

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 18.12.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	11 721,50	11 603,54	9 880,65	11 730,00
Sn	42 950,00	40 699,29	33 877,01	43 000,00
Pb	1 913,00	1 938,50	1 963,82	1 958,00
Zn	3 036,00	3 208,32	2 864,17	3 050,00
Al	2 852,50	2 851,11	2 623,75	2 898,00
Ni	14 335,00	14 521,07	15 147,58	14 540,00
Co	52 365,00	51 254,29	34 319,35	52 790,00
Mo	21,27	21,32	22,17	21,37

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	164 275 ↓	decrease of 2 650 tonnes
Sn	4 425 ↑	increase of 235 tonnes
Pb	262 125 ↓	decrease of 3 450 tonnes
Zn	99 400 ↑	increase of 1 700 tonnes
Al	519 600 →	no changes
Ni	253 938 ↓	decrease of 60 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 416 910 ↑ increase of 2 339 tonnes
SHFE: 89 389 → no changes

Total official copper stocks (LME, COMEX & SHFE)

670 574 ↓ decrease of 311 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	6629,50	6090,86	3913,82
[USD/kg]	2131,43	1958,26	1258,32
[EUR/troy]	5656,00	5213,50	3453,56
[EUR/kg]	1818,45	1676,18	1110,34

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4321,60	4246,28	3412,00
PM FIX	4333,35	4256,19	3412,21

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1911,00	1716,07	1257,34
PM FIX	1924,00	1720,00	1257,33

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1675,00	1508,14	1134,83
PM FIX	1711,00	1515,00	1135,92

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,5893	3,6187	3,7629
EUR	4,2076	4,2266	4,2406
GBP	4,7912	4,8235	4,9531

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1714	1,1686	1,1285
1/€	0,85368	0,85572	0,88613
GBP	1,3396	1,3340	1,3174
1/£	0,74649	0,74963	0,75907

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1719	1,1684	1,1287
1/€	0,85332	0,85587	0,88598

**OFFICIAL INTEREST RATES
AS OF 18.12.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,1200	4,1621	5,2128
WIBOR 3M	4,0400	4,0850	5,1246
SOFR 1M	3,7310	3,7691	4,2240
SOFR 3M	3,7010	3,7299	4,1671
EURIBOR 1M	1,9310	1,9202	2,1261
EURIBOR 3M	2,0490	2,0662	2,1821

*SOFR quotes as of 17.12.2025; averages as of 12/25

*EURIBOR quotes as of 17.12.2025; averages as of 12/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3774	1,3847	1,3985
1/CS	0,72601	0,72218	0,71505

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,17140	1,16844	1,12875
1/€	0,85368	0,85587	0,88590

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com