

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 12.01.2026**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	13 310,00	13 017,79	13 017,79	13 245,00
Sn	48 200,00	44 328,57	44 328,57	48 100,00
Pb	2 020,00	1 996,43	1 996,43	2 065,00
Zn	3 150,00	3 137,71	3 137,71	3 195,00
Al	3 185,50	3 091,43	3 091,43	3 177,50
Ni	17 930,00	17 473,57	17 473,57	18 150,00
Co	55 820,00	54 786,43	54 786,43	56 290,00
Mo	23,43	23,31	23,31	23,61

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	137 225 ↓	decrease of 1 750 tonnes
Sn	5 905 ↑	increase of 490 tonnes
Pb	221 450 ↓	decrease of 1 275 tonnes
Zn	106 800 ↓	decrease of 650 tonnes
Al	495 825 ↓	decrease of 2 000 tonnes
Ni	284 562 ↓	decrease of 228 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 472 137 ↑ increase of 2 215 tonnes
SHFE: 180 543 → no changes

Total official copper stocks (LME, COMEX & SHFE)

789 905 ↑ increase of 465 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	8407,00	7773,71	7773,71
[USD/kg]	2702,91	2499,31	2499,31
[EUR/troy]	7199,00	6652,43	6652,43
[EUR/kg]	2314,53	2138,81	2138,81

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4587,70	4460,98	4460,98
PM FIX	4612,95	4467,69	4467,69

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	2377,00	2268,57	2268,57
PM FIX	2374,00	2273,00	2273,00

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1878,00	1750,14	1750,14
PM FIX	1865,00	1752,00	1752,00

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6037	3,6056	3,6056
EUR	4,2097	4,2119	4,2119
GBP	4,8482	4,8493	4,8493

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1682	1,1683	1,1683
1/€	0,85602	0,85594	0,85594
GBP	1,3466	1,3462	1,3462
1/£	0,74261	0,74283	0,74283

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1692	1,1684	1,1684
1/€	0,85529	0,85587	0,85587

**OFFICIAL INTEREST RATES
AS OF 12.01.2026***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,0600	4,0483	4,0483
WIBOR 3M	3,9600	3,9583	3,9583
SOFR 1M	3,6713	3,6753	3,6753
SOFR 3M	3,6518	3,6513	3,6513
EURIBOR 1M	1,9710	1,9565	1,9565
EURIBOR 3M	2,0190	2,0285	2,0285

*SOFR quotes as of 09.01.2026; averages as of 01/26

*EURIBOR quotes as of 09.01.2026; averages as of 01/26

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3875	1,3822	1,3822
1/CS	0,72072	0,72348	0,72348

Bloomberg Fix (BFX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,16810	1,16821	1,16821
1/€	0,85609	0,85602	0,85602

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com