

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS  
AS OF 29.12.2025**
**BASE METALS**

OFFICIAL BASE METALS PRICES  
LONDON METAL EXCHANGE [USD/mt]  
(LME OFFICIAL PRICES)

|           | Cash<br>settlement | Monthly average<br>settlement | Annual average<br>settlement | 3-month price<br>settlement |
|-----------|--------------------|-------------------------------|------------------------------|-----------------------------|
| <b>Cu</b> | <b>12 306,00</b>   | <b>11 729,66</b>              | <b>9 924,52</b>              | <b>12 270,50</b>            |
| <b>Sn</b> | 42 900,00          | 41 361,58                     | 34 063,05                    | 42 700,00                   |
| <b>Pb</b> | 1 955,00           | 1 939,29                      | 1 963,38                     | 2 000,00                    |
| <b>Zn</b> | 3 056,00           | 3 168,00                      | 2 867,97                     | 3 088,00                    |
| <b>Al</b> | 2 913,50           | 2 866,92                      | 2 629,48                     | 2 958,00                    |
| <b>Ni</b> | 15 850,00          | 14 710,26                     | 15 149,42                    | 16 075,00                   |
| <b>Co</b> | 52 335,00          | 51 543,95                     | 34 678,63                    | 52 790,00                   |
| <b>Mo</b> | 21,45              | 21,33                         | 22,15                        | 21,49                       |

BASE METALS STOCKS  
LME WAREHOUSES  
(LME WAREHOUSE STOCKS)

|           | tonnes           | daily change                    |
|-----------|------------------|---------------------------------|
| <b>Cu</b> | <b>154 575</b> ↓ | <b>decrease of 2 450 tonnes</b> |
| <b>Sn</b> | 5 145 ↑          | increase of 250 tonnes          |
| <b>Pb</b> | 244 275 ↓        | decrease of 4 625 tonnes        |
| <b>Zn</b> | 106 550 ↓        | decrease of 325 tonnes          |
| <b>Al</b> | 519 250 ↓        | decrease of 1 800 tonnes        |
| <b>Ni</b> | 255 186 ↓        | decrease of 510 tonnes          |
| <b>Co</b> | 137 →            | no changes                      |

source: LME/Platts; prices in USD/lb

**Official copper stocks ex LME**

**COMEX:** 442 999 ↑ increase of 4 881 tonnes  
**SHFE:** 111 703 → no changes

**Total official copper stocks (LME, COMEX & SHFE)**

709 277 ↑ increase of 2 431 tonnes

**PRECIOUS METALS**

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET  
(LBMA/LME)

**SILVER**

|             | Cash<br>price  | Monthly<br>average | Annual<br>average |
|-------------|----------------|--------------------|-------------------|
| [US\$/troy] | <b>7463,50</b> | <b>6338,32</b>     | <b>3975,92</b>    |
| [USD/kg]    | 2399,57        | 2037,82            | 1278,29           |
| [EUR/troy]  | <b>6343,00</b> | <b>5414,84</b>     | <b>3503,86</b>    |
| [EUR/kg]    | 2039,32        | 1740,91            | 1126,52           |

**GOLD [USD/troy]**

|        | Cash<br>price | Monthly<br>average | Annual<br>average |
|--------|---------------|--------------------|-------------------|
| AM FIX | 4457,75       | 4294,84            | 3432,30           |
| PM FIX | 4337,05       | 4285,13            | 3427,80           |

**PLATINUM [USD/troy]**

|        | Cash<br>price | Monthly<br>average | Annual<br>average |
|--------|---------------|--------------------|-------------------|
| AM FIX | 2303,00       | 1831,16            | 1275,19           |
| PM FIX | 2180,00       | 1805,94            | 1270,92           |

**PALLADIUM [USD/troy]**

|        | Cash<br>price | Monthly<br>average | Annual<br>average |
|--------|---------------|--------------------|-------------------|
| AM FIX | 1681,00       | 1573,26            | 1147,19           |
| PM FIX | 1648,00       | 1563,94            | 1145,51           |

**OFFICIAL FX AND INTEREST RATES**
**OFFICIAL FX RATES**
**NATIONAL BANK OF POLAND  
(NBP FIXING)**

|            | Fixing | Monthly<br>average | Annual<br>average |
|------------|--------|--------------------|-------------------|
| <b>USD</b> | 3,5898 | 3,6122             | 3,7601            |
| <b>EUR</b> | 4,2274 | 4,2249             | 4,2403            |
| <b>GBP</b> | 4,8424 | 4,8245             | 4,9511            |

**LONDON METAL EXCHANGE  
(LME SETTLEMENT RATES)**

|            | Cash<br>price | Monthly<br>average | Annual<br>average |
|------------|---------------|--------------------|-------------------|
| <b>EUR</b> | 1,1762        | 1,1705             | 1,1294            |
| <b>1/€</b> | 0,85020       | 0,85434            | 0,88543           |
| <b>GBP</b> | 1,3483        | 1,3371             | 1,3180            |
| <b>1/£</b> | 0,74167       | 0,74789            | 0,75873           |

**EUROPEAN CENTRAL BANK  
(ECB FIXING)**

|            | Fixing  | Monthly<br>average | Annual<br>average |
|------------|---------|--------------------|-------------------|
| <b>EUR</b> | 1,1766  | 1,1704             | 1,1296            |
| <b>1/€</b> | 0,84991 | 0,85441            | 0,88527           |

**OFFICIAL INTEREST RATES  
AS OF 29.12.2025\***

|                   | Fixing | Monthly<br>average | Annual<br>average |
|-------------------|--------|--------------------|-------------------|
| <b>WIBOR 1M</b>   | 4,0700 | 4,1461             | 5,1948            |
| <b>WIBOR 3M</b>   | 4,0000 | 4,0683             | 5,1067            |
| <b>SOFR 1M</b>    | 3,7214 | 3,7562             | 4,2119            |
| <b>SOFR 3M</b>    | 3,6856 | 3,7164             | 4,1554            |
| <b>EURIBOR 1M</b> | 1,8840 | 1,9152             | 2,1217            |
| <b>EURIBOR 3M</b> | 2,0180 | 2,0531             | 2,1788            |

\*SOFR quotes as of 26.12.2025; averages as of 12/25

\*EURIBOR quotes as of 24.12.2025; averages as of 12/25

**BANK OF CANADA**

(Daily Noon Exchange Rate)

|               | Fixing  | Monthly<br>average | Annual<br>average |
|---------------|---------|--------------------|-------------------|
| <b>USDCAD</b> | 1,3686  | 1,3813             | 1,3980            |
| <b>1/CS</b>   | 0,73067 | 0,72396            | 0,71531           |

**Bloomberg Fix (BFX)**

(Bloomberg)

|               | Fixing  | Monthly<br>average | Annual<br>average |
|---------------|---------|--------------------|-------------------|
| <b>EURUSD</b> | 1,17610 | 1,17076            | 1,12986           |
| <b>1/€</b>    | 0,85027 | 0,85412            | 0,88503           |

In case of questions, comments or remarks

please feel free to contact us: [marketrisk@kgm.com](mailto:marketrisk@kgm.com)