

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 02.01.2026

BASE METALS

OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	12 571,00	12 571,00	12 571,00	12 511,00
Sn	42 050,00	42 050,00	42 050,00	42 000,00
Pb	1 968,00	1 968,00	1 968,00	2 008,00
Zn	3 106,00	3 106,00	3 106,00	3 130,50
Al	2 986,00	2 986,00	2 986,00	3 010,50
Ni	16 765,00	16 765,00	16 765,00	16 915,00
Co	52 910,00	52 910,00	52 910,00	53 355,00
Mo	22,70	22,70	22,70	22,29

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	145 325 ↓	decrease of 2 100 tonnes
Sn	5 415 ↓	decrease of 5 tonnes
Pb	239 325 ↓	decrease of 2 600 tonnes
Zn	106 325 ↓	decrease of 1 300 tonnes
Al	509 250 ↓	decrease of 2 500 tonnes
Ni	255 282 ↑	increase of 120 tonnes
Co	123 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 453 449 ↑ increase of 1 615 tonnes
SHFE: 111 703 → no changes

Total official copper stocks (LME, COMEX & SHFE)

710 477 ↓ decrease of 485 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	7421,50	7421,50	7421,50
[USD/kg]	2386,07	2386,07	2386,07
[EUR\$/troz]	6331,00	6331,00	6331,00
[EUR/kg]	2035,46	2035,46	2035,46

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	4386,85	4386,85	4386,85
PM FIX	4352,95	4352,95	4352,95

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	2133,00	2133,00	2133,00
PM FIX	2132,00	2132,00	2132,00

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1649,00	1649,00	1649,00
PM FIX	1641,00	1641,00	1641,00

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,5963	3,5963	3,5963
EUR	4,2156	4,2156	4,2156
GBP	4,8391	4,8391	4,8391

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1724	1,1724	1,1724
1/€	0,85295	0,85295	0,85295
GBP	1,3446	1,3446	1,3446
1/£	0,74372	0,74372	0,74372

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1721	1,1721	1,1721
1/€	0,85317	0,85317	0,85317

OFFICIAL INTEREST RATES

AS OF 02.01.2026*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,0400	4,0400	4,0400
WIBOR 3M	3,9700	3,9700	3,9700
SOFR 1M	3,6875	3,7505	4,1985
SOFR 3M	3,6517	3,7109	4,1401
EURIBOR 1M	1,9390	1,9155	2,1193
EURIBOR 3M	2,0260	2,0484	2,1770

*SOFR quotes as of 31.12.2025; averages as of 12/25

*EURIBOR quotes as of 31.12.2025; averages as of 12/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3737	1,3737	1,3737
1/C\$	0,72796	0,72796	0,72796

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1723	1,1723	1,1723
1/€	0,85302	0,85302	0,85302

In case of questions, comments or remarks
please feel free to contact us: marketrisk@kgmh.com