

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 20.01.2026**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	13 059,00	13 079,50	13 079,50	12 939,00
Sn	51 050,00	47 148,08	47 148,08	51 250,00
Pb	1 985,00	2 005,88	2 005,88	2 030,50
Zn	3 153,00	3 176,00	3 176,00	3 195,50
Al	3 137,00	3 129,35	3 129,35	3 136,00
Ni	17 730,00	17 630,38	17 630,38	17 955,00
Co	55 825,00	55 266,54	55 266,54	56 290,00
Mo	23,34	23,31	23,31	23,32

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	156 300 ↑	increase of 8 875 tonnes
Sn	6 960 ↑	increase of 520 tonnes
Pb	225 575 ↑	increase of 22 075 tonnes
Zn	112 300 ↑	increase of 7 250 tonnes
Al	483 000 ↓	decrease of 2 000 tonnes
Ni	284 736 ↓	decrease of 972 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 496 801 ↑ increase of 4 277 tonnes
SHFE: 213 515 → no changes

Total official copper stocks (LME, COMEX & SHFE)

866 616 ↑ increase of 13 152 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	9570,00	8398,81	8398,81
[USD/kg]	3076,83	2700,28	2700,28
[EUR/troy]	8156,00	7196,85	7196,85
[EUR/kg]	2622,21	2313,84	2313,84

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4723,95	4542,30	4542,30
PM FIX	4747,80	4549,23	4549,23

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	2397,00	2313,31	2313,31
PM FIX	2400,00	2319,31	2319,31

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1858,00	1780,77	1780,77
PM FIX	1867,00	1787,15	1787,15

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6054	3,6120	3,6120
EUR	4,2279	4,2143	4,2143
GBP	4,8583	4,8566	4,8566

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1726	1,1669	1,1669
1/€	0,85281	0,85697	0,85697
GBP	1,3446	1,3446	1,3446
1/£	0,74372	0,74372	0,74372

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1728	1,1668	1,1668
1/€	0,85266	0,85704	0,85704

**OFFICIAL INTEREST RATES
AS OF 20.01.2026***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,0400	4,0433	4,0433
WIBOR 3M	3,9100	3,9492	3,9492
SOFR 1M		3,6754	3,6754
SOFR 3M		3,6591	3,6591
EURIBOR 1M	1,9580	1,9603	1,9603
EURIBOR 3M	2,0290	2,0259	2,0259

*SOFR quotes as of 19.01.2026; averages as of 01/26

*EURIBOR quotes as of 19.01.2026; averages as of 01/26

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3829	1,3848	1,3848
1/CS	0,72312	0,72213	0,72213

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,17270	1,16677	1,16677
1/€	0,85273	0,85704	0,85704

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com