

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 24.12.2025**
BASE METALS
OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	12 253,00	11 697,64	9 914,99	12 220,00
Sn	43 155,00	41 276,11	34 027,70	43 170,00
Pb	1 945,50	1 938,42	1 963,41	1 996,00
Zn	3 059,50	3 174,22	2 867,22	3 095,00
Al	2 932,00	2 864,33	2 628,34	2 959,00
Ni	15 435,00	14 646,94	15 146,62	15 650,00
Co	52 365,00	51 500,00	34 608,00	52 790,00
Mo	21,45	21,33	22,16	21,49

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	157 025 ↓	decrease of 1 550 tonnes
Sn	4 895 ↑	increase of 220 tonnes
Pb	248 900 ↓	decrease of 4 200 tonnes
Zn	106 875 ↑	increase of 7 900 tonnes
Al	521 050 ↑	increase of 1 450 tonnes
Ni	255 696 ↑	increase of 1 092 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME
COMEX: 435 032 ↑ increase of 7 600 tonnes

SHFE: 95 805 → no changes

Total official copper stocks (LME, COMEX & SHFE)

687 862 ↑ increase of 6 050 tonnes

PRECIOUS METALS
OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET

(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	7218,00	6275,81	3961,97
[USD/kg]	2320,64	2017,72	1273,80
[EUR/troy]	6121,00	5363,28	3492,50
[EUR/kg]	1967,95	1724,33	1122,86

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4480,80	4285,79	3428,19
PM FIX		4282,08	3424,15

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	2295,00	1804,94	1271,08
PM FIX		1783,94	1267,27

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1825,00	1567,28	1145,06
PM FIX		1559,00	1143,49

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD		3,6136	3,7608
EUR		4,2247	4,2403
GBP		4,8235	4,9516

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1784	1,1701	1,1292
1/€	0,84861	0,85463	0,88558
GBP	1,3503	1,3365	1,3179
1/£	0,74058	0,74822	0,75878

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1787	1,1701	1,1294
1/€	0,84839	0,85463	0,88543

OFFICIAL INTEREST RATES

AS OF 24.12.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M		4,1506	5,1993
WIBOR 3M		4,0724	5,1111
SOFR 1M	3,7317	3,7603	4,2159
SOFR 3M	3,6887	3,7206	4,1593
EURIBOR 1M	1,8940	1,9152	2,1217
EURIBOR 3M	2,0180	2,0531	2,1788

*SOFR quotes as of 23.12.2025; averages as of 12/25

*EURIBOR quotes as of 23.12.2025; averages as of 12/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3674	1,3820	1,3981
1/CS	0,73131	0,72359	0,71526

Bloomberg Fix (BFX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,17860	1,17005	1,12949
1/€	0,84846	0,85463	0,88535

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com