

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 19.01.2026**
BASE METALS
OFFICIAL BASE METALS PRICES

 LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	13 000,00	13 081,21	13 081,21	12 872,00
Sn	47 475,00	46 822,92	46 822,92	47 650,00
Pb	2 012,00	2 007,63	2 007,63	2 056,00
Zn	3 184,00	3 177,92	3 177,92	3 217,00
Al	3 168,50	3 128,71	3 128,71	3 152,00
Ni	18 000,00	17 622,08	17 622,08	18 100,00
Co	55 820,00	55 220,00	55 220,00	56 290,00
Mo	23,46	23,31	23,31	23,29

BASE METALS STOCKS

 LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	147 425 ↑	increase of 3 850 tonnes
Sn	6 440 ↑	increase of 505 tonnes
Pb	203 500 ↓	decrease of 2 850 tonnes
Zn	105 050 ↓	decrease of 1 475 tonnes
Al	485 000 ↓	decrease of 3 000 tonnes
Ni	285 708 ↓	decrease of 24 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME
COMEX: 492 524 → no changes

SHFE: 213 515 → no changes

Total official copper stocks (LME, COMEX & SHFE)

853 464 ↑ increase of 3 850 tonnes

PRECIOUS METALS
OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET

(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	9300,50	8301,21	8301,21
[USD/kg]	2990,18	2668,90	2668,90
[EUR/troy]	7999,00	7116,92	7116,92
[EUR/kg]	2571,74	2288,14	2288,14

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4664,95	4527,16	4527,16
PM FIX	4666,85	4532,68	4532,68

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	2362,00	2306,33	2306,33
PM FIX	2368,00	2312,58	2312,58

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1812,00	1774,33	1774,33
PM FIX	1813,00	1780,50	1780,50

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6331	3,6126	3,6126
EUR	4,2231	4,2130	4,2130
GBP	4,8704	4,8564	4,8564

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1626	1,1664	1,1664
1/€	0,86014	0,85734	0,85734
GBP	1,3406	1,3446	1,3446
1/£	0,74593	0,74372	0,74372

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1631	1,1664	1,1664
1/€	0,85977	0,85734	0,85734

OFFICIAL INTEREST RATES

AS OF 19.01.2026*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,0400	4,0436	4,0436
WIBOR 3M	3,9400	3,9527	3,9527
SOFR 1M	3,6733	3,6758	3,6758
SOFR 3M	3,6697	3,6582	3,6582
EURIBOR 1M	1,9850	1,9605	1,9605
EURIBOR 3M	2,0330	2,0256	2,0256

*SOFR quotes as of 16.01.2026; averages as of 01/26

*EURIBOR quotes as of 16.01.2026; averages as of 01/26

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3870	1,3850	1,3850
1/CS	0,72098	0,72202	0,72202

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,16260	1,16628	1,16628
1/€	0,86014	0,85741	0,85741

In case of questions, comments or remarks

 please feel free to contact us: marketrisk@kgm.com