

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 22.12.2025

BASE METALS

OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	11 940,00	11 639,66	9 896,88	11 935,00
Sn	42 700,00	41 013,44	33 952,30	42 625,00
Pb	1 924,00	1 937,50	1 963,55	1 975,00
Zn	3 033,50	3 186,88	2 865,56	3 070,50
Al	2 898,50	2 856,88	2 625,96	2 942,00
Ni	14 885,00	14 546,56	15 144,17	15 125,00
Co	52 345,00	51 391,88	34 464,80	52 790,00
Mo	21,31	21,32	22,16	21,29

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	157 750	↓ decrease of 2 650 tonnes
Sn	4 625	↓ decrease of 20 tonnes
Pb	255 950	↓ decrease of 2 675 tonnes
Zn	99 250	↓ decrease of 650 tonnes
Al	519 600	→ no changes
Ni	254 388	↓ decrease of 162 tonnes
Co	123	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 423 552 ↑ increase of 4 247 tonnes
SHFE: 95 805 → no changes

Total official copper stocks (LME, COMEX & SHFE)

677 107 ↑ increase of 1 597 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	6922,00	6173,28	3936,69
[USD/kg]	2225,47	1984,76	1265,68
[EUR\$/troz]	5899,00	5281,56	3472,14
[EUR/kg]	1896,57	1698,06	1116,32

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	4406,10	4261,35	3419,70
PM FIX	4421,65	4271,62	3420,01

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	2059,00	1751,00	1263,29
PM FIX	2083,00	1757,44	1263,48

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1764,00	1536,44	1139,66
PM FIX	1773,00	1541,63	1140,69

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,5904	3,6154	3,7615
EUR	4,2115	4,2246	4,2404
GBP	4,8200	4,8224	4,9520

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1742	1,1691	1,1288
1/€	0,85164	0,85536	0,88590
GBP	1,3434	1,3348	1,3176
1/£	0,74438	0,74918	0,75896

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1745	1,1690	1,1290
1/€	0,85143	0,85543	0,88574

OFFICIAL INTEREST RATES

AS OF 22.12.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,1100	4,1556	5,2039
WIBOR 3M	4,0200	4,0769	5,1156
SOFR 1M	3,7292	3,7642	4,2113
SOFR 3M	3,6850	3,7245	4,1524
EURIBOR 1M	1,9080	1,9195	2,1244
EURIBOR 3M	2,0020	2,0599	2,1808

*SOFR quotes as of 19.12.2025; averages as of 12/25

*EURIBOR quotes as of 19.12.2025; averages as of 12/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3748	1,3837	1,3983
1/C\$	0,72738	0,72270	0,71515

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1742	1,1690	1,1291
1/€	0,85164	0,85543	0,88566

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgbm.com