

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 17.12.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	11 720,00	11 594,46	9 873,14	11 735,00
Sn	42 150,00	40 526,15	33 839,98	42 125,00
Pb	1 914,00	1 940,46	1 964,03	1 964,00
Zn	3 033,50	3 221,58	2 863,47	3 054,00
Al	2 851,50	2 851,00	2 622,82	2 894,50
Ni	14 275,00	14 535,38	15 150,90	14 450,00
Co	52 355,00	51 168,85	34 245,69	52 790,00
Mo	21,30	21,32	22,17	21,42

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	166 925 ↑	increase of 325 tonnes
Sn	4 190 ↑	increase of 375 tonnes
Pb	265 575 ↓	decrease of 2 875 tonnes
Zn	97 700 ↑	increase of 2 150 tonnes
Al	519 600 →	no changes
Ni	253 998 ↑	increase of 690 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 414 571 ↑ increase of 2 130 tonnes
SHFE: 89 389 → no changes

Total official copper stocks (LME, COMEX & SHFE)

670 885 ↑ increase of 2 455 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	6594,50	6049,42	3902,73
[USD/kg]	2120,18	1944,93	1254,76
[EUR/troy]	5632,00	5179,46	3444,57
[EUR/kg]	1810,73	1665,24	1107,45

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4314,85	4240,48	3408,29
PM FIX	4342,10	4250,26	3408,45

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1930,00	1701,08	1254,67
PM FIX	1906,00	1704,31	1254,61

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1636,00	1495,31	1132,62
PM FIX	1643,00	1499,92	1133,57

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND
(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,5976	3,6209	3,7636
EUR	4,2149	4,2280	4,2407
GBP	4,7937	4,8259	4,9538

LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1727	1,1683	1,1283
1/€	0,85273	0,85594	0,88629
GBP	1,3345	1,3336	1,3173
1/£	0,74934	0,74985	0,75913

EUROPEAN CENTRAL BANK
(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1722	1,1682	1,1285
1/€	0,85310	0,85602	0,88613

OFFICIAL INTEREST RATES
AS OF 17.12.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,1300	4,1654	5,2173
WIBOR 3M	4,0400	4,0885	5,1290
SOFR 1M	3,7345	3,7718	4,2261
SOFR 3M	3,7007	3,7326	4,1691
EURIBOR 1M	1,9430	1,9193	2,1269
EURIBOR 3M	2,0570	2,0677	2,1826

*SOFR quotes as of 16.12.2025; averages as of 12/25

*EURIBOR quotes as of 16.12.2025; averages as of 12/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3782	1,3853	1,3986
1/CS	0,72558	0,72187	0,71500

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,17220	1,16821	1,12858
1/€	0,85310	0,85602	0,88605

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgmh.com