

Main assumptions of the Budget for 2026

Production of KGHM Polska Miedź S.A.	
Copper in concentrate (kt)	395.9
Silver in concentrate (t)	1 296
Electrolytic copper (kt)	589.4
-including from own concentrate	384.9

Sales of KGHM Polska Miedź S.A.	
Payable copper (kt)	594.7
Payable silver (t)	1 293

Production of KGHM International	
Payable copper (kt)	51.0
TPM (koz t)	32.1

Production of Sierra Gorda (on a 55% basis)	
Payable copper (kt)	90.8
Molybdenum (mn lb)	2.1

The expected total unit cost of copper production from own concentrate⁽¹⁾ in KGHM Polska Miedź S.A. amounts to 32 811 PLN/t.

KGHM Polska Miedź S.A.'s capital expenditures on property, plant and equipment⁽²⁾ planned for 2026 amount to PLN 4 100 million, while other capital expenditures⁽³⁾ amount to PLN 205 million.

⁽¹⁾ The sum of costs of mining, flotation, smelter processing per electrolytic copper, together with support functions and cathode selling costs, adjusted by the value of inventories of half-finished products and work in progress, less anode slimes and divided by the volume of electrolytic copper production from own concentrate

⁽²⁾ Excluding cost of borrowing, lease pursuant to IFRS 16 not related to the investment project as well as expenditures on R&D and purchase of CO₂ emission allowances.

⁽³⁾ Acquisition of shares and loans.

Legal basis: Art. 17 (1) of MAR (Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC