

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 14.01.2026**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	13 335,00	13 085,50	13 085,50	13 245,00
Sn	52 650,00	45 641,67	45 641,67	52 750,00
Pb	2 029,00	2 002,50	2 002,50	2 072,00
Zn	3 237,50	3 162,33	3 162,33	3 250,00
Al	3 221,00	3 117,22	3 117,22	3 205,00
Ni	18 000,00	17 548,33	17 548,33	18 160,00
Co	55 825,00	55 017,22	55 017,22	56 290,00
Mo	23,24	23,29	23,29	23,47

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	141 625	↑ increase of 75 tonnes
Sn	5 930	→ no changes
Pb	215 200	↓ decrease of 3 725 tonnes
Zn	106 725	↓ decrease of 175 tonnes
Al	492 000	↓ decrease of 2 000 tonnes
Ni	284 658	↑ increase of 510 tonnes
Co	137	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 484 063 ↑ increase of 3 710 tonnes
SHFE: 180 543 → no changes

Total official copper stocks (LME, COMEX & SHFE)

806 231 ↑ increase of 3 785 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	9109,50	8011,94	8011,94
[USD/kg]	2928,77	2575,90	2575,90
[EUR/troy]	7822,00	6860,56	6860,56
[EUR/kg]	2514,83	2205,72	2205,72

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4633,00	4493,63	4493,63
PM FIX	4606,50	4500,38	4500,38

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	2401,00	2291,78	2291,78
PM FIX	2397,00	2299,56	2299,56

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1844,00	1769,33	1769,33
PM FIX	1845,00	1776,89	1776,89

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6140	3,6070	3,6070
EUR	4,2110	4,2118	4,2118
GBP	4,8631	4,8529	4,8529

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1660	1,1678	1,1678
1/€	0,85763	0,85631	0,85631
GBP	1,3452	1,3461	1,3461
1/£	0,74338	0,74289	0,74289

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1651	1,1677	1,1677
1/€	0,85830	0,85638	0,85638

**OFFICIAL INTEREST RATES
AS OF 14.01.2026***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,0400	4,0488	4,0488
WIBOR 3M	3,9500	3,9575	3,9575
SOFR 1M	3,6802	3,6761	3,6761
SOFR 3M	3,6722	3,6558	3,6558
EURIBOR 1M	1,9440	1,9590	1,9590
EURIBOR 3M	2,0160	2,0259	2,0259

*SOFR quotes as of 13.01.2026; averages as of 01/26

*EURIBOR quotes as of 13.01.2026; averages as of 01/26

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3877	1,3835	1,3835
1/CS	0,72062	0,72280	0,72280

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,16560	1,16762	1,16762
1/€	0,85793	0,85646	0,85646

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com