

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 21.01.2026**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	12 898,00	13 066,54	13 066,54	12 877,00
Sn	52 150,00	47 505,36	47 505,36	52 250,00
Pb	1 989,00	2 004,68	2 004,68	2 034,00
Zn	3 152,50	3 174,32	3 174,32	3 202,00
Al	3 114,00	3 128,25	3 128,25	3 123,00
Ni	17 860,00	17 646,79	17 646,79	18 060,00
Co	55 825,00	55 306,43	55 306,43	56 290,00
Mo	23,36	23,32	23,32	23,36

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	159 400 ↑	increase of 3 100 tonnes
Sn	7 210 ↑	increase of 250 tonnes
Pb	222 650 ↓	decrease of 2 925 tonnes
Zn	111 850 ↓	decrease of 450 tonnes
Al	507 175 ↑	increase of 24 175 tonnes
Ni	284 664 ↓	decrease of 72 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 503 401 ↑ increase of 6 600 tonnes
SHFE: 213 515 → no changes

Total official copper stocks (LME, COMEX & SHFE)

876 316 ↑ increase of 9 700 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	9485,50	8476,43	8476,43
[USD/kg]	3049,66	2725,23	2725,23
[EUR\$/troz]	8099,00	7261,29	7261,29
[EUR/kg]	2603,89	2334,56	2334,56

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	4860,75	4565,05	4565,05
PM FIX	4866,50	4571,89	4571,89

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	2462,00	2323,93	2323,93
PM FIX	2502,00	2332,36	2332,36

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1867,00	1786,93	1786,93
PM FIX	1869,00	1793,00	1793,00

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6118	3,6120	3,6120
EUR	4,2271	4,2152	4,2152
GBP	4,8434	4,8556	4,8556

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1736	1,1673	1,1673
1/€	0,85208	0,85668	0,85668
GBP	1,3425	1,3445	1,3445
1/£	0,74488	0,74377	0,74377

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1739	1,1674	1,1674
1/€	0,85186	0,85660	0,85660

**OFFICIAL INTEREST RATES
AS OF 21.01.2026***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,0000	4,0400	4,0400
WIBOR 3M	3,9000	3,9454	3,9454
SOFR 1M	3,6712	3,6755	3,6755
SOFR 3M	3,6692	3,6600	3,6600
EURIBOR 1M	1,9810	1,9619	1,9619
EURIBOR 3M	2,0270	2,0260	2,0260

*SOFR quotes as of 20.01.2026; averages as of 01/26

*EURIBOR quotes as of 20.01.2026; averages as of 01/26

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3814	1,3846	1,3846
1/CS	0,72390	0,72223	0,72223

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,17350	1,16725	1,16725
1/€	0,85215	0,85668	0,85668

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgmh.com