

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 16.12.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	11 636,00	11 584,00	9 865,57	11 640,00
Sn	41 100,00	40 390,83	33 805,92	41 150,00
Pb	1 901,00	1 942,67	1 964,23	1 951,00
Zn	3 027,00	3 237,25	2 862,77	3 063,00
Al	2 833,50	2 850,96	2 621,88	2 881,00
Ni	14 125,00	14 557,08	15 154,49	14 325,00
Co	52 360,00	51 070,00	34 171,48	52 790,00
Mo	21,35	21,32	22,18	21,45

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	166 600 ↑	increase of 725 tonnes
Sn	3 815 ↑	increase of 20 tonnes
Pb	268 450 ↑	increase of 15 975 tonnes
Zn	95 550 ↑	increase of 31 075 tonnes
Al	519 600 →	no changes
Ni	253 308 ↓	decrease of 84 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 412 441 ↑ increase of 1 652 tonnes
SHFE: 89 389 → no changes

Total official copper stocks (LME, COMEX & SHFE)

668 430 ↑ increase of 2 377 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	6298,00	6004,00	3891,70
[USD/kg]	2024,85	1930,33	1251,21
[EUR/troy]	5354,00	5141,75	3435,60
[EUR/kg]	1721,35	1653,11	1104,57

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4276,25	4234,29	3404,57
PM FIX	4324,20	4242,60	3404,63

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1806,00	1682,00	1251,90
PM FIX	1826,00	1687,50	1251,94

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1570,00	1483,58	1130,56
PM FIX	1583,00	1488,00	1131,48

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,5930	3,6229	3,7643
EUR	4,2239	4,2291	4,2408
GBP	4,8171	4,8286	4,9544

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1778	1,1680	1,1281
1/€	0,84904	0,85616	0,88645
GBP	1,3437	1,3335	1,3173
1/£	0,74421	0,74991	0,75913

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1776	1,1678	1,1283
1/€	0,84918	0,85631	0,88629

**OFFICIAL INTEREST RATES
AS OF 16.12.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,1700	4,1683	5,2218
WIBOR 3M	4,0300	4,0925	5,1335
SOFR 1M	3,7356	3,7752	4,2281
SOFR 3M	3,7047	3,7352	4,1710
EURIBOR 1M	1,9290	1,9172	2,1277
EURIBOR 3M	2,0720	2,0686	2,1831

*SOFR quotes as of 15.12.2025; averages as of 12/25

*EURIBOR quotes as of 15.12.2025; averages as of 12/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3748	1,3859	1,3987
1/CS	0,72738	0,72155	0,71495

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,17740	1,16788	1,12841
1/€	0,84933	0,85624	0,88621

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com