

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 05.01.2026**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	12 884,00	12 727,50	12 727,50	12 840,00
Sn	42 250,00	42 150,00	42 150,00	42 150,00
Pb	1 962,00	1 965,00	1 965,00	2 012,50
Zn	3 128,00	3 117,00	3 117,00	3 170,50
Al	3 022,50	3 004,25	3 004,25	3 051,00
Ni	16 745,00	16 755,00	16 755,00	16 875,00
Co	52 885,00	52 897,50	52 897,50	53 355,00
Mo	22,70	22,70	22,70	22,29

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	142 550 ↓	decrease of 2 775 tonnes
Sn	5 415 →	no changes
Pb	236 900 ↓	decrease of 2 425 tonnes
Zn	105 850 ↓	decrease of 475 tonnes
Al	506 750 ↓	decrease of 2 500 tonnes
Ni	255 354 ↑	increase of 72 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 456 653 ↑ increase of 3 204 tonnes
SHFE: 111 703 → no changes

Total official copper stocks (LME, COMEX & SHFE)

710 906 ↑ increase of 429 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	7507,00	7464,25	7464,25
[USD/kg]	2413,56	2399,81	2399,81
[EUR/troy]	6427,00	6379,00	6379,00
[EUR/kg]	2066,33	2050,90	2050,90

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4436,70	4411,78	4411,78
PM FIX	4456,40	4404,68	4404,68

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	2221,00	2177,00	2177,00
PM FIX	2246,00	2189,00	2189,00

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1677,00	1663,00	1663,00
PM FIX	1722,00	1681,50	1681,50

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6045	3,6004	3,6004
EUR	4,2110	4,2133	4,2133
GBP	4,8458	4,8425	4,8425

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1671	1,1698	1,1698
1/€	0,85682	0,85485	0,85485
GBP	1,3457	1,3452	1,3452
1/£	0,74311	0,74338	0,74338

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1664	1,1693	1,1693
1/€	0,85734	0,85521	0,85521

**OFFICIAL INTEREST RATES
AS OF 05.01.2026***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,0700	4,0550	4,0550
WIBOR 3M	3,9500	3,9600	3,9600
SOFR 1M	3,6824	3,6787	3,6787
SOFR 3M	3,6498	3,6481	3,6481
EURIBOR 1M	1,9530	1,9645	1,9645
EURIBOR 3M	2,0290	2,0315	2,0315

*SOFR quotes as of 02.01.2026; averages as of 01/26

*EURIBOR quotes as of 02.01.2026; averages as of 01/26

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3768	1,3753	1,3753
1/CS	0,72632	0,72711	0,72711

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,16720	1,16973	1,16973
1/€	0,85675	0,85492	0,85492

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com