

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 11.12.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	11 740,00	11 531,28	9 842,21	11 710,00
Sn	40 550,00	40 064,44	33 711,76	40 450,00
Pb	1 936,00	1 952,72	1 964,88	1 986,00
Zn	3 320,00	3 272,33	2 859,42	3 132,00
Al	2 864,00	2 854,61	2 619,17	2 886,00
Ni	14 450,00	14 657,22	15 165,66	14 650,00
Co	52 370,00	50 639,44	33 945,04	52 790,00
Mo	21,41	21,30	22,19	21,33

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	165 850 ↑	increase of 875 tonnes
Sn	3 695 ↑	increase of 40 tonnes
Pb	235 475 ↓	decrease of 75 tonnes
Zn	60 350 ↑	increase of 550 tonnes
Al	518 750 ↓	decrease of 2 050 tonnes
Ni	252 852 ↓	decrease of 240 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 405 782 ↑ increase of 1 934 tonnes
SHFE: 88 905 → no changes

Total official copper stocks (LME, COMEX & SHFE)

660 537 ↑ increase of 2 809 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	6211,50	5879,11	3860,74
[USD/kg]	1997,04	1890,18	1241,26
[EUR/troy]	5303,00	5045,44	3410,77
[EUR/kg]	1704,95	1622,15	1096,59

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4213,55	4208,69	3393,29
PM FIX	4230,35	4213,81	3393,12

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1673,00	1654,78	1245,53
PM FIX	1669,00	1652,78	1245,22

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1481,00	1465,67	1125,49
PM FIX	1471,00	1464,33	1126,16

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6132	3,6318	3,7664
EUR	4,2284	4,2311	4,2411
GBP	4,8316	4,8328	4,9562

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1717	1,1656	1,1275
1/€	0,85346	0,85793	0,88692
GBP	1,3390	1,3313	1,3170
1/£	0,74683	0,75115	0,75930

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1714	1,1653	1,1278
1/€	0,85368	0,85815	0,88668

**OFFICIAL INTEREST RATES
AS OF 11.12.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,1500	4,1800	5,2354
WIBOR 3M	4,0600	4,1089	5,1471
SOFR 1M	3,7583	3,7886	4,2344
SOFR 3M	3,7330	3,7457	4,1770
EURIBOR 1M	1,9060	1,9114	2,1301
EURIBOR 3M	2,0820	2,0626	2,1844

*SOFR quotes as of 10.12.2025; averages as of 12/25

*EURIBOR quotes as of 10.12.2025; averages as of 12/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3774	1,3891	1,3990
1/CS	0,72601	0,71989	0,71480

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,17135	1,16548	1,12783
1/€	0,85368	0,85800	0,88668

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com