

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 31.12.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	12 504,00	11 803,79	9 944,94	12 466,00
Sn	40 900,00	41 352,14	34 119,96	40 850,00
Pb	1 962,00	1 942,31	1 963,44	2 007,00
Zn	3 063,50	3 159,74	2 869,66	3 104,00
Al	2 968,00	2 875,45	2 632,07	2 990,00
Ni	16 485,00	14 878,81	15 159,94	16 630,00
Co	52 915,00	51 647,38	34 820,53	53 355,00
Mo	21,50	21,35	22,15	22,08

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	147 425 ↓	decrease of 2 050 tonnes
Sn	5 420 ↑	increase of 90 tonnes
Pb	241 925 ↓	decrease of 3 350 tonnes
Zn	107 625 ↑	increase of 1 300 tonnes
Al	511 750 ↓	decrease of 2 500 tonnes
Ni	255 162 ↓	decrease of 24 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 451 834 ↑ increase of 6 658 tonnes
SHFE: 111 703 → no changes

Total official copper stocks (LME, COMEX & SHFE)

710 962 ↑ increase of 4 608 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	7199,00	6433,83	4002,52
[USD/kg]	2314,53	2068,53	1286,84
[EUR/troy]	6127,00	5493,81	3525,52
[EUR/kg]	1969,88	1766,30	1133,48

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4307,95	4299,97	3439,54
PM FIX		4289,48	3431,54

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	2027,00	1856,14	1281,66
PM FIX		1828,05	1274,73

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1567,00	1575,33	1150,73
PM FIX		1569,00	1147,56

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6016	3,6108	3,7588
EUR	4,2267	4,2252	4,2402
GBP	4,8399	4,8269	4,9503

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1756	1,1710	1,1298
1/€	0,85063	0,85397	0,88511
GBP	1,3467	1,3382	1,3182
1/£	0,74256	0,74727	0,75861

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1750	1,1709	1,1300
1/€	0,85106	0,85404	0,88496

OFFICIAL INTEREST RATES AS OF 31.12.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,0400	4,1370	5,1857
WIBOR 3M	3,9900	4,0605	5,0978
SOFR 1M	3,6995	3,7505	4,2078
SOFR 3M	3,6608	3,7109	4,1514
EURIBOR 1M	1,9120	1,9155	2,1193
EURIBOR 3M	2,0160	2,0484	2,1770

*SOFR quotes as of 30.12.2025; averages as of 12/25

*EURIBOR quotes as of 30.12.2025; averages as of 12/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3706	1,3802	1,3978
1/CS	0,72961	0,72453	0,71541

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,17570	1,17123	1,13022
1/€	0,85056	0,85383	0,88480

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com