHFE)

889 198 ↑ increase of 12 882 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET

(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	9338,00	8533,87	8533,87
[USD/kg]	3002,24	2743,70	2743,70
[EUR/troy]	7980,00	7309,20	7309,20
[EUR/kg]	2565,63	2349,96	2349,96

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4825,55	4582,41	4582,41
PM FIX	4832,05	4589,23	4589,23

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	2480,00	2334,33	2334,33
PM FIX	2507,00	2344,00	2344,00

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1860,00	1791,80	1791,80
PM FIX	1850,00	1796,80	1796,80

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6028	3,6113	3,6113
EUR	4,2128	4,2151	4,2151
GBP	4,8434	4,8547	4,8547

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1704	1,1675	1,1675
1/€	0,85441	0,85653	0,85653
GBP	1,3426	1,3443	1,3443
1/£	0,74482	0,74388	0,74388

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1706	1,1676	1,1676
1/€	0,85426	0,85646	0,85646

OFFICIAL INTEREST RATES

AS OF 22.01.2026*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,0300	4,0393	4,0393
WIBOR 3M	3,9100	3,9429	3,9429
SOFR 1M	3,6769	3,6753	3,6753
SOFR 3M	3,6710	3,6606	3,6606
EURIBOR 1M	1,9560	1,9615	1,9615
EURIBOR 3M	2,0340	2,0266	2,0266

*SOFR quotes as of 21.01.2026; averages as of 01/26

*EURIBOR quotes as of 21.01.2026; averages as of 01/26

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3798	1,3843	1,3843
1/CS	0,72474	0,72239	0,72239

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,17035	1,16746	1,16746
1/€	0,85441	0,85653	0,85653

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com